



Ref: JSWSL: SECT: MUM: SE: 2022-23

April 28, 2023

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| 1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing) | 2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD). |
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Sub: ANNUAL DISCLOSURE BY JSW STEEL LIMITED FOR FY 2022-23 IN TERMS OF SEBI CIRCULAR NO. SEBI/HO/DDHS/CIR/P/2018/144 DATED NOVEMBER 26, 2018

Dear Sir,

Pursuant to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we enclose herewith the Annual Disclosure to be made by an entity identified as a Large Corporate, in the prescribed 'Annexure B2' for FY 2022-23.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For JSW STEEL LIMITED

**LANCY VARGHESE
COMPANY SECRETARY**

Encl. as above



ANNEXURE B2

ANNUAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LC

1. Name of the Company: JSW Steel Limited
2. CIN: L27102MH1994PLC152925
3. Report filed for FY: ended March 31, 2023 (FY 2023)
4. Details of the borrowings (all figures in Rs crore):

| S No. | Particulars | Details |
|-------|--|---------------------------------------|
| i | 3-year block period | FY 2023, FY 2024 & FY 2025 |
| ii | Incremental borrowing done in FY2023 (a) | 8,975 |
| iii | Mandatory borrowing to be done through issuance of debt securities in FY2023 (b) = (25% of a) | 2,244 |
| iv | Actual borrowings done through debt securities in FY 2023 (c) | 2,375 |
| v | Shortfall in the borrowing through debt securities, if any, for FY 2022 carried forward to FY2023 (d) | 860 |
| vi | Quantum of (d), which has been met from (c) : (e) | 860 |
| vii | Shortfall, if any, in the mandatory borrowing through debt securities for FY 2023 (to be carry forward to FY24/FY25) (f)= (b)-[(c)-(e)]* | 729 |

*Pursuant to SEBI Circular no: SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31,2023

Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore)

| S No. | Particulars | Details |
|-------|--|-------------|
| i | 3-year block period | N.A. |
| ii | Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)} | N.A. |
| iii | Compliance Status For Previous Block – Rs.860 crore of borrowing for FY2022 adjusted towards debt market borrowings of FY2023 complied . For Current Block – Shortfall of Rs. 729 Crore carried forward to FY 2024/FY2025 | |


LANCY VARGHESE
COMPANY SECRETARY
PHONE: +91 22 4286 1000


RAJEEV PAI
CHIEF FINANCIAL OFFICER
PHONE: +91 22 4286 1100

Date: 28-04-2023

