

February 02, 2021

National Stock Exchange of  
India Ltd., Exchange Plaza, C-1  
Block G, Bandra Kurla Complex  
Bandra [E], Mumbai – 400051

BSE Limited,  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Metropolitan Stock Exchange  
of India Ltd., Vibgyor Towers,  
4 th Floor, Plot No. C62, G -  
Block, Opp. Trident Hotel,  
Bandra Kurla, Complex,  
Bandra (E), Mumbai – 400098

NSE Scrip Symbol: BLS

BSE Scrip Code: 540073

MSE Scrip Symbol: BLS

**Dear Sir/Madam,****Subject: Outcome of Board of Directors meeting held on Tuesday, February 02, 2021**

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday February 02, 2021, has, *inter alia*, considered and approved the following items of agendas:

1. Standalone and Consolidated Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2020 along with Limited Review Report thereon issued by the Statutory Auditors. (Copy of the un-audited Financial Results and Limited Review Report are enclosed herewith as **Annexure- A**).
2. Approved/declared an interim dividend of Re. 0.25/- per equity share (i.e. 25% on the paid up equity share capital), for the financial year 2020-21 and has fixed Friday, February 12, 2021 as Record Date for Interim Dividend 2020-21.

Further please note that dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on February 12, 2021 and shares in physical form whose names shall appear on the Register of Members as at the end of working hours on February 12, 2021.

Payment of Interim Dividend shall start from Friday, February 19, 2021.

3. Appointment of D.K. Chawla & Co., Practicing Company Secretary as Secretarial Auditors of the Company for the FY 2020-21.

The Meeting commenced at 03:15 P.M. and concluded at 5:20 P.M.

Kindly take the above information on your record.

**For BLS International Services Limited**

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**Dharak A. Mehta**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: ACS40502**

**Encl.: as above**

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
BLS International Services Limited  
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **BLS International Services Limited** (the "Company") for the quarter and nine months ended December 31, 2020 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of matter**

We draw attention to Note 5 to the Statements, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and financial results as assessed by the management. The impact of these uncertainties on the Company's operation is dependent on future developments. Our conclusion is not modified in respect of this matter.

