

HANMAN FIT LIMITED

(Formerly Known as POWERHOUSE GYM & WELLNESS LIMITED)
702 CONCORD CHS LTD.,JVPD SCHEME PLOT NO.1,N.S.ROAD VILE PARLE [W]
MUMBAI,MH 400056 IN
CIN: L85190MH2013PLC240311, Website: www.hanman.fit,
Email Id:hanmancs27@gmail.com

Date: 30.05.2024

To,
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 538731

Dear Sir,

Please find attached herewith the financial statements of quarter and year ended on 31.03.2024.

This is for your records.

For and on behalf Hanman Fit Limited

DIVESH SHANTARAM KOLI
DIN: 06620482
DIRECTOR

HANMAN FIT LIMITED
(Formerly Known as POWERHOUSE GYM & WELLNESS LIMITED)
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Date: 30.05.2024

To,
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 538731

Sub: Unmodified Opinion on Auditors Report

Dear Sir,

Please note, there are no adverse remarks in the Audit report issued by the Statutory Auditors of the Company. Hence, the above is not applicable to the Company.

For and on behalf Hanman Fit Limited

DIVESH SHANTARAM KOLI
DIN: 06620482
DIRECTOR



INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
**The Board of Directors of
HANMAN FIT LIMITED**

Opinion

We have audited the accompanying Statement of standalone financial results of **HANMAN FIT LIMITED** ('the Company') for the half year ended and year ended 31st March, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with Accounting Standard 25 "Interim Financial Reporting", (AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended and year ended 31st March, 2024.

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS



policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2024 and March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half of the respective financial year. Also, the figures up to the end of the first half year have only been reviewed and not subjected to audit.

Our opinion is not qualified in respect of the above matter.

For B L Dasharda & Associates

Chartered Accountants

Firm Registration Number: 112615W



CA Sushant Mehta



Partner

Membership Number: 112489

Place: Mumbai

Date : 30th May, 2024

UDIN: **24112489BKANXU7836**

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act,2013 and Non-Ind AS)					
For the Year ended on 31st March, 2024					
(₹ in lakhs) (Except Earning per share)					
PARTICULARS	STANDALONE				
	Half Year ended			Year ended	
	3/31/2024	9/30/2023	3/31/2023	3/31/2024	3/31/2023
	Audited	Unaudited	Audited	Audited	Audited
INCOME					
I Revenue from operations (Net)	19.85	-	-	19.85	-
II Other Income	0.00	-	38.19	0.00	38.19
III Total Income (I+II)	19.85	-	38.19	19.85	38.19
EXPENSES					
IV (a) Cost of Material Consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.66	-	7.57	13.66	7.57
(d) Employee benefits expense	-	-	-	-	-
(e) Finance Costs	0.02	0.00	0.02	0.02	0.03
(f) Depreciation & amortisation expenses	25.91	9.57	11.22	35.48	22.32
(g) Other expenses	9.24	1.43	20.95	10.67	22.76
TOTAL EXPENSES (a to g)	48.83	11.00	39.76	59.83	52.68
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(28.98)	(11.00)	(1.57)	(39.98)	(14.49)
VI Exceptional Items	67.00	(7.66)	-	59.34	-
VII Profit / (Loss) before extraordinary items and tax (V- VI)	38.02	(18.66)	(1.57)	19.36	(14.49)
VIII Extraordinary items	-	-	-	-	-
IX Profit / (Loss) before tax (VII-VIII)	38.02	(18.66)	(1.57)	19.36	(14.49)
X Tax Expenses					
(i) Current tax	-	-	-	-	-
(ii) Deferred tax	(46.42)	-	-	(46.42)	-
(iii) Prior Year Tax	(0.76)	-	-	(0.76)	-
XI Profit / (Loss) for the period (IX- X)	85.20	(18.66)	(1.57)	66.55	(14.49)
XII Paid Up Equity Share Capital	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
XIII Earnings per share (of ₹.10/- each)					
(i) Basic	0.81	(0.18)	(0.01)	0.63	(0.14)
(ii) Diluted	0.81	(0.18)	(0.01)	0.63	(0.14)
Notes:					
1	The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May 2024.				
2	The Audited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.				
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.				
4	The figures for the half year ended 31st March, 2023 and 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year.				
5	The Company operates in a single segment only.				
6	Exceptional Items for the Half Year ended 31st March,2024 represents Remission of old Liabilities.				
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.				
For B. L. Dasharda & Associates Chartered Accountants F.R. No.: 112615W   CA Sushant Mehta Partner Membership Number: 112489 Place : Mumbai Date: 30th May,2024 UDIN : 24112489BKANXU7836			For Hanman Fit Ltd Divesh Koli Director (DIN: 06620482)		

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES
(As per Schedule III of Companies Act.2013 and Non-Ind AS)
AS AT 31ST MARCH,2024

(' in lakhs)

