

CIN: L695910MH1984PLC034724

Administrative & Corporate Office: "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA Phone: 0288 2673759, Fax No. 0288 2663042, Mo: +91 99045 61000 Email ID: karnavatifinance@gmail.com

Date: May 28, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on today i.e. on May 28, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Karnavati Finance Limited (Security ID: KARNAVATI/Security Code: 538928)

With reference to the subject cited above, the board of directors of the company in their meeting held on today i.e. on Tuesday, May 28, 2024 which was commenced at 03:30 P.M. and concluded at 08:30 P.M. at its Registered office situated at Vraj Group, 2<sup>nd</sup> Floor, Simran Centre, Mogra Village 30H Parsi Panchayat Road, Andheri East Andheri Mumbai - 400053, Maharashtra have;

- Considered, approved and took on record the Audited Financial Results of the Company for the quarter and year ended on March 31, 2024 as per IND-AS and Auditor's report regarding unmodified opinion thereon.
- 2. Appointed M/s Jitendra Parmar & Associates as a Secretarial Auditor of the company for the financial year 2024-25.
- Appointed M/s Tejwani & Co. as an Internal Auditor of the company for the financial year 2024-25.

Kindly take the note of the same and oblige us.

Thanking You.

Yours Faithfully

For, Karnavati Finance Limited

Jay Morzaria

Managing Director



CIN: L695910MH1984PLC034724

Administrative & Corporate Office: "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA Phone: 0288 2673759, Fax No. 0288 2663042, Mo: +91 99045 61000 Email ID: karnavatifinance@gmail.com

Date: May 28, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for Quarter and year ended on March 31, 2024 along with Auditor's Report regarding unmodified opinion thereon.

Ref: Karnavati Finance Limited (Security Code: 538928 Security Id: KARNAVATI)

With reference to the captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

- 1. Audited Financial Results for the Quarter and year ended on March 31, 2024.
- 2. Statement of Assets and Liabilities for the year ended on March 31, 2024.
- 3. Cash Flow Statement for the year ended on March 31, 2024
- 4. Statutory Auditor's Report regarding unmodified opinion.
- 5. Declaration by the company (for audit report with unmodified opinion)

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, Karnavati Finance Limited

Jay Morzaria

Managing Director

### KARNAVATI FINANCE LIMITED

#### CIN: L65910MH1984PLC034724

Registered Office: Yraj Group, 2nd Floor, Simran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai - 400053 Corporate office: "Yraj", 5th Floor, Opp. Hotel President, Near Bhumi Press, Limda Lane, Jamnagar - 361001, Gujarat.

Statement of Standalone Audited Financial Results for the Quarter & Year ended on March 31, 2024

(Rs. In Lakhs)

