

# TAINWALA

Date: 05<sup>th</sup> November, 2018

To,  
The Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai-400 001

The National Stock Exchange Limited,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Sub: Outcome of the Board Meeting held on 05<sup>th</sup> November, 2018**  
**Scrip Code: 507785 / NSE Symbol: TAINWALCHM**

Dear Sir,

This is further to our letter dated 29<sup>th</sup> October, 2018 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter and half year ended 30<sup>th</sup> September, 2018.
2. Considered and approved the resignation of Mr. Alfez Solanki from the post of Company Secretary and Compliance Officer w.e.f 05<sup>th</sup> November, 2018.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals and Plastics (India) Limited

  
Rakesh Tainwala  
Managing Director  
DIN : 00237671

Date: 05/11/2018  
Place: Mumbai

Encl: Unaudited Financial Results with Limited Review Report of the Company for quarter and half year ended 30<sup>th</sup> September, 2018

## **TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED**

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199.  
Works - Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : [simran@tainwala.in](mailto:simran@tainwala.in) / [milind@tainwala.in](mailto:milind@tainwala.in)

SUBJECT TO SILVASSA JURISDICTION

(CIN : L24100MH1985PLC037387)

**Independent Auditor's Review Report on quarterly and year to date unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**Tainwala Chemicals And Plastics (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended September 30, 2018 and Year to date unaudited financial results for the period from April 1, 2018 to September 30, 2018, (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GMJ & Co.**

Chartered Accountants

Firm Registration No: 103429W



**CA Haridas Bhat**

Partner

Membership No. 39070

Place: Mumbai

Date : November 5, 2018





**TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED**

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter and Half Year Ended on 30th September, 2018  
Segment wise Revenue, Results and Capital employed

SR. NO.	PARTICULARS	Quater ended 30th September 2018 (Unaudited)	Quater ended 30th June 2018 (Unaudited)	Quater ended 30th September 2017 (Unaudited)	Half Year ended 30th September 2018 (Unaudited)	Half Year ended 30th September 2017 (Unaudited)	Year ended 31st March 2018 (Audited)
1	<b>Segment Revenue :</b>						
a	Plastic sheets	249.51	251.34	207.82	500.85	357.14	846.52
b	Securities trading	0.00	4.01	144.94	4.01	160.88	303.13
	<b>Net Sales / Income from Operations</b>	<b>249.51</b>	<b>255.35</b>	<b>352.76</b>	<b>504.86</b>	<b>518.02</b>	<b>1,149.65</b>
2	<b>Segment Results</b>						
a	Plastic sheets	(131.42)	(14.15)	(299.43)	(145.57)	(368.32)	(362.33)
b	Securities trading	21.05	(20.87)	64.50	0.18	73.91	33.59
	<b>Total</b>	<b>(110.37)</b>	<b>(35.02)</b>	<b>(234.93)</b>	<b>(145.39)</b>	<b>(294.41)</b>	<b>(328.74)</b>
	<b>Add/Less:</b>						
	(a) Interest (expense) / income (Net)	45.16	34.17	41.30	79.33	78.05	160.40
	(b) Other Un-allocable (expense) / income (net)	398.76	3.40	121.70	402.16	483.04	804.86
	<b>Profit / (loss) before tax</b>	<b>333.55</b>	<b>2.55</b>	<b>(71.92)</b>	<b>336.10</b>	<b>266.68</b>	<b>636.52</b>
3	<b>Segment Assets</b>						
a	Plastic Sheets	1,021.31	1,039.97	49.78	1,021.31	960.43	916.85
b	Securities Trading	378.77	140.64	98.45	378.77	234.15	135.93
c	Unallocated	6,665.68	6,578.99	(22.44)	6,665.68	4,544.37	4,748.47
	<b>Total</b>	<b>8,065.76</b>	<b>7,759.60</b>	<b>125.79</b>	<b>8,065.76</b>	<b>5,738.95</b>	<b>5,801.25</b>
4	<b>Segment Liabilities</b>						
a	Plastic Sheets	169.58	211.64	284.29	169.58	475.53	183.11
b	Securities Trading	-	-	-	-	-	-
c	Unallocated	12.91	-	-	12.91	-	-
	<b>Total</b>	<b>182.49</b>	<b>211.64</b>	<b>284.29</b>	<b>182.49</b>	<b>475.53</b>	<b>183.11</b>

For Tainwala Chemicals And Plastics (India) Limited

Place : Mumbai  
Dated : November 5, 2018

Rakesh Tainwala  
Director  
DIN: 00237671

**TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED**

**BALANCE SHEET AS AT SEPTEMBER 30, 2018**

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

(Amount in INR Lakhs)

Particulars	30th September 2018	30th September 2017
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	281.97	303.93
(b) Intangible Assets	0.37	0.96
(c) Financial Assets		
(i) Investments	5,094.76	3,189.25
(ii) Loans	1,274.99	1,130.74
(d) Other Non-Current Assets	90.13	82.77
	<b>6,742.22</b>	<b>4,707.65</b>
<b>Current assets</b>		
(a) Inventories	741.20	608.47
(b) Financial Assets		
(i) Investments	-	15.96
(ii) Trade Receivables	193.04	152.24
(iii) Cash and Cash Equivalents	2.29	13.25
(iv) Bank Balances Other than (iii) above	60.49	25.22
(v) Other Financial Assets	155.01	111.14
(d) Other Current Assets	171.51	105.02
	<b>1,323.54</b>	<b>1,031.30</b>
<b>TOTAL</b>	<b>8,065.76</b>	<b>5,738.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	936.39	936.39
(b) Other Equity	6,946.88	4,434.22
	<b>7,883.27</b>	<b>5,370.61</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	5.19
(b) Provisions	47.85	38.58
	<b>47.85</b>	<b>43.77</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	12.91	-
(ii) Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	79.57	242.40
(ii) Other Financial Liabilities	30.12	44.61
(b) Other Current Liabilities	3.82	25.21
(c) Provisions	8.22	12.36
	<b>134.64</b>	<b>324.58</b>
<b>TOTAL</b>	<b>8,065.76</b>	<b>5,738.95</b>

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

AUTHORISED SIGNATORY / DIRECTOR