**For S. S. KOTHARI MEHTA & COMPANY**

Chartered Accountants

Firm Registration No: 000756N

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**GOEL**

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**AMIT GOEL**

Partner

Membership No.: 500607

Place: New Delhi

Dated: February 02, 2021

UDIN: 21500607AAAACN3359

## BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website: www.blsinternational.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sl. No	Particulars	Amount in (₹) in lakhs					
		Quarter Ended			Nine months ended		
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Year Ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Income from operations	618.68	441.99	1,256.91	1,375.83	3,969.24	5,312.80
II	Other income	57.01	106.51	82.94	2,761.69	1,923.49	2,001.99
III	<b>Total Income ( I+II)</b>	<b>675.69</b>	<b>548.50</b>	<b>1,339.85</b>	<b>4,137.52</b>	<b>5,892.73</b>	<b>7,314.79</b>
IV	<b>EXPENSES</b>						
	(a) Cost of services	42.41	45.76	139.67	127.23	335.94	439.17
	(b) Employees benefits expenses	247.67	306.87	441.18	713.22	1,407.61	1,832.23
	(c) Finance costs	0.09	0.13	14.50	1.87	55.05	58.65
	(d) Depreciation and amortisation expense	39.08	39.37	48.95	118.45	128.78	191.47
	(e) Other expenses	325.37	333.62	473.85	840.18	1,247.82	1,840.11
	<b>Total Expenses (IV)</b>	<b>654.62</b>	<b>725.75</b>	<b>1,118.15</b>	<b>1,800.95</b>	<b>3,175.20</b>	<b>4,361.63</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III-IV)</b>	<b>21.07</b>	<b>(177.25)</b>	<b>221.70</b>	<b>2,336.57</b>	<b>2,717.53</b>	<b>2,953.16</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>21.07</b>	<b>(177.25)</b>	<b>221.70</b>	<b>2,336.57</b>	<b>2,717.53</b>	<b>2,953.16</b>
VIII	<b>Tax Expense</b>						
	Current tax	-	-	62.43	436.68	583.91	640.77
	Deferred tax	(4.11)	(4.14)	(4.22)	(10.39)	2.75	1.11
	Tax for earlier years	-	-	2.86	-	4.14	4.14
	<b>Total Tax Expenses (VIII)</b>	<b>(4.11)</b>	<b>(4.14)</b>	<b>61.07</b>	<b>426.29</b>	<b>590.80</b>	<b>646.02</b>
IX	<b>Net Profit for the period ( VII-VIII)</b>	<b>25.18</b>	<b>(173.11)</b>	<b>160.63</b>	<b>1,910.28</b>	<b>2,126.73</b>	<b>2,307.14</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Re-measurements gain/(loss) on defined benefit plans	2.59	2.59	(1.68)	7.78	(5.03)	10.37
	(ii) Tax on (i) above	(0.65)	(0.65)	0.43	(1.96)	1.29	(2.61)
	(iii) Changes in fair value of financial assets if designated to OCI	-	-	-	-	-	8.44
	(iv) Tax on (iii) above	-	-	-	-	-	(0.83)
	<b>Total other comprehensive income, net of tax</b>	<b>1.94</b>	<b>1.94</b>	<b>(1.25)</b>	<b>5.82</b>	<b>(3.74)</b>	<b>15.37</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>27.12</b>	<b>(171.17)</b>	<b>159.38</b>	<b>1,916.10</b>	<b>2,122.99</b>	<b>2,322.51</b>
XII	<b>Paid-up equity share capital ( Face Value Per Share Re. 1/-)</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>
XIII	<b>Other Equity</b>						<b>3,136.09</b>
XIV	<b>Earning Per Share ( of Re. 1/- each) (not Annualised)</b>						
	(a) Basic	0.02	(0.17)	0.16	1.86	2.08	2.25
	(a) Diluted	0.02	(0.17)	0.16	1.86	2.08	2.25

**Notes to standalone financial results :**

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the business of "visa and other allied services" and this is the only reportable segment in accordance with IND AS-108 'Operating Segment'.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd February 2021. Limited Review of these results has been carried out by the Statutory Auditors.
- The figures for the quarter ended December 31, 2020 are the balancing figures between the unaudited figures in respect of nine months and the published year to date figures upto the second quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.
- The WHO declared COVID 19 outbreak Pandemic, responding to which the various governments across the world including Govt. Of India has taken serious measures to contain the spread the Virus by imposing " Lockdowns". The Lockdown has severely affected the International Travel and therefore our Visa Services operations have been severely affected since the last fortnight of March 2020. The Company expects to the demand for VISA services to pick up though at moderate pace once restriction on international travel is lifted. With the partial lifting of lockdown the company has started reopening its offices in phase wise manner with limited staff strength following required social distancing norms and various advisories released by the Govt.
- As approved by the board of the Company at their Board Meeting held on February 2, 2021, the Company will disburse an interim dividend of Rs.0.25 per equity share of the face value of Rs. 1/- each aggregating Rs.256.13 Lakhs.
- The previous period figures have been regrouped/reclassified wherever necessary.



For BLS International Services Limited

*Shikhar*  
Shikhar Aggarwal  
Jt. Managing Director  
DIN 06975729



**Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
BLS International Services Limited  
Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **BLS International Services Limited** (the 'Parent'), its subsidiaries and step-down subsidiaries (the Parent, its Subsidiaries and step-down subsidiaries together referred as 'the Group') for the quarter and nine months ended December 31, 2020, along with notes (the 'Statement'), attached herewith being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

**Subsidiaries/step down subsidiaries:**

1. BLS International FZE
2. Consular Outsourcing BLS Services Inc., USA\*
3. BLS International Services Canada Inc.\*
4. BLS International Services Norway AS\*
5. BLS International Services Singapore Pte. Limited\*
6. BLS International Services Malaysia SDN. BHD.\*
7. BLS International Services Limited, Hongkong\*
8. BLS International Services (UK) Limited\*

