



भारत डायनामिक्स लिमिटेड
BHARAT DYNAMICS LIMITED

BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
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Registered Office: - Kanchanbagh, Hyderabad-500058

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Ref-BDL/CS/2021/SE-29

Date: 05/08/2021

To,
The Manager
Compliance Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

To,
The Manager
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Scrip Code / Symbol: 541143/ BDL

Dear Sir / Madam,

Subject: Media Release-Reg.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, (as amended) we are enclosing herewith a copy of media release titled "BDL signs MoU with UP EIDA to invest in UP Defence Corridor", being issued to media.

2. This is for your information and record, please.

Thanking you,

Yours faithfully,
For Bharat Dynamics Limited

N. Nagaraja
Company Secretary



BHARAT DYNAMICS LIMITED
(A Govt. of India Enterprise under Ministry of Defence)
Corporate Office: Gachibowli, Hyderabad

BDL/104/BD – CC/MR/04

05 Aug 2021

MEDIA RELEASE

BDL signs MoU with UP EIDA to invest in UP Defence Corridor

Bharat Dynamics Limited (BDL), a Government of India Enterprise under Ministry of Defence and Uttar Pradesh Expressways Industrial Development Authority (UPEIDA), Uttar Pradesh have signed a Memorandum of Understanding (MoU) today for setting up a unit in the UP Defence Corridor. BDL, a mini-ratna Category-1 Company, having its registered office at Hyderabad, will be setting up a manufacturing unit in Jhansi, as a part of its diversification and expansion plan. BDL is the only Defence Public Sector Company in the country manufacturing missiles and underwater weapons for the armed forces.

2. The MoU was signed in the esteemed presence of Hon'ble Chief Minister of Uttar Pradesh Shri Yogi Adityanath and CMD, BDL Commodore Siddharth Mishra, by Shri N P Diwakar, Director (Technical), BDL and Shri Awanish Kumar Awasthi, IAS, Chief Executive Officer, UPEIDA in Lucknow today. Shri Shirish Chandra Verma, ACEO, UPEIDA, Col Kuldeep Singh Tyagi (Retd), Senior Advisor (Defence), UPEIDA and Commodore T N Kaul (Retd), Executive Director (Marketing), BDL were present.

3. As per the MoU, BDL will acquire 215 acres of land in Jhansi under a lease agreement for an initial period of 30 years, which will be extendable up to 90 years.

4. Commodore Siddharth Mishra (Retd), CMD, BDL on this occasion stated that a new facility will be set up at this location to manufacture propulsion

system which will be used for various types of missiles manufactured by the Company. This is an important step towards the backward integration plan being implemented to further strengthen the capability to deliver world class weapon systems to the customers. He expressed his gratitude to UPEIDA and Government of Uttar Pradesh for facilitating investors to set up industries in the UP Defence Corridor through its simplified policies. He further stated that BDL is planning to commence operations at this facility by 2023, which would create employment opportunities in the area. It is expected that MSMEs as ancillary units will also be established, once BDL unit is set up

5. BDL, as per its expansion plan, is setting up units in various parts of the country. Presently, BDL has three manufacturing units, out of which two are located in Telangana State and one in Andhra Pradesh. Further, BDL is in the process of setting up manufacturing facilities at Amravati in Maharashtra and Ibrahimpatnam in Telangana. The upcoming facility at Jhansi will be the sixth one and the first in northern India.

6. Keeping pace with the current trends in the global defence industry, BDL is investing in acquiring futuristic technologies in the field of missiles, underwater weapons and airborne products to meet the requirements of the Indian Armed Forces. In pursuit of this, the Company is collaborating with leading major foreign Original Equipment Manufacturers like Naval Group, France, Rafael Advanced Defence System Ltd Israel, Thales, UK, STE "SPETSTECHNOEXPORT", Ukraine, MBDA, France/UK for various missile and underwater weapon programmes.

7. The new initiatives of the Government of India of being 'Vocal for Local' and 'Make in India, Made for the World' have opened up lot of opportunities for the Indian defence industries like BDL. The 'ease of doing business' ecosystem has simplified export authorizations and the thrust for export is helping industries to expand their footprints in the global market. The Company has already exported Light Weight Torpedoes and is poised to export other

products in its portfolio like the Akash Surface to Air missile, Counter Measure Systems and Anti-Tank Guided Missiles.

8. BDL is constantly upgrading its manufacturing technologies and processes to state-of-the-art industry 4.0, Robotics operated workshops, latest Surface Mounted Devices assembly lines etc. to take forward Government of India's initiatives like 'Make in India' and creation of an 'Atmanirbhar Bharat'. The company is also extending its technical support to its vendors by providing test facilities available with BDL. The procedures have been simplified to encourage active participation of 'start ups'.

9. BDL is also planning to establish a facility in the UP Corridor for testing requirements under 'Defence Testing Infrastructure Scheme' of Ministry of Defence, Government of India.

10. BDL is increasing its in-house R & D activities complementing the development programmes of DRDO to expand its product range and mitigate dependence on foreign companies for imports. The Company has also started undertaking development of Artificial Intelligence based products to offer latest weapons to the Indian Armed Forces.

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