

Crompton

Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai - 400 070.India
T: +91 22 6167 8499 F: +91 22 6167 8383
W: www.crompton.co.in CIN: L31900MH2015PLC262254
Email: crompton.investorrelations@crompton.co.in

Date: June 06, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 53/2024-25	Our Reference: 53/2024-25

Dear Sir/Madam,

Sub: Communication to Shareholders regarding deduction of tax at source on dividend

With respect to the captioned subject, please find enclosed the communication sent to the Company's Members informing them about deduction of tax at source on dividend. This has been sent to those shareholders whose email IDs as on May 31, 2024, are registered with the Company/ RTA/ Depositories.

This intimation will also be uploaded on the Company's website at <https://www.crompton.co.in/>.

You are requested to take note of the same.

Thanking you,

For Crompton Greaves Consumer Electricals Limited

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS - 28839

Encl: As above

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June 05, 2024

Ref: Folio No./ DP Id – Client Id No:

Name of the Shareholder:

Dear Shareholder,

Sub: Information required on TDS (under Section 194/195/196 of the Income-tax Act 1961)

We are pleased to inform you that the Board of Directors at their Meeting held on May 16, 2024, have recommended Final Dividend of Rs. 3/- (Rupees Three only) per Equity Share of face value of Rs. 2/- (Rupees Two) each for the financial year 2023-24, subject to approval of the shareholders at the ensuing 10th Annual General Meeting (“AGM”) of the Company to be held on **Friday, July 26, 2024**. The Record date fixed for determining the eligibility of shareholders for the payment of final dividend is **Wednesday, July 10, 2024**. The final dividend would be paid to the eligible shareholders but within a period of 30 days from the date of AGM.

As you are aware that pursuant to changes in the Income-tax Act, 1961 (“**the Act**”), as amended by the Finance Act, 2020, dividends paid or distributed by the Company on or after April 1, 2020 shall be taxable in the hands of the shareholders and the Company is required to deduct Tax at source at the time of making the said payment of dividend.

TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act.

A. TDS on Dividend payment to Resident Shareholders:

For Resident Shareholders, Tax shall be deducted at source (“**TDS**”) @10%* under Section 194 of the Act on the amount of dividend declared and paid by the Company during the F.Y. 2024-25. In case of resident individual shareholder, where he/she is in receipt of dividend not exceeding Rs. 5,000/- in a financial year from the Company, there shall be no TDS deduction on the same

*TDS deduction is however subjected to the following:

S No.	Particulars	Rate of TDS applicable	Section under the Act
1	PAN is not available/Invalid PAN/Inoperative	20%	206AA
2	Non-linking of PAN with Aadhaar (refer Note 1)	20%	206AA
3	TDS will be deducted at twice the applicable rate on the amount of dividend payable to a resident shareholder who has: (a) not filed return of income for the assessment year relevant to the previous years immediately prior to the previous year in which Tax is required to be deducted, for which the time limit of filing of return of income under Section 139(1) of the Act has expired; and (b) been subjected to Tax deduction / collection at source aggregating to Rs. 50,000/- or more in the aforesaid previous year (refer Note 2)	20%	206AB
4	Availability of lower/nil Tax deduction certificate issued by the Income Tax Department under Section 197 of the Act	Rate specified in the certificate	197

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Note 1: As per Section 139AA (2) of the Act read with Rule 114AAA of the Income-Tax Rules, 1962 ("the Rules"), PAN is mandatorily required to be linked with Aadhaar. If PAN is not linked with Aadhaar, such PAN will be deemed in-operative and TDS will be required to be deducted at higher rates under Section 206AA of the Act.

Note 2: Provisions of Section 206AB of the Act are applicable with effect from 1st July 2021, which states that TDS is to be deducted at higher rate as specified therein on payments to "specified persons".

As directed by the Central Board of Direct Taxes vide Circular No. 11 of 2021 dated June 21, 2021, the Company will be using functionality of the Income-tax department for determination of "specified person" for the purpose of Section 206AB of the Act.

No TDS shall be deducted on dividend payments to resident shareholders if following documents are submitted to the Company/KFin/ on or before Friday, July 05, 2024:

