



भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2023-24/162

Date: January 12, 2024

To

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 543526**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: LICI**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Corporation has received an order from Income Tax authorities regarding Income Tax demand issued by Assistant Commissioner of Income Tax, Mumbai. Corporation shall file an appeal before Commissioner (Appeals), Mumbai against the said orders within the prescribed timelines. The information came to our knowledge on January 11, 2024 at 6:32 pm.

There is no material impact on financials, operations or other activities of the Corporation due to the above-mentioned order.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are attached as Annexure - A;

This is for your information and dissemination.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**

**Company Secretary & Compliance Officer**

**LIFE INSURANCE CORPORATION OF INDIA  
INCOME TAX DEMAND**

<b>S. No.</b>	<b>Nature of the matter</b>	<b>Name of the Petitioner/ Appellant/ Complainant</b>	<b>Name of the defendant/ respondent</b>	<b>Forum</b>	<b>Financial claim (Rs. in Crore)</b>	<b>Case Number</b>	<b>Brief summary of the facts of the matter</b>	<b>Current status of the matter and the next date of hearing</b>
<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	<b>(G)</b>	<b>(H)</b>	<b>(I)</b>
1	Income Tax Litigation	Life Insurance Corporation of India	Income Tax Department	Assistant Commissioner of Income Tax, Circle 3(2)(1) Mumbai	<b>1,370.60</b>	Appeal to be filed with Commissioner of Income Tax (Appeals)	AY 2011-12 The ITAT had directed the assessing officer to examine the factual matrix/ utilization of surplus and decide in accordance with law with respect to issue of disallowance /addition on account of interim bonus made in the assessment order. On reconsideration, the Assessing Officer disallowed the same. and issued a demand notice for Rs. 1370.60 Crore.	Appeal to be filed with Commissioner of Income Tax (Appeals)