

Ref: 2020-21/044

July 11, 2020

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip code: COROMANDEL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code:506395

Dear Sirs,

- Sub : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**
Ref. : Intimations submitted vide our letter ref. no. 2019-20/127 and ref. no. 2019-20/128 dt. January 31, 2020 and February 03, 2020, respectively.

We refer to our earlier letters dated January 31, 2020 and February 03, 2020 wherein we had informed you about the approval of the Board of Directors of the Company for the acquisition of 50,00,000 equity shares of Rs. 10/- each constituting 50% of the total share capital of Coromandel SQM (India) Private Limited ("CSQM"), a joint venture between the Company and Soquimich European Holdings BV ("SQM").

We wish to inform you that the Company and SQM have executed a Share Purchase Agreement on July 10, 2020 for acquisition of 50,00,000 equity shares of Rs. 10/- each constituting 50% of the total share capital of CSQM, for a consideration of Rs. 12 Crores. On completion of the customary closing formalities and transfer of the shares in the name of the Company, which is planned to be completed before July 31, 2020, CSQM would become a wholly owned subsidiary of the Company.

The disclosure required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 has already been provided vide our letter dated February 03, 2020.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For **Coromandel International Limited**


P Varadarajan
Company Secretary