Particulars		QUARTER ENDED			YEAR ENDED	
					31-03-2024 31-03	
A Da	ate of start of reporting quarter	01-01-2024	01-10-2023	01-01-2023	01-04-2023	01-04-2022
	ste of end of reporting quarter	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	hether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
	ature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
tl	5 2					
,	evenue from Operation :					
a)	evenue from Operation :					
53.5	Interest Income	89.39	39.16	101.42	304.10	277.50
	) Dividend Income	0.00	0.00	0.00	0.00	0.00
	i) Rental Income	0.00	0.00	0.00	0.00	0.00
(iv	/) Fees and Commission Income	0.00	0.00	0.00	0.00	7.20
(v)	) Net gain on Fair value changes	0.00	0.00	0.00	0.00	0.00
57700	Net gain on derecognition of financial instruments under					
U (555)	nortised cost category	0.00	0.00	0.00	0.00	0.00
	II) Sale of Products (Including Excise Duty)	0.00	0.00	0.00	0.00	0.00
-	III) Sale of Services	0.00	0.00	0.00	0.00	0.00
(ix	Others (to be specified)	0.00	0.00	0.00	0.00	0.00
-	) Impairment Gain	0.00	0.00	0.00	0.00	0.00
b) Oti	ther Income	0.30	0.00	-4.03	0.30	0.00
To	otal Revenue from operations (net)	89.69	39.16	97.40	304.41	284.70
2 Exp	penses	The state of				
a) Fin	nance cost	39.64	41.38	24.78	157.09	33.33
	es and Commission Expense	0.00	-2.59	-1.49	0.00	14.64
	et Loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00
Ne	et Loss on derecognition of financial instruments under amortised					
d) cos	st category	0.00	0.00	0.00	0.00	0.00
e) Imp	pairment on financial instruments	0.00	0.00	0.00	0.00	0.00
n Ca	st of materials consumed	0.00	0.00	0.00	0.00	0.00
	rchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
_	anges in inventories of finished goods, work-in-progress and stock-					
h) In-	trade	0.00	-0.01	0.01	-0.03	-0.14
i) Em	nployee benefits expense	47.26	8.73	40.83	71.22	68.10
	preciation and amortisation & Impairment expense	0.01	0.11	0.16	0.34	0.66
	her Expenses	8.26	6.68	31.29	23.73	58.73
	NPA Provisions/(Reversal of NPA)	3.09	164.49	81.50	209.43	34.61
Tol	ital expenses	98.27	218.78	177.07	461.78	209.93
3						
	ofit before exceptional and extraordinary items and tax	-8.58	-179.62	-79.67	-157.38	74.77
4 Exc	ceptional items	0.00	0.00	0.00	0.00	0.00
5 Pro	ofit before extraordinary items and tax	-8.58	-179.62	-79.67	-157.38	74.77
5 Ext	traordinary items	0.00	0.00	0.00	0.00	0.00
	ofit before tax	-8.58	-179.62	-79.67	-157.38	74.77
B Tax	x Expenses					
	rrent Tax	9.22	-7.76	-20.20	9.22	18.67
1000	ffered Tax	0.05	0.00	-0.01	0.05	-0.01
	ior Period Income Tax written off	0.16	0.00	0.00	0.16	0.00
	tal tax expenses	9.44	-7.76	-20.21	9.44	18.66
	et profit/Loss for the period from continuing operations	-18.02	-7.76	-20.21	-166.81	56.11
	et Profit /Loss from discontinuing operations before tax					
	x Expenses of discountinuing operations	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00
_	t Profit/Loss from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00
_	t Profit/Loss for the period	-18.02	-171.86	-59.46	-166.81	56.11
	her Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified					
	profit or loss	0.00	0.00	0.00	0.00	0.00
Laboration of the laboration o	(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified					
_	profit or loss	0.00	0.00	0.00	0.00	0.00
	tal Comprehensive Income	0.00	0.00	0.00	0.00	0.00
1000	tal comprehensive Income (comprising profit for the			***	*** **	-
100	eriod and other comprehensive Income)	-18.02	-171.86	-59.46	-166.81	56.11
_	tails of Equity share capital	0.00	0.00	0.00	. 0.00	0.00
Pai	id up equity share capital	1005	1005	1005	1005	1005
	ce value of equity share capital	1.00	1.00	1.00	1.00	1.00



16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
17	Earnings per share (Not Annualized )					
1	Earnings per share before extraordinary items	-0.02	-0.17	-0.06	-0.17	0.06
	Basic earnings (loss) per share from continuing and discontinued operations	-0.02	-0.17	-0.06	-0.17	0.06
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.02	-0.17	-0.06	-0.17	0.06

#### Notes:

- 1 The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on May 28, 2024. The statutory auditor of the company have carried out audit of the above Financial Results and have issued the audit report regarding their unmodified opinion for the quarter & year ended on March 31, 2024.
- The company has adopted Indian Accounting Standards (IND-AS) notified under section 133 of Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules 2015, from April 01, 2019 and the effective date of such transition is April 01, 2018, such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('the RBi') (collectively referred to as previous GAAP). In accordance with the regulatory guidance on implementation of Ind AS issued by RBI on March 13, 2020, the company has computed provisions as per extant Income Recognition Asset Classification and Provisioning (IRACP) norms issued by RBI solely for comparative puposes as specified therein. The aggregate impairment loss on application of expected credit loss method as per Ind AS, as stated above, is more than the provisioning required under IRACP norms (Including standard asset provisioning). These financial results may require further adjustments, if any, necessitated by further guidelines/ clarifications/ directions issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued/made applicable.
- 3 As per IND-AS 109 Interest Income is recognised on all assets excluding NPA and further the NPA provisions is made proportionately based on Asset Classification based on IRAC norms as prescribed by RBI, so income is recognized on net carrying amount and NPA provisions is made on Net amount based on classification of asset.
- The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 "Segment Reporting".

5 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

Place: Mumbal Date: May 28, 2024 For, Karnvati Finance Limited

Jay Morzaria Managing Director

### KARNAVATI FINANCE LIMITED

CIN: L65910MH1984PLC034724

Registered Office: Yraj Group, 2nd Floor, Simran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai - 400053 Corporate office: "Vraj", 5th Floor, Opp. Hotel President, Near Bhumi Press, Limda Lane, Jamnagar - 361001, Gujarat. Statement of Assets and Liabilities

		AS AT	(Rs. In Lak
	Particulars		(1.00/0.44)
		31-03-2024	31-03-2023
	Date of Start of reporting period	01-04-2023	01-04-2022
	Date of end of reporting period	31-03-2024	31-03-2023
	Whether the results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
A	ASSETS		
1	Financial Asset		
(a)	Cash and cash equivalents	44.30	440
		14.30	168.
(b)	Bank Balance other than (a) above		
(C)	Derivative financial instruments		
(d)	Receivables	4	
	(I) Trade Receivables		
	(II) Other Receivables		
(e)	Loars & Advances	2,830.63	2,534.
	Investments	2,030.03	2,007
(f)			
(g)	Other Financial assets	15.20	15
	Sub-total - Financial Assets	2,860.13	2,718.
2	Non Financial Asset		
(a)	Inventories	1.88	1.
		1.00	
(b)	Current tax assets (Net)	0.00	
(C)	Deferred tax Assets (Net)	0.98	1.
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	0.56	0
	(I) Capital work-in-progress		
_	(II) Intangible assets under development	-	
	N. A. C.		
(g)	Goodwill		
(h)	Other Intangible assets		
(i)	Other non-financial assets (to be specified)		
	Balance with Revenue Authorities	4,53	7.
	Amortisation of Expenses	0.04	
		100000000000000000000000000000000000000	
_			
	Deposits	5.00	
	Sub-total - Non Financial Assets	12.98	16.
			5. 16. 2,735.
В	Sub-total - Non Financial Assets	12.98	16.
B 1	Sub-total - Non Financial Assets Total Assets Equity and liabilities	12.98	16.
_	Sub-total - Non Financial Assets  Total Assets  Equity and liabilities  Equity	12.98	16.
1	Sub-total - Non Financial Assets  Total Assets  Equity and liabilities  Equity  Equity attributable to owners of parent	12.98 2,873.11	16. 2,735.
1 (a)	Sub-total - Non Financial Assets Total Assets Equity and liabilities Equity Equity attributable to owners of parent Equity share capital	12.98 2,873.11 1,005.00	16. 2,735. 1,005.
1 (a)	Sub-total - Non Financial Assets  Total Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus	12.98 2,873.11 1,005.00 185.77	1,005. 352.
1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent	12.98 2,873.11 1,005.00	1,005. 352.
1 (a)	Sub-total - Non Financial Assets  Total Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus	12.98 2,873.11 1,005.00 185.77	1,005. 352.
1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 1,357.
(a)	Sub-total - Non Financial Assets  Total Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity	12.98 2,873.11 1,005.00 185.77	1,005. 1,357.
(a) (b)	Sub-total - Non Financial Assets  Total Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 1,357.
1 (a) (b) 2 2 2.1	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 352. 1,357.
(a) (b) 2 2.1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  In a controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 1,357.
(a) (b) 2 2.1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 1,357.
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(a) (b) 2 2.1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Financial Liabilities  Financial Liabilities  Payables  (I) total outstanding dues of micro enterprises and small enterprises	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 1,357.
(a) (b) 2 2.1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Trade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 1,357.
(a) (b) 2 2.1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Trade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  II) Other Payables	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 1,357.
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(a) (b)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Trade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  II) Other Payables	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 352. 1,357.
1 (a) (b) 2 2.1 (a)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises	12.98 2,873.11 1,005.00 185.77 1,190.77	1,005. 352. 1,357.
(a) (b) 2 2 2.1 (a) (b) CC)	Sub-total - Non Financial Assets  Equity and liabilities  Equity stributable to owners of parent  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  I Total equity attributable to owners of parent  Financial Liabilities  Derivative financial instruments  Payables  (i) Trade Payables  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (iii) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises  (iv) total outstanding dues of creditors other than micro enterprises	12.98 2,873.11 1,005.00 185.77 1,190.77	16. 2,735. 1,005. 352. 1,357. 1,357. 74.
2 22.1 (a) (b)	Sub-total - Non Financial Assets  Equity and liabilities  Equity yell and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  In controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Yarade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  Obet Securities  Borrowings (Other than Debt Securities)	12.98 2,873.11 1,005.00 185.77 1,190.77	16. 2,735. 1,005. 352. 1,357. 1,357. 74.
2 22.1 (a) (b)	Sub-total - Non Financial Assets  Equity and flabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (I) Trade Payables  (I) Ottal outstanding dues of micro enterprises and small enterprises  (II) total outstanding dues of micro enterprises and small enterprises  II) Other Payables  (I) total outstanding dues of micro enterprises and small enterprises  (II) total outstanding dues of creditors other than micro enterprises and small enterprises  Debt Securities  Borrowings (Other than Debt Securities)	12.98 2,873.11 1,005.00 185.77 1,190.77	16.
(a) (b) 2 2.1 (a) (b) C ) dd) (e) (f)	Sub-total - Non Financial Assets  Equity and liabilities  Equity staributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Trade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  Debt Securities  Borrowings (Other than Debt Securities)  Deposits  Subordinated Liabilities	12.98 2,873.11 1,005.00 185.77 1,190.77	16. 2,735. 1,005. 352. 1,357. 1,357. 74.
