



May 29, 2019

**Listing Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532633**

**Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: ALLSEC**

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We are in receipt of an intimation from Quess Corp Limited regarding acquisition of equity shares of the Company.

A copy of the same is enclosed for your records.

Thanking you,

Yours truly,
For Allsec Technologies Limited


Gagan Preet Singh
DGM-Legal & Company Secretary



ALLSEC TECHNOLOGIES LTD.

46-B, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com

Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

Dated: May 29, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	The Vice President – Listing National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Mumbai – 400 050
---	--

Dear Sir / Madam,

Sub: Acquisition of shares of Allsec Technologies Limited (“Allsec”) by Conneqt Business Solutions Limited (the “Acquirer”) along with Quess Corp Limited (“Quess/we”) (which is a person acting in concert with the Acquirer).

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is an update to our stock exchange intimation dated April 17, 2019, wherein we had stated that Acquirer, which is a subsidiary of Quess, had signed definitive agreements to acquire up to 93,49,095 equity shares of Allsec, representing 61.35% of the total share capital of Allsec (the “**Underlying Transaction**”).

As part of the Underlying Transaction, we wish to inform that First Carlyle Ventures Mauritius has today (i.e. May 29, 2019) issued transfer instructions for the transfer of 39,61,940 equity shares of Allsec, representing 26.00% of the total share capital of Allsec (the “**Investor Shares**”). The Investor Shares are expected to credit with the Acquirer either today (i.e. May 29, 2019) or tomorrow (i.e. May 30, 2019).

Additionally, pursuant to such transfer, Mr. Ajit Isaac and Mr. Subrata Nag, each of whom are nominees of the Acquirer, will be appointed as the Acquirer’s nominee directors on the board of directors of Allsec.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Quess Corp Limited



Kundan Kumar Lal
Vice President & Company Secretary

