



Voltaire Leasing & Finance Limited

CIN of the Company: L70101MH1984PLC033920

Regd. Office: 602,214, Raheja Centre, Free Press Journal Marg

Nariman Point, Mumbai – 400 021, Tel: +91 22 3029 1565

Email: voltaire.leafin@gmail.com, Web: www.volfltd.com

November 14, 2019

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: Scrip Code BSE-509038

Sub: Submission of Unaudited Financial Results for Q2FY20

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2019 (Q-II) for the Financial Year ended 31st March 2020 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 19.00 Hrs. and concluded at 19.40 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,

For **VOLTAIRE LEASING & FINANCE LIMITED**

ALOK KUMAR BEHERA

DIN: 00272675

MANAGING DIRECTOR

Enclosed: a/a

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report.
To The Board of Directors of
VOLTAIRE LEASING & FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial Results of **VOLTAIRE LEASING & FINANCE LIMITED** (the Company') for the quarter ended 30th September 2019 and year to date results for the period from 1st April 2019 to 30th September 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14th November, 2019

For Maheshwari & Co.
Chartered Accountants

Firm Registration No.105834W



K K Maloo

Partner

Membership No.075872

UDIN: 19075872AAAAIO1597



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Statement of Un-Audited Financial Results for the Quarter & 6 months ended 30th September 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months ended	Corresponding 6	Year to date
		30.09.2019	Months ended	Months ended	30.09.2019	Months ended	figures as on
		Un-Audited	30.06.2019	30.09.2018	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	36,568	29,220	27,907	65,788	112,589	119,468
II	Other Income/(Loss)	0.781	-	-	0.781	0.979	0.953
III	Total Income (I+II)	37,349	29,220	27,907	66,569	113,568	120,421
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	108,236	-	-	108,236	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(45,400)	-	-	(45,400)	-	-
	Employees Benefit Expenses	5,609	7,920	8,040	13,529	47,872	48,572
	Finance Costs	-	-	-	-	1,093	-
	Depreciation & Amortization Expenses	1,168	1,190	2,267	2,358	11,292	7,455
	Other Expenses	4,317	6,150	7,409	10,467	46,220	46,034
	Total Expenses (IV)	73,930	15,260	17,716	89,190	106,477	102,061
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(36,581)	13,960	10,191	(22,621)	7,091	18,360
VI	Exceptional Items	-	-	-	-	-	(1,301)
VII	Profit / (Loss) before Tax (V-VI)	(36,581)	13,960	10,191	(22,621)	7,091	19,661
VIII	Tax Expenses						
	Current	(3,630)	3,630	-	-	2,404	3,532
	Deferred Tax	0.005	-	-	0.005	(2,765)	(4,611)
	Total Tax Expenses (VIII)	(3,625)	3,630	-	0.005	(0,361)	(1,079)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(32,956)	10,330	10,191	(22,626)	7,452	20,740
X	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(32,956)	10,330	10,191	(22,626)	7,452	20,740
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	411,800	411,800	411,800	411,800	411,800	411,800
XIII	Other Equity						1,531,798
XIV	Earnings per Share (Face Value of Re 10/- each)						
	a) Basic	(0.800)	0.251	0.247	(0.549)	0.181	0.504
	b) Diluted	(0.800)	0.251	0.247	(0.549)	0.181	0.504

- Notes:
1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
 2. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 14, 2019.
 3. The Statutory Auditors have carried Limited Review for above Financial Results.
 4. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
 5. There were no business activities in the Subsidiary of the Company during 3 months/6 months ended 30th Sept 2019 thus no consolidated results have been provided by the Company for Current Quarter / Financial Year.
 6. The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.

For Voltaire Leasing & Finance Limited
Sd/-

Alok Kumar Behera
Managing Director

Place : Mumbai
Date : November 14, 2019

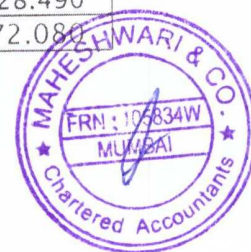
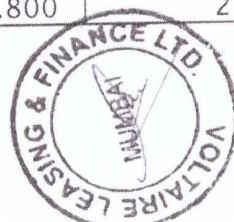


VOLTAIRE LEASING & FINANCE LIMITED

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At 30th Sept 2019	As At 31st March 2019
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	15.380	17.740
Financial Assets		-
Income Tax Assets	13.860	23.620
Deferred Tax Assets	5.550	5.550
Total Non-Current Assets ...	34.790	46.910
Current Assets		
Inventories	45.400	-
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	26.960	13.370
Bank Balances	0.510	9.330
Short Term Loans & Advances	-	-
Investments	40.000	40.000
Other Financial Assets	2,148.480	2,162.470
Other Current Assets	67.660	-
Total Non-Current Assets ...	2,329.010	2,225.170
Total Assets	2,363.800	2,272.080
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	411.800	411.800
Reserves & Surplus	1,509.160	1,531.790
Money Received against Share Warrants	-	-
Total Equity ...	1,920.960	1,943.590
Share Application Money Pending Allotment		
	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	108.240	-
Other Financial Liabilities	331.740	320.300
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	2.860	8.190
Total Current Liabilities ...	442.840	328.490
Total Liabilities	442.840	328.490
Total Equity & Liabilities	2,363.800	2,272.080



VOLTAIRE LEASING & FINANCE LIMITED

Cash Flow Statement for the Half year ended 30 September 2019

(In Rs.)

Particulars	As At 30.09.2019	As At 31.03.2019
Cash Flow From (Used In) Operating Activities		
Profit Before Tax	(22,62,160)	18,35,937
Adjustment For :		
Depreciation and Amortization	2,35,765	7,45,477
Interest and Fiance Cost / Expenses	-	-
(Gain) / Loss On Sale of Investments (Other Than Trade)	-	3,50,405
Gain / Loss On Sale of Fixed Assets	-	3,50,405
Operating Profit Before Working Capital Change	(20,26,395)	29,31,820
Movement In Working Capital :		
Increase / Decrease In Non Financial Assets	13,98,903	(4,35,26,583)
Increase / Decrease In Other Current Assets	(57,90,723)	-
Increase / Decrease In Inventories	(45,40,000)	-
Increase / Decrease In Trade Payable	1,08,23,600	3,19,36,165
Increase / Decrease In Other Financial Laibility	11,44,375	-
Increase / Decrease In Other Current Laibility	(5,33,281)	-
Cash Generated / (used) in Operations	4,76,479	(86,58,598)
Less : Taxes	-	(2,38,041)
Net Cash Flow From Operating Activities (A)	4,76,479	(88,96,639)
Cash Flow From (Used In) Investing Activities :		
Sales Od Assets	-	1,01,00,000
Change In Fixed Assets	-	7,12,147
Purchase of Fixed Assets	-	(1,77,439)
Change in (Sales / Purchase) Of Investments (NET)	-	-
Net Cash Flow From Investing Activities : (B)	-	1,06,34,708
Cash Flow From (Used In) Financing Activities :		
Repayment of Borrowing	-	-
Interest Paid	-	-
Net Cash Flow From Financing Activities ©	-	-
Total (A+B+C)	4,76,479	17,38,069
Net Increase (Decrease) In Cash and Cash Equivalent	22,70,382	5,32,312
Cash and Cash Equivalent at Beginning of Year	27,46,860	22,70,382
Cash and Cash Equivalent at End of Year	(4,76,478)	17,38,070

