

February 26, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir/Madam,

Sub: Allotment of 14,825 Equity Shares of face value of ₹ 2/- each pursuant to The Phoenix Mills Employees' Stock Option Plan

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited on February 26, 2024, vide a resolution passed by circulation, approved the allotment of 14,825 Equity Shares of ₹ 2/- each fully paid-up to the grantees upon exercise of stock options pursuant to The Phoenix Mills Employees' Stock Options Plans 2018.

Consequent upon allotment of the above shares, the paid-up Equity Share Capital of the Company stands increased from ₹ 35,73,47,794 consisting of 17,86,73,897 Equity Shares of ₹ 2/- each to ₹ 35,73,77,444 consisting of 17,86,88,722 Equity Shares of ₹ 2/- each.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2024/Exchange-Intimations>.

Please take the above information on record.

Thanking you,

Yours faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary