

VINOD KUMAR BAJAJ
254, Pandit Ravi Shankar,
Shukla Marg, Civil Lines, Nagpur-44001

To,
The Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400001

Date: December 26, 2022

Sub: Disclosure under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "SEBI Takeover Regulations").

Ref.: Symbol: BAJAJST; Scrip Code: 507944; ISIN: INE704G01024

Dear Sir/Madam,

I, Vinod Kumar Bajaj, belong to the promoter group of Bajaj Steel Industries Limited, have inter-se transferred the 180100 Equity Shares of Bajaj Steel Industries Limited (Scrip Code: 507944), to Hargovind Gangabisaan Bajaj who also belongs to the promoter group, by way of gift, through an off market transaction.

Further, I had applied for the relaxation from contra trade restrictions and considering the reasons, the Compliance Officer of the Company granted me the same on the ground that the transaction is being entered by way of Gift and with no involvement of any consideration.

As required under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I have enclosed herewith, disclosure of the above transfer of shares as per the relevant format prescribed under regulation 29 (2) of the SEBI Takeover Regulations, as notified by SEBI.

This letter is intended for the information and records of the stock exchanges.

Yours faithfully,



Vinod Kumar Bajaj
PAN No.: ACJPB6313L

Enclosure: Disclosure as per relevant format prescribed under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Copy to:

The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata - 700001, West Bengal	The Company Secretary, Bajaj Steel Industries Limited Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur-440028
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Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bajaj Steel Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hargovind Gangabisan Bajaj PAC: As per Part-B		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	206500	3.97%	3.97%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	206500	3.97%	3.97%
Details of acquisition/disposal			
a) Shares carrying voting rights acquired/disposed	180100	3.46%	3.46%
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+d)	180100	3.46%	3.46%

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After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	26400	0.51	0.51
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	26400	0.51	0.51
Mode of acquisition/ disposal (e.g. open market/ off-market/ public issue/ rights issue / preferential allotment/ inter-se transfer etc).	Inter Se Transfer amongst promoter by way of Gift Through an OFF Market Transaction.		
Salient feature at the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc	N.A.		
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/12/2022 <u>(By Way of Gift)</u>		
Equity share capital/ total voting capital of the TC before the said acquisition / disposal	Rs. 2,60,00,000/- comprising of 5200000 Equity Shares of Rs. 5/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition / disposal	Rs. 2,60,00,000/- comprising of 5200000 Equity Shares of Rs. 5/- Each		
Total diluted share/voting capital of the TC after the said acquisition/disposal	NA		

Vinod

Vinod Kumar Bajaj

PAN No.: ACJPB6313L

Date: December 26, 2022

Place: Nagpur