9. BLS VAS Services Pte. Limited, Singapore \*
10. BLS International Services, UAE\*
11. BLS International Vize Hizmetleri Ltd. Sirketi., Turkey\*
12. BLS International (South Africa)\*
13. BLS E-Services Private Limited (BEServPL)
14. BLS E-Solutions Private Limited (BESoIPL)
15. BLS IT-Services Private Limited (BITPL)
16. Starfin India Private Limited\*\*
17. Reired BLS International Services Private Limited
18. BLS Kendras Private Limited
19. BLS International Employees Welfare Trust

\*Subsidiaries of BLS International FZE

\*\*Subsidiary of BLS E-Services Private Limited

5. Based on our review conducted and procedures performed as stated in para 3 above, except for possible impact of matters stated in paragraphs 6 below, and based on the considerations of review reports of other auditors referred to in paragraph 8 below, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. ('Ind AS') prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note. 3 to the Statement, wherein in the earlier year, the Group has recognized profit of Rs. 3,382.80 lakhs on sale of fixed assets by three subsidiaries (namely BEServPL, BESoIPL and BITPL). Details are mentioned below:

The Punjab State E-Governance Society, ('PSeGS' or 'Punjab Government') has terminated master service agreement with three Indian Subsidiaries namely BEServPL, BESoIPL and BITPL vide its letter dated January 30, 2018. As per the terms of contract, these Companies have to transfer the fixed assets (hardware infrastructure) at the net block (Procurement price less depreciation as per provision of the Act) of the assets. The above mentioned three subsidiaries have accordingly handed over the hardware infrastructure to the authority and transferred these at the net block based on their understanding of the master service agreement by taking the life of these assets of 5 years and have accounted profit on such transfer. The above mentioned three subsidiaries have communicated the basis of computing net block to the authority which is pending for final acceptance by them.

Pending final acceptance/ confirmation of the sale price of fixed assets by the Authority, we cannot comment upon the correctness of the amount receivable by the Group from the Authority.

7. We draw attention to:

- a) Note 6 to the Statements, which described the uncertainties and the impact of COVID-19 pandemic on the Group's operations and financial results as assessed by the management. The impact of these uncertainties on the Group's operations is dependent on future developments.
- b) In earlier years, the Punjab Government has terminated the master service agreement entered with three Indian Subsidiaries namely BEServPL, BESoIPL and BITPL vide its letter dated January 30, 2018, which was only the source of the revenue of these Companies. However, the management is making efforts to secure further contracts/business in these subsidiaries and is able to achieve success in respect of one subsidiary (ie, BEServPL) and is of the view that going concern assumption is not affected. We have relied upon the management's contention.
- c) The trade receivables of three Indian Subsidiaries namely BEServPL, BESoIPL and BITPL from Punjab Government aggregating to Rs. 6,755.69 lakhs (Including amount for reimbursement of diesel and electricity expense and sale of fixed assets) as on December 31, 2020 for which recovery is slow. Further, the above-mentioned subsidiaries are in the process of account/balance reconciliations with the Punjab Government. However, management is confident that there is no impairment in the value of the amount to be recovered and we have relied upon the management's contention.

Our conclusion is not modified in respect of above matters.

8. **Other Matters**

- a) We did not review the unaudited quarterly and nine months ended financial results of 13 subsidiaries/step-down subsidiaries, whose unaudited financial results reflect total revenue of Rs. 10,044.27 lakhs and Rs. 22,649.72 lakhs for the quarter and nine months ended December 31, 2020 respectively; profit after tax Rs. 1,307.11 lakhs and Rs. 3,044.48 lakhs for the quarter and nine months ended December 31, 2020 respectively and total comprehensive income of Rs. 1,311.35 and Rs. 3,048.03 lakhs for the quarter and nine months ended December 31, 2020 respectively as considered in this Statement.
- b) Out of companies mention in 8(a) above, the unaudited financial information for 11 subsidiaries/ step-down subsidiaries, whose unaudited financial results reflect total revenue of Rs. 2,090.36 lakhs and Rs. 4,067.21 lakhs for the quarter and nine months ended December 31, 2020 respectively; profit/(loss) after tax Rs. 177.30 lakhs and (Rs. 100.37 lakhs) for the quarter and nine months ended December 31, 2020 respectively and total comprehensive profit/(loss) of Rs. 181.53 lakhs and (Rs 96.82 lakhs) for the quarter and nine months ended December 31, 2020 respectively, as considered in this Statement, duly certified by the management have been furnished to us. Our report to the extent it concerns these subsidiaries including step-down subsidiaries on the unaudited quarter and nine months ended consolidated financial results is based solely on the management certified financial results/information. These are not considered material to the Group.

