



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

10th July, 2020

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| BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: 541956 / IRCON | National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON |
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Sub: Press Release- Highlights of Annual Financial Results for the quarter and year ended 31st March, 2020

Please find attached hereto a copy of press release dated 10th July, 2020 issued by the Company in connection with the highlights of Audited Financial Results for the quarter and year ended 31st March, 2020.

Please take note of above information on record.

Thanking you,

Yours faithfully,

For Ircon International Limited

(Ritu Arora)
Company Secretary & Compliance Officer
Membership No.: FCS 5270





IRCON INTERNATIONAL LIMITED

C-4 District Centre, Saket New Delhi - 110017

Ircon International Ltd. announces Q4&FY20 Results

**FY20 Total Income increased to Rs.5442 crore up by 16.29% and
PAT grows to Rs.490 crore up by 10%**

New Delhi: July 10, 2020: Ircon International Limited, a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the Quarter and Year ended on 31st March, 2020.

Highlights for FY20 Standalone Financials

- ✓ Turnover increased to Rs.5202 crore against Rs.4415 crore of last year FY19, growth of 17.83%.
- ✓ Total income increased to Rs.5442 crore against Rs.4680 crore of last year FY19, growth of 16.29% .
- ✓ Profit After Tax increased to Rs.490 crore against Rs.445 crore of last year FY19, growth of 10%.
- ✓ EBITDA increased to Rs.716 crore against Rs.642 crore of last year FY19, growth of 11.42%.
- ✓ Core EBITDA increased to Rs.477 crore from Rs.378 crore in FY19, growth of 26.19%.
- ✓ EPS increased to Rs.52.08 from Rs.47.28 in FY19.
- ✓ Final Dividend of Rs.2.06 per share (Face Value of Rs.2/- after splitting) in addition to interim dividend of Rs.13.45 per share (Face Value of Rs.10/- before splitting), recommended by Board of Directors.

Highlights for Q4 FY20 Standalone Financials

- ✓ Turnover stands at Rs.1788 crore against Rs.1533 crore in Q4FY19.
- ✓ Total Income stands at Rs.1831 crore as against Rs.1606 crore in Q4FY19.
- ✓ Profit After Tax stands at Rs.122 crore as against Rs.96 crore in Q4FY19.
- ✓ EBITDA stand at Rs.172 crore in Q4FY20.

FY20 Performance (Standalone)

Turnover of the company increased to Rs.5202 crore in FY20 as compared to Rs.4415 crore in FY19. Similarly, Income has increased to Rs.5442 crore in FY20 as compared to Rs.4680 crore in FY19, a growth of 16.29%.

Media Release

The company reported Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) of Rs.716 crore in FY20 against Rs.642 crore up by 11.52%. EBITDA margin stand at 13.16% in FY20.

PAT of the company have gone up by 10% to Rs.490 crore in FY20, as compared to Rs.445 crore in FY19.

EPS of the company increased to Rs.52.08 in FY20 from Rs.47.28 in FY19. The company has the healthy Order Book of Rs.30,713 crore as on 31.03.2020.

Q4FY20 Performance (Standalone)

Turnover of the company increased to Rs.1788 crore in Q4FY20 as compared to Rs.1533 crore in Q4FY19. Similarly, Total Income has increased to Rs.1831 crore in FY20 as compared to Rs.1606 crore in FY19.

PAT of the company increased to Rs.122 crore in Q4FY20 against Rs.96 crore in Q4FY19 registered a growth of 27%. EPS of the company also increased to Rs.13.02 in Q4FY20 as compared to Rs.10.16 in Q4FY19.

Dividend

The BoD has recommended a Final Dividend of Rs.2.06 per equity share on face value of Rs.2/- per equity share for the FY20 (in addition to interim dividend of Rs.13.45 per share on a face value of Rs10 per share), subject to the approval of the shareholders at the AGM.

COVID - 19 Impact

COVID-19 pandemic affected business activities worldwide. However, the company believes that thus far, there is no significant impact of COVID-19 pandemic on the financial performance of the Company in terms of revenue and profitability as the company has recorded its budgeted revenue in the current year.

Company is constantly reviewing its operation and is making every possible effort to make up for the lost time due to the pandemic. Though the management expects to have reduction in Revenue and Profitability in the FY21, the impact of the lockdown disruption will have to be assessed from time to time and communicated as we progress during subsequent year.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

Media Release

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in more than 24 countries across the globe and 383 projects in various states in India.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.