265 RIMROCK ROAD, SUITE 4, NORTH YORK, ONTARIO, CANADA M3J 3C6 TEL: (416) 635-8025 FAX: (416) 638-6815

DELIVERED BY EMAIL

May 28, 2024

To

The Manager, Listing Department

National Stock Exchange of India Ltd.

Plot No. C/1 G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai -400 051

Symbol: CONCORDBIO

To

General Manager, Listing Department

BSE Limited

Phiroze Jeejabhoy Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 543960

Dear Sirs,

Sub.: Reporting under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ("Takeover Regulations")

We, 1575773 ONTARIO INC., hereby submit the disclosure under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding market sale of 35,48,211 equity shares (3.39 % stake) of Concord Biotech Limited ("Company") on May 28,2024.

Request you to kindly disseminate the information on your website.

Thanking you,

Yours faithfully

Harcharan Singh Authorized Signatory

1575773 Ontario INC.

28th May, 2024

Encl.: Report under regulation 29(2) of Takeover Regulations

CC:

Company Secretary & Compliance Officer Concord Biotech Limited B-1601-1602, B-wing Mondeal Heights, Iskcon Cross Road, S. G. Highway, Ahmedabad-380015, Gujarat

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) Concord Biotech Limited | | | | |
|--|---|--|---|---|
| Name(s) of the Acquirer /Seller and Persons | | 1575773 Ontario INC | | |
| Acting in Concert (PAC) with the Acquirer/Seller | | * | | |
| Whe | ether the acquirer belongs to | No | | |
| Pror | noter /Promoter group | | | |
| Nan | ne(s) of the Stock Exchange(s) where the | BSE Limited and the National Stock Exchange of | | |
| | res of TC are Listed | India Limited | | |
| Deta | ails of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (*) |
| Bef | ore the acquisition /sale under | | | |
| con | sideration, holding of : | | | |
| a) | Shares carrying voting rights | 56,40,536 | 5.39% | 5.39% |
| b) | Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ | N.A. | N.A. | N.A. |
| c) | others) Voting rights (VR) otherwise than by equity | N.A. | N.A. | N.A. |
| | shares | | | |
| | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A. 56,40,536 | N.A. 5.39% | N.A. 5.39% |
| | Total (a+b+c+d) | | | |
| Details of acquisition/ sale | | 05.40.044 | 0.000/ | 0.000/ |
| a) | Shares carrying voting rights acquired/sold | 35,48,211 | 3.39% | 3.39% |
| b) | in the open market VRs acquired /sold otherwise than by equity | N.A. | N.A. | N.A. |
| c) | shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the | N.A. | N.A. | N.A. |
| | TC (specify holding in each category) acquired/sold | N.A. | N.A. | N.A. |
| , | Shares encumbered / invoked/released by the acquirer | 35,48,211 | 3.39% | 3.39% |
| , | Total (a+b+c+d) | | | |
| | er the acquisition/sale, holding of: Shares carrying voting rights | 20,92,325 | 2.00% | 2.00% |

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| b) Shares encumbered with the acquirer | N.A. | N.A. | N.A. | |
|--|--|----------------|-------|--|
| c) VRs otherwise than by equity shares | N.A. | N.A. | N.A. | |
| d) Warrants/convertible securities/any other | | | | |
| instrument that entitles the acquirer to | | | | |
| receive shares carrying voting rights in the | | | | |
| TC (specify holding in each category) after | | | | |
| acquisition | N.A. | N.A. | N.A. | |
| e) Total (a+b+c+d) | 20,92,325 | 2.00% | 2.00% | |
| Mode of acquisition/sale (e.g. open market / off- | Open Market | | | |
| market / public issue / rights issue /preferential | | | | |
| allotment / inter-se transfer etc.) | | | | |
| Date of acquisition / sale of shares / VR or date | 28.05.2024 | | | |
| of receipt of intimation of allotment of shares, | | | | |
| whichever is applicable | | | | |
| Equity share capital / total voting capital of the Equity share capital of Rs. 10,46,16,20 | | | | |
| TC before the said acquisition/ sale | comprising of 10,46,16,204 equity shares of face | | | |
| | value Rs. 1 each | • | | |
| Equity share capital/ total voting capital of the | Company of the compan | capital of Rs | | |
| TC after the said acquisition/ sale comprising of 10,46,16,204 equity sh | | | | |
| | value Rs. 1 each | | | |
| Total diluted share/voting capital of the TC after | | capital of Rs. | | |
| the said acquisition/ sale | comprising of 10,46,16,204 equity shares of face | | | |
| | value Rs. 1 each | 1 | | |

Signature of the Seller Harcharan Singh Authorized Signatory 1575773 Ontario INC.

28th May, 2024