S No.	Category	TDS rate	Documents required
1	Resident shareholder having valid PAN linked	Nil	Form No. 15G (applicable to an individual less than the age of 60 years) or Form No. 15H (applicable to an Individual the age of 60 years or more), provided that the eligibility conditions are being met. Acceptance of Form No. 15G/ Form No. 15H shall be subject to completeness and review by the Company.
2	Shareholders to whom Section 194 of the Act does not apply as per second proviso to Section 194 of the Act such as LIC, GIC, etc.	Nil	Self-declaration with respect to category selection as per attached format along with documentary evidence for claiming exemption under Section 194 of the Act
3	Shareholder covered under Section 196 of the Act such as Government, RBI, corporations established by Central Act & mutual funds.	Nil	Self-declaration with respect to category selection as per attached format along with documentary evidence for coverage under Section 196 of the Act
4	Category I and II Alternate Investment Fund	Nil	Self-declaration with respect to category selection as per attached format along with SEBI registration certificate to claim benefit under the Act
5	Mutual Funds	NIL	Self-declaration with respect to category selection as per attached format along with Certificate of registration with SEBI
6	New Pension System (NPS) Trust	NIL	Self-declaration with respect to category selection as per format along with documentary evidence for coverage under section 10(44) of the Act
7	<ul style="list-style-type: none">Recognised provident fundsApproved superannuation fund	Nil	Necessary documentary evidence as per the Circular No. 18/2017 issued by the Central Board of Direct Taxes (CBDT)

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	<ul style="list-style-type: none"> Approved gratuity fund 		
8	Any resident shareholder exempted from TDS deduction as per the provisions of the Act or by any other law or notification	NIL	Necessary documentary evidence substantiating exemption from deduction of TDS

B. TDS on Dividend payment to Non-Resident Shareholders:

For Non-resident shareholders, TDS is required to be withheld in accordance with the provisions of Section 195 and section 196D of the Act at the rates in force plus applicable surcharge and cess.

The table below gives the TDS rates applicable to non-resident shareholders subject to documents mentioned thereunder. These documents need to be shared on or before **Friday, July 5, 2024**. In case, the documents mentioned below are not furnished, TDS shall be deducted at 20% plus applicable surcharge and cess:

S No.	Particulars	TDS Rate	Documents
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Other Non-Resident shareholders	20% (plus applicable surcharge and cess) or Tax treaty rate, whichever is beneficial (Note 1)	<ol style="list-style-type: none"> FPI registration certificate in case of FIIs / FPIs. To avail beneficial rate of Tax treaty following Tax documents would be required: <ol style="list-style-type: none"> Tax Residency certificate issued by revenue authority of country of which shareholder is a resident. This certificate must be valid for the year in which dividend is received. Electronically generated Form 10F for F.Y. 2024-25 from income tax portal for shareholders having PAN in India or who are required to obtain PAN in India. (In pursuance of Notification No. 03/2022 dated July 16, 2022, non-residents are required to furnish Form No. 10F electronically on income tax portal with their login credentials at eportal.incometax.gov.in) PAN or declaration in lieu of PAN as Section 206AA(7) read with rule 37BC of the Rules in a specified format. Self-declaration by shareholder for non-existence of permanent establishment/fixed base in India

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			and beneficial ownership of shares as per format.
2	Indian Branch of a Foreign Bank	40% plus applicable surcharge and cess or Nil if Tax order under Section 195(3) of the Act, issued by the Income Tax officer is furnished	1. Lower Tax deduction certificate under Section 195(3) obtained from Income Tax Authority 2. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in Taxable income of the branch in India.
3	Any non-resident shareholder exempted from WHT deduction as per the provisions of Income-Tax Act or any other law	Nil	Necessary documentary evidence substantiating exemption from WHT deduction

Note 1: Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of Tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident shareholder.

For shareholders having multiple accounts under different status / category:

Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the Tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

All shareholders are requested to check / update their correct name, PAN, address, residential status, etc. from/to your broker / D.P Agent.

Declaration under Rule 37BA

In terms of Rule 37BA of the Income-tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules.

Updation of Bank Account:

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details are updated in their respective demat accounts/physical folios.

Updation of PAN details:

Kindly update the PAN if not already done with depository participants (in case of shares held in Demat mode), and with the Company's Registrar and Transfer Agents - KFin Technologies Limited ("**KFin**") in Form ISR-1 (in case of shares held in physical mode).

Payment of Dividend only through electronic mode:

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated

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December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

Further, relevant FAQs published by SEBI on its website can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf

Submission of Tax Related Documents:

Kindly note that the aforementioned documents can be submitted online on the link <https://ris.kfintech.com/form15/default.aspx>, on or before **Friday, July 05, 2024** in order to enable the Company to determine and deduct appropriate TDS/withholding Tax rate. No communication on the Tax determination/deduction shall be considered after **Friday, July 05, 2024**.

It may be further noted that in case the Tax on said final dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

You may please write to following email ids in case any clarification is required: crompton.investorrelations@crompton.co.in; einward.ris@kfintech.com

Yours truly,

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer

[Click here](#) to download - 15G

[Click here](#) to download - 15H

[Click here](#) to download - 10F

[Click here](#) to download - Self-declaration for category selection

[Click here](#) to download - Declaration in lieu of PAN as per Rue 37BC

[Click here](#) to download - Self-declaration for no permanent establishment/ fixed base in India

[Click here](#) to download - Declaration as per Rule 37BA

The above said forms are also available on the website of the Company at <https://www.crompton.co.in/pages/investors-relations#InvestorService>

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.
