

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.

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15th February, 2024

To
The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 540023

Dear Sir/Madam,

Sub: Redesignation of Mr. Siram R L V N Kishore (Holding DIN: 08208141) from Non-Executive Non-Independent Director to an Independent Director of the Company.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, ("Listing Regulations").

With reference to the above cited subject and in compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we would like to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company on 15th February, 2024, has approved re-designation of Mr. Siram R L V N Kishore (holding DIN: 08208141) from Non-Executive Non-Independent Director to an Independent Director of the Company, for a period of 5 (Five) consecutive years effective from 15th February, 2024, subject to approval of Shareholders of the Company.

Mr. Siram R L V N Kishore (holding DIN: 08208141) has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as per **Annexure-1**.

It is hereby requested to take the same on record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED


SRINIVASA RAO KAKKERA
COMPLIANCE OFFICER



Annexure-1

Disclosure required under Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Redesignation of Mr. Siram R L V N Kishore (holding DIN: 08208141) form Non-Executive Non-Independent Director to an Independent Director of the Company:

Sl. No.	Particulars	Details
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Mr. Siram R L V N Kishore is proposed to be re-designated as an Independent Director due to his strong credentials and diverse knowledge in Accountancy Profession and business of the Company who meets the criteria for independence as provided in the Companies Act, 2013 and SEBI Listing Regulations. Mr. Siram R L V N Kishore being an experienced professional, his redesignation as Independent Director will be valuable to the Company's Board.
2.	Date of Appointment and Term of Appointment	15.02.2024 5 (Five) consecutive years effective from 15 th February, 2024, subject to the approval of the Shareholders of the Company.
3.	Brief Profile (In case of appointment)	Mr. Siram R L V N Kishore (aged 37 years) is an MBA (Finance) graduate. He possesses good exposure in the field of Accountancy and has a good experience of 9 years as Accounts Manager and he also worked as the Chief Financial Officer for 2 years.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Siram R L V N Kishore is not related inter-se to any Director of the Company.