		Standalone	
Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a	Share Capital	1,050.00	1,050.00
b	Reserves & Surplus	(800.82)	(867.37)
c	Money received against Share Warrants	-	-
	Sub -total-Shareholder's Fund	249.18	182.63
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
a	Long Term Borrowings	70.25	100.33
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long Term Provisions	-	-
	Sub -total-Non-Current liabilities	70.25	100.33
4	Current Liabilities		
a	Short term borrowings	-	-
b	Trade Payables		
	(i) Total Outstanding dues of Micro & Small Enterprises	15.90	74.09
	(ii) Total Outstanding dues of other than Micro & Small Enterprises	4.87	0.22
c	Other Current Liabilities	-	47.20
d	Short term provisions	-	-
	Sub-total-Current Liabilities	20.78	121.52
	TOTAL EQUITY AND LIABILITIES	340.21	404.48
II	ASSETS		
1	Non-Current Assets		
a	Property Plant & Equipments & Intangible Assets		
	i) Property Plant & Equipments	120.81	140.05
	ii) Intangible Assets	64.95	81.19
b	Non Current Investments	18.57	18.57
c	Deferred Tax Assets (net)	-	-
d	Long Term Loan and Advances	-	-
e	Other Non-Current Assets	119.11	-
	Sub total Non-Current Assets	323.45	239.82
2	Current Assets		
a	Current Investment	-	2.20
b	Inventories	-	13.66
c	Trade Receivables	-	-
d	Cash and Cash Equivalents	16.76	(4.47)
e	Short-Term Loans and Advances	-	-
f	Other Current Assets	-	153.28
	Sub Total Current Assets	16.76	164.66
	TOTAL ASSETS	340.21	404.48

For B. L. Dasharda & Associates

Chartered Accountants
F.R. No.: 112615W



CA Sushant Mehta
Partner
Membership Number: 112489
Place : Mumbai
Date: 30th May,2024
UDIN : 24112489BKANXU7836

For Hanman Fit Ltd

Divesh Koli
Director
(DIN: 06620482)

STATEMENT OF AUDITED STANDALONE CASH FLOWS
(As per Schedule III of Companies Act.2013 and Non-Ind AS)
AS AT 31ST MARCH,2024

(' in lakhs)

Sr. No.	Particulars	Standalone	
		As at 31st March 2024	As at 31st March 2023
A.	Cash Flows Provided By/(Used In) Operating Activities :		
	Profit/(Loss) before tax	19.37	-14.49
	Adjustments to reconcile profit before tax to cash provided by operations :		
	Depreciation and Amortisation	35.48	22.32
	Interest expense /(Income)	0.02	0.03
	Interest Income	-	-
	Operating profit before working capital changes	54.87	7.85
	Less: Income Tax paid	(0.02)	-
		54.85	7.85
	(Increase)/Decrease in Operating Assets :		
	Inventories	13.66	(4.55)
	Trade Receivables	-	-
	Short Term Loans and advances	-	-
	Other Current Assets	153.28	-
	Other Non Current Assets	(119.11)	27.70
	Increase/(Decrease) in Operating Liabilities:	-	-
	Trade Payables	(58.19)	-
	Other Current Liabilities	4.65	(43.23)
	Net cash from operating activities	49.13	(12.23)
B.	Cash Flows Provided By/(Used In) Investing Activities :		
	Purchase / Sale of Fixed Assets	2.20	20.30
	Purchases of Fixed Deposits	-	-
	Purchase / Sale of Gold & Jewellery	-	12.13
	Net cash from investing activities	2.20	32.43
C.	Cash Flows Provided By/(Used In) Financing Activities :		
	Issue of Bonus Share Capital	-	-
	Issue of Ordinary Share Capital	-	-
	Proceeds / (Repayment) from Long Term Borrowings	(30.08)	(23.50)
	Interest Expenses	(0.02)	(0.03)
	Net cash from financing activities	(30.10)	(23.53)
D	Net Increase / (Decrease) in Cash and Bank Balances	21.23	(3.34)
	Cash and Bank Balances, Beginning of Year	(4.47)	(1.14)
	Cash and Bank Balances, End of Year/ Period (Refer Note 8.3)	16.76	(4.47)
E	Reconciliation of cash and cash equivalents with Balance sheet		
	Cash and cash equivalents at end of Year / Period (refer Note 8.3)	16.76	(4.47)
	Less: Balances not considered as cash and cash equivalents	-	-
	Net cash and cash equivalents at the end of Year	16.76	(4.47)

Note:-

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in "Accounting Standard -3" on Cash Flow Statements as notified under Companies (Accounts) Rules, 2015.

2. Previous year's figures have been regrouped and rearranged wherever necessary.

For B. L. Dasharda & Associates

Chartered Accountants
F.R. No.: 112615W



CA Sushant Mehta
Partner
Membership Number: 112489
Place : Mumbai
Date: 30th May,2024
UDIN : 24112489BKANXU7836

For Hanman Fit Ltd

Divesh Koli
Director
(DIN: 06620482)