



Date : - November 14, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on November 14, 2018.

Ref.: 500421/TPINDIA

We would like to inform you that at the meeting of the Board of Directors of the company held on Wednesday, November 14, 2018, the board has considered and approved;

1. Un-Audited Financial Results of the Company for the Quarter ended on September 30, 2018.
2. To hereby, authorize Mr. Bharat Parekh to sign on behalf of the company for bill discounting facility
3. To accept the resignation of the Chief Financial Officer (CFO) Mr. Mahesh Khapre, who due to some unavoidable circumstances cannot continue the position

We also enclose a copy of the Un-Audited Financial Results of the Company for quarter ended 30th September, 2018 & the Limited Review Report of the Auditors of the Company for same period ended, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 12.55 p.m.

We request you to kindly take the above information on record.

Yours truly,

For TPI India Limited

Director

Encl: As Above



TPI India Limited

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Financials Results for the Quarter and Half Year Ended 30th September 2018						
TPI India Limited						
Particulars	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Half Year Ended September 30, 2018	Half Year Ended September 30, 2017	Year ended March 31, 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	596.54	608.92	733.26	1,205.46	1,420.64	2,664.85
Other Income	0.01	0.63	-	0.64	-	10.17
Total Income	596.55	609.55	733.26	1,206.10	1,420.64	2,675.02
Expenses						
Cost of materials consumed	501.41	504.64	503.76	1,006.05	1,053.66	2,144.24
Changes in inventories of finished goods & work-in-progress	5.89	14.53	36.18	20.42	(18.35)	50.95
Employee benefits expense	26.42	28.87	30.20	55.29	60.74	129.21
Finance Costs	16.13	18.34	23.87	34.47	48.91	100.32
Depreciation and amortization expense	18.00	18.00	10.05	36.00	20.10	71.71
Other expenses	118.12	119.37	156.53	237.49	310.48	615.70
Total expenses	685.97	703.75	760.59	1,389.72	1,475.54	3,112.13
Profit / (Loss) tax	(89.42)	(94.20)	(27.33)	(183.62)	(54.90)	(437.11)
Tax expense						
Current tