

JBM Auto Limited
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JBMA/SEC/2018-19/
25th February, 2019

BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith a Press Release w.r.t. the acquisition made by one of our Group Companies.

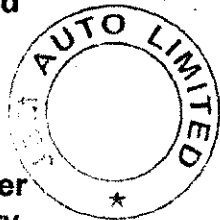
You are requested to please take the same on record.

Thanking you,

Yours truly

For JBM Auto Limited


(Vivek Gupta)
Chief Financial Officer
& Company Secretary



10/1
Encl. : as above

Works:

Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 T: +91 253 2207297 F: +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahemdabad - 382 170 (Gujrat) T:+91 2717 645180
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775 (M.P.)
Plant VI : SP-1/891, RIICO Industrial Area, Pathredi, Distt. Alwar, Rajasthan -303107
Corp. Office : Plot No. 9, Institutional Area, Sector 44, Gurgaon-122003 (Hr.) T:+91-124-4674500, 4674550 F:+91-124-4674599
Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104, F: +91 11 26427100
CIN : L74899DL1996PLC083073



JBM Group acquires major shareholding in German Auto Major Linde-Wiemann

- ~ Biggest business transaction in the history of JBM Group
- ~ JBM Group turnover to leapfrog to \$2.2 bln
- ~ Acquisition being done through one of its flagship companies – Neel Metal Products Ltd.
 - ~ Linde-Wiemann, Revenues at \$700mn | 17 plants in 8 countries | 2300+ employees
 - ~ Nishant Arya, ED, JBM Group takes over additional charge as Chairman, Linde-Wiemann
 - ~ Access to global platforms; German technology inheritance to Indian operations
 - ~ Impeccable combination of Frugal Engineering & World Class Technology

Gurugram, 25 Feb 2019: JBM Group, the \$1.5bn conglomerate with business interest in auto systems & assemblies today announced that it has acquired major shareholding in Germany based Linde-Wiemann GmbH KG, a leading manufacturer of complex structural components & assemblies to automotive OEM's worldwide. The acquisition brings to the foray a plethora of synergies for JBM Group in the form of new products, global customers, new German technologies that will not only help in expanding the global footprint of the homegrown conglomerate but will also aid in adding strategic value to its Indian operations, thereby increasing the Group's long-term competitiveness.

Linde-Wiemann, headquartered in Dillenburg, Germany, specializes in proprietary technologies in areas such as hot forming, tubular assemblies and usage of alternate materials such as aluminium resulting in lightweighting in auto systems. The company has a strong base of 17 manufacturing plants across 8 countries i.e. Germany, US, China, Spain, Turkey, Czech Republic, Hungary and South Africa with an employee strength over 2300 plus. L+W brings in an experience of over 70 years serving global auto OEMs such as BMW, Volkswagen, Audi, Skoda, Porsche, Daimler, Ford, PSA, etc. JBM will also have access to L+W's strengths in domains such as Electric Vehicle components & systems and battery structure & systems.

Speaking on the acquisition, **Mr. Nishant Arya, Executive Director, JBM Group** said, *"This business activity is a strategic fit perfectly in sync with our existing scope of operations & solutions and will also further consolidate our global footprint. Both entities together will bring forward an impeccable combination of frugal engineering & world class technology. We are looking forward to leveraging L+W's experience in Europe coupled with our expertise in the auto component domain. JBM and L+W will together focus on developing new products that contribute towards improving the safety and performance of vehicles through light-weighting, thereby increasing the product quality and minimizing the time to market for OEMs, making it an integrated one-stop solution"*.

Mr. Ulrich Schoof, Chief Executive Officer, LINDE + WIEMANN, on the partnership: *"JBM is a highly complementary partner for us with respect to customers and technologies as part of the global automotive market. The use of joint potentials is an essential motivation for the new partnership. Through the new business model, LINDE + WIEMANN will be able to unlock substantial growth by the adaption of product competencies in the area of chassis and suspension. Furthermore, LINDE + WIEMANN will extend its holistic system understanding in the field of e-mobility through the exchange with JBM's electrical bus division."*

Ravi Sardana, EVP, ICICI Securities Ltd, the financial advisor to JBM Group, said, *"The Investment brings together two leading players with strong technology and product portfolio, with a complementary footprint and matching ambitions for growth"*.

The financing of the entire transaction has been done by ICICI Bank Limited.



L+W's stamping capabilities are aptly reflected by machines with pressing capacities upto 3000 tonnes. The company also brings in complex progressive dies and transfer presses along with hydraulic press lines being used for forming. The core competence of its in-house tool shop includes extensive knowledge in the field of ultra-high-strength steels and the integration of complex feeding units. L+W's current product portfolio includes critical auto systems such as cross car beams, bumpers, rocker panels, tubular assemblies, etc.

JBM manufactures key auto systems and high-level & safety critical assemblies for almost all auto OEMs present in the country today. It has an end to end product portfolio ranging from passenger cars, 2 wheelers, 3 wheelers to commercial vehicles, farm and construction equipment. Most of its innovative products are safety critical items such as chassis & suspension systems like axles, twist beams, lower control arms, sub-frames, exhaust systems, air tanks, fuel tanks, complete cowl assemblies, pedal boxes; aesthetical parts like skin panels (doors, roof, rear panel, front panel, bumpers); BIW parts & assemblies (floor, upper body parts like pillar, roof header, cross car beam, cross truck beam, oil pan assembly) and many more.

Indian investments in Germany have remarkably increased over the last few years. Indian corporate entities have invested over EUR 6.5 billion in Germany, especially in sectors of IT, automotive, pharma and biotech. Today, there are more than 200 Indian companies operating in Germany. Germany is the largest national economy in Europe and the fourth-largest by nominal GDP in the world. It is also the third largest exporter in the world and its exports account for more than one-third of national output.

About Linde-Wiemann

LINDE + WIEMANN, based in Dillenburg, Germany, is a leading supplier of lightweight structural and safety components to the global automotive industry. It is well-known for quality, famous for lateral thinking and appreciated for values. As an owner-managed, medium-sized company, LINDE + WIEMANN is a strong partner to leading OEM customers as well as first tier suppliers and managed to establish quality and trust as a synonym for its name. With 17 production sites worldwide, LINDE + WIEMANN operates a significant global footprint, generating sales of more than EUR 600 million. For more info, please visit www.linde-wiemann.com.

About JBM Group

JBM Group is a global Indian conglomerate with over 3 decades of excellence in driving product innovation & value across automotive, buses & electric vehicles, renewable energy, engineering & design services and railways sectors. With modest beginnings in the early 80s, JBM has leapfrogged multi-fold with an infrastructure of 40 manufacturing plants, 4 engineering & design centres across 18 locations globally today. With a \$1.5 billion turnover, JBM Group has broadened its horizons by focusing on a quality-delivery, solutions approach, product development processes, flexible manufacturing systems and contract manufacturing. For more info, please visit www.jbmgroup.com.

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