(a) (b) 2 2.1 (a) (b) C ) dd) (e) (f)	Sub-total - Non Financial Assets  Equity and liabilities  Equity Sequity Sequi	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77	1,005. 352. 1,357. 1,357.
(a) (b) 2 2 2.1 (a) (b) (c) (d) (e) (f) (g)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity attributable to owners of parent  Equity attributable to owners of parent  Financial Liabilities  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Yarade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (iii) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises  (iv) total o	12.98 2,873.11 1,005.00 185.77 1,190.77	16. 2,735. 1,005. 352. 1,357. 1,357. 74.
(a) (b) 2 2 2.1 (a) (b) (c) (d) (e) (f) (g)	Sub-total - Non Financial Assets  Equity and liabilities  Equity Sequity Sequi	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77	1,005. 352. 1,357. 1,357.
1 (a) (b) 2 2 22.1 (a) (b) (c) (d) (e) (f) (g) 22.2	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity attributable to owners of parent  Equity attributable to owners of parent  Financial Liabilities  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Yarade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (iii) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises  (iv) total o	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77	1,005. 352. 1,357. 1,357.
(a) (b) 2 2.2.1 (a) (b) (c) (d) (e) (f) (g) (g) 2.2.2 (a)	Sub-total - Non Financial Assets  Equity and flabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Trade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  Debt Securities  Borrowings (Other than Debt Securities)  Deposits  Subordinated Liabilities  Other financial liabilities  Sub-total - Financial Liabilities  Non-Financial Liabilities  Current tax liabilities (Net)	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77	16. 2,735.  1,005. 352. 1,357.  1,357.  1,347.
1 (a) (b) 2 2 2.1 (a) (b) (c) (d) (e) (f) (g) 2.2 (a) (b)	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (I) total outstanding dues of micro enterprises and small enterprises  (II) total outstanding dues of creditors other than micro enterprises and small enterprises  II) Other Payables  (I) total outstanding dues of micro enterprises and small enterprises  (II) total outstanding dues of creditors other than micro enterprises and small enterprises  Debt Securities  Borrowings (Other than Debt Securities)  Deposits  Sub-ordinated Liabilities  Other financial liabilities  Non-Financial Liabilities  Sub-total - Financial Liabilities  Current tax liabilities (Net)  Provisions	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77	16. 2,735.  1,005. 352. 1,357.  1,357.  74. 1,272.
1 (a) (b) (b) (c) (d) (e) (f) (g) (2.2.2 (a) (b) (C) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Sub-total - Non Financial Assets  Equity and liabilities  Equity starributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  Debt Securities  Borrowings (Other than Debt Securities)  Deposits  Sub-othal - Financial Liabilities  Non-Financial Liabilities  Non-Financial Liabilities  Current tax liabilities (Net)  Provisions  Deferred tax liabilities (Net)	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77 1,190.77	16. 2,735.  1,005. 352. 1,357.  1,357.  1,347.
1 (a) (b) 2 2 2.1 (a) (b) (c) (d) (e) (f) (g) (a) (b)	Sub-total - Non Financial Assets  Equity and liabilities  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Equity interest  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Yarade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of reditors other than micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro ent	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77 1,190.77 1,190.77	1,005. 352. 1,357. 1,357. 1,357. 24.
1 (a) (b) (b) (c) (d) (e) (f) (g) (2.2.2 (a) (b) (C) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Sub-total - Non Financial Assets  Equity and liabilities  Equity starributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  Debt Securities  Borrowings (Other than Debt Securities)  Deposits  Sub-othal - Financial Liabilities  Non-Financial Liabilities  Non-Financial Liabilities  Current tax liabilities (Net)  Provisions  Deferred tax liabilities (Net)	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77 1,190.77	1,005. 1,005. 352. 1,357. 1,357. 1,357. 24.
1 (a) (b) 2 2 2.1 (a) (b) (c) (d) (e) (f) (g) (2.2 (a) (b) (C) (C)	Sub-total - Non Financial Assets  Equity and liabilities  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Equity interest  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Yarade Payables  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of reditors other than micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro enterprises and small enterprises  (iv) total outstanding dues of micro ent	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77 1,190.77 1,190.77	16. 2,735.  1,005. 352. 1,357.  1,357.  74. 1,272.  1,347.  24. 5.
1 (a) (b) 2 2 2.1 (a) (b) (b) (c) (d) (e) (f) (g) (c) (a) (b) (c) (c) (c) (d) (d) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	Sub-total - Non Financial Assets  Equity and liabilities  Equity attributable to owners of parent  Equity share capital  Other equity - Reserves & Surplus  Total equity attributable to owners of parent  Non controlling interest  Total equity attributable to owners of parent  Non controlling interest  Total equity  Liabilities  Financial Liabilities  Derivative financial instruments  Payables  (i) Total outstanding dues of micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) total outstanding dues of creditors other than micro enterprises and small enterprises  Other financial Liabilities  Sub-total - Financial Liabilities  Current tax (liabilities (Net)  Provisions  Deferred tax liabilities (Net)  Other non-financial liabilities  Sub-total - Non Financial Liabilities	12.98 2,873.11 1,005.00 185.77 1,190.77 1,190.77 1,190.77 1,190.77	1,005. 352. 1,357. 1,357. 1,357. 24.

Date : 28th May 2024

Place : Mumbai

Managing Director DIN: 02338864

### KARNAVATI FINANCE LIMITED

### CIN: L65910MH1984PLC034724

Registered Office: Vraj Group, 2nd Floor, Simran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai - 400053

Corporate office: "Vraj", 5th Floor, Opp. Hotel President, Near Bhumi Press, Limda Lane, Jamnagar - 361001, Gujarat.

### Statement of Cash Flows

PARTICULARS	YEAR EI	YEAR ENDED		
	31-03-2024	31-03-2023		
A. Cash Flow from Operating Activities				
Net Profit Before Taxation	<sub>4</sub> -157.38	74.7		
Adjustment For :				
Audit Fees				
Depreciation	0.34	0.66		
Reversal of NPA Provision				
Written Off				
NPA Provision	209.43	34.6		
General Provision on Standard Assets	-0.42	1.7		
Finance Cost	157.09	33.3		
Operating Profit before change in Working Capital	209.06	145.07		
Movement in Working Capital				
Decrease/-Increase in Loan Advance	(505.23)	(1,151.38		
Decrease/-Increase in Inventory	(0.03)	(0.14		
Decrease/-increase in Trade Receivable		1.62		
Decrease /-Increase in Other Current Assets	3.30	(0.55		
-Decrease/Increase in Current Laibilities	31.65	66.44		
-Decrease/Increase in Other Current Laibilities	(1.11)	4.69		
Movenment in Working Capital	(471.42)	(1,079.33		
Net Cash Generation From Operation	(262.36)	(934.26		
Direct Tax Paid	-17.07	-10.2		
Net Cash From Operating Activities	(279.43)	(944.47		
Cash Flow From Investing Activites				
Purchase of Fixed Assets	0			
Net Cash Flow from Investing Activites				
Cash Flow from Financial Activities	202.00	4 424 22		
-Decrease/Increase in Long Term Borrowings	282.00	1,136.23		
Decrease/-Increase in Long Term Advances	(157.09)	(22.22		
Finance Cost  Issue of Share Capital	(137.09)	(33.33		
Net Cash From Financial Activities	124.92	1,102.90		
Nest Income (December in Cash & Cash Emiliates	(454.50)	450 43		
Net Increase/Decrease in Cash & Cash Equivalent	(154.52)	158.43		
Cash at the Beginning of Year				
Cash at the End of Year	14.30	168.82		
	For, Kar	navati Finance Limited		
		CAL		
	4	NONE I		
Date : 28th May 2024		. Jay Morzaria		
Place : Mumbai	Ma	inaging Director		



CA BHARGAV B. GUSANI

bhargavgusani77@gmail.com

Auditor's Report on Standalone Financial Results for the quarter and year ended March 31, 2024 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015.

To
The Board of Directors
Karnavati Finance Limited

### Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying Standalone Financial Results of Karnavati Finance Company Limited ('the Company') for the quarter and year ended March 31, 2024 (the statement), including the Notes thereon ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards arc further described in the Auditor's responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of chartered

Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the



### CA BHARGAV B. GUSANI

M bhargavgusani77@gmail.com

Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financials Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 3i and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other if regularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion. Forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



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- However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

### Other Matter

As stated in Note No. 06 of the statement, the figures for the quarter and year ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by us. Our opinion on the standalone financial results is not modified in respect of this matter.

For B B Gusani & Associates Chartered Accountants

Bhargay Gusan Proprietor

M. No. 120710 FRN: 0140875W

Place: Jamnagar Date: 28th May 2024

UDIN: 24120710BJZWBI4578



CIN: L695910MH1984PLC034724

Administrative & Corporate Office: "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA Phone: 0288 2673759, Fax No. 0288 2663042, Mo: +91 99045 61000 Email ID: karnavatifinance@gmail.com

Date: May 28, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Sub.: Submission of Declaration with respect to 'Audit Report with Unmodified Opinion' for the Annual Audited Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the Financial Year ended on 31st March, 2024

Dear Sir/Madam,

With references to the captioned subject, the Company do hereby declares that the Statutory Auditors of the Company M/s. B. B. Gusani & Associates., Chartered Accountants, (FRN.:140785W), Jamnagar, have expressed an Unmodified Opinion in their Report on Audited Standalone Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the Financial Year ended on 31st March, 2024; which are duly considered and approved by the Board of Directors on 28th May, 2024.

Yours Faithfully

Kush Morzaria

Chief Financial Officer



CIN: L695910MH1984PLC034724

Administrative & Corporate Office: "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA Phone: 0288 2673759, Fax No. 0288 2663042, Mo: +91 99045 61000 Email ID: karnavatifinance@gmail.com

Date: May 28, 2024

To, BSE Limited Phiroze Jeejbhoy Tower, Dalal Street, Mumbai - 400001

Dear Sir / Madam,

Sub: Disclosure pursuant to SEBI Circular SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated 19/10/2023 - fund raising by issuance of debt securities by Large Entities.

Ref: Karnavati Finance Limited (Security ID: KARNAVATI/ Scrip Code: 538928)

With reference to above SEBI Circular dated 19/10/2023 in respect of fund raising by issuance of debt securities by Large Corporates and disclosures and compliance thereof, we like to inform you that Karnavati Finance Limited is "NOT A LARGE CORPORATE" as per the framework provided in the aforesaid Circular.

We hereby enclosed herewith "Format of the Initial Disclosure to be made by an entity identified as a Large Corporate".

Kindly take the above in your records.

For, Karnavati Finance Limited

Jay Morzaria Managing Director



Administrative & Corporate Office: "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA Phone: 0288 2673759, Fax No. 0288 2663042, Mo: +91 99045 61000 Email ID: karnavatifinance@gmail.com

#### ANNUAL DISCLOSURE

Sr. No.	Particulars	Details
1.	Name of the company	Karnavati Finance Limited
2.	CIN	L65910MH1984PLC034724
3.	Outstanding Qualified Borrowings at the start of the financial year as on 01.04.2023 (Rs. In Crores)	0
4.	Outstanding Qualified Borrowings at the end of the financial year as on 31.03.2024 (Rs. In Crores)	0
5.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	Not Applicable
6.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Not Applicable
7.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Not Applicable

For, Karnavati Finance Limited

Jay Morzaria Managing Director