Our conclusion is not modified in respect of this matter.



- c) Out of companies mention in 8(a) above, the financial information of the balance 2 subsidiaries/step down subsidiaries financial results reflect total revenue of Rs. 7,953.91 lakhs and Rs 18,582.51 lakhs for the quarter and nine months ended December 31, 2020 respectively; profit after tax Rs. 1,129.81 lakhs and Rs. 3,144.85 lakhs for the quarter and nine months ended December 31, 2020 respectively and total comprehensive income Rs. 1,129.82 lakhs and Rs. 3,144.85 lakhs for the quarter and nine months ended December 31, 2020 respectively, as considered in this statement, have been reviewed by other auditors whose review reports have been furnished to us. Our report, to the extent it concerns these subsidiaries (including step down subsidiary), on the unaudited quarterly and nine months ended consolidated financial results is based solely on the report of the other auditors and procedure performed by us as mentioned in paragraph 3 above.

Our conclusion is not modified in respect of above matters

**For S. S. KOTHARI MEHTA & COMPANY**

Chartered Accountants

Firm Registration No: 000756N

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GOEL**

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**AMIT GOEL**

Partner

Membership No: 500607

Place: New Delhi

Dated: February 02, 2021

UDIN: 21500607AAAACO5032

Sl. No	Particulars	Quarter Ended			Nine months ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	15,043.67	13,122.84	20,434.85	33,380.89	63,489.73	78,613.54
II	Other income	367.41	369.91	466.87	1,049.96	913.61	1,298.12
III	<b>Total Income (I+II)</b>	<b>15,411.08</b>	<b>13,492.75</b>	<b>20,901.72</b>	<b>34,430.85</b>	<b>64,403.34</b>	<b>79,911.66</b>
IV	<b>EXPENSES</b>						
	(a) Cost of services	10,421.91	9,308.90	14,817.37	23,203.00	45,127.20	54,975.17
	(b) Employees benefits expenses	1,250.28	1,245.26	1,792.01	3,105.51	5,480.24	6,746.89
	(c) Finance costs	14.78	11.06	21.25	36.84	152.72	160.27
	(d) Depreciation and amortisation expense	233.35	237.21	260.19	698.15	947.02	1,215.21
	(e) Other expenses	2,045.17	1,251.69	1,804.00	4,112.66	5,251.30	8,549.92
	<b>Total Expenses (IV)</b>	<b>13,965.49</b>	<b>12,054.12</b>	<b>18,694.82</b>	<b>31,156.16</b>	<b>56,958.48</b>	<b>71,647.46</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III-IV)</b>	<b>1,445.59</b>	<b>1,438.63</b>	<b>2,206.90</b>	<b>3,274.69</b>	<b>7,444.86</b>	<b>8,264.20</b>
VI	Exceptional items	-	-	-	-	-	2,782.03
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>1,445.59</b>	<b>1,438.63</b>	<b>2,206.90</b>	<b>3,274.69</b>	<b>4,662.83</b>	<b>5,482.17</b>
VIII	<b>Tax Expense</b>						
	Current tax	22.91	55.41	121.88	551.85	727.81	763.39
	Deferred tax	(4.35)	(4.85)	(42.73)	(12.54)	(504.92)	(547.13)
	Tax for earlier years	-	-	2.86	-	27.97	27.97
	<b>Total Tax Expenses (VIII)</b>	<b>18.56</b>	<b>50.56</b>	<b>82.01</b>	<b>539.31</b>	<b>250.86</b>	<b>244.23</b>
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>1,427.03</b>	<b>1,388.07</b>	<b>2,124.89</b>	<b>2,735.38</b>	<b>4,411.97</b>	<b>5,237.94</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Re-measurements gain/(loss) on defined benefit plans	6.83	1.91	(1.68)	11.33	(5.03)	13.19
	(ii) Tax on (i) above	(0.65)	(0.65)	0.43	(1.96)	1.29	(3.32)
	(iii) Changes in fair value of financial assets if designated to OCI	-	-	-	-	-	8.44
	(iv) Tax on (iii) above	-	-	-	-	-	(0.83)
	<b>Items that will be reclassified to Profit and loss</b>						
	Foreign Currency translation reserve	(179.13)	(705.74)	518.56	(851.61)	782.64	2,199.22
	<b>Total other comprehensive income, net of tax</b>	<b>(172.95)</b>	<b>(704.48)</b>	<b>517.31</b>	<b>(842.24)</b>	<b>778.90</b>	<b>2,216.70</b>
XI	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>1,254.08</b>	<b>683.59</b>	<b>2,642.20</b>	<b>1,893.14</b>	<b>5,190.87</b>	<b>7,454.64</b>
	<b>Profit for the attributable to:</b>						
a)	Owners of the Parents	1,396.12	1,365.93	2,104.67	2,682.64	4,346.67	5,242.51
b)	Non-Controlling interests	30.91	22.14	20.22	52.75	65.30	(4.57)
	<b>Total Comprehensive income attributable to:</b>						
a)	Owners of the Parents	1,223.17	661.45	2,621.98	1,840.40	5,125.57	7,459.21
b)	Non-Controlling interests	30.91	22.14	20.22	52.75	65.30	(4.57)
XII	<b>Paid-up equity share capital (Face Value Per Share Re. 1/-)</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>
XIII	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,821.33</b>
XIV	<b>Earning Per Share (of Re. 1/- each) (not Annualised)</b>						
	(a) Basic	1.39	1.35	2.07	2.67	4.31	5.11
	(a) Diluted	1.39	1.35	2.07	2.67	4.31	5.11

**Notes to Consolidated financial results :**

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Group is engaged in the business of "visa and other allied services" and this is the only reportable segment in accordance with IND AS-108 'Operating Segment'.
- In 2018-19, the Group has recognized profit of Rs. 3,382.80 lakhs on sale of fixed assets by three subsidiaries (namely BLS E-Services Private Limited, BLS IT-Services Private Limited and BLS E-Solutions Private Limited). However, confirmation from Punjab Government is awaited.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd February 2021. Limited review of these results has been carried out by the Statutory Auditors.
- The figures for the quarter ended December 31, 2020 are the balancing figures between the unaudited figures in respect of nine months and the published year to date figures upto the second quarter of the respective financial year which were subject to limited review by the statutory auditor of the Group.
- The WHO declared COVID 19 outbreak Pandemic, responding to which the various governments across the world including Govt. Of India has taken serious measures to contain the spread the Virus by imposing " Lockdowns". The Lockdown has severely affected the International Travel and therefore our Visa Services operations have been severely affected since the last fortnight of March 2020. The Company expects to the demand for VISA services to pick up though at moderate pace once restriction on international travel is lifted. The Operations of Punjab Seva Kendra, Consular services and Bank correspondence businesses however are back to pre-COVID levels given that these are essential services and hence not impacted by the pandemic. The group has realigned its expenses in line with the operational levels, to reduce the impact on financials. With the partial lifting of lockdown the company has started reopening its offices in phase wise manner with limited staff strength following required social distancing norms and various advisories released by the Govt.
- As approved by the board of the Company at their Board Meeting held on February 2, 2021, the Company will disburse an interim dividend of Rs.0.25 per equity share of the face value of Rs. 1/- each aggregating Rs.256.13 Lakhs.
- The previous period figures have been regrouped/reclassified wherever necessary.



For BLS International Services Limited

*Shikhar Aggarwal*  
 Shikhar Aggarwal  
 Jt. Managing Director  
 DIN 06975729

Place : New Delhi

Date : 2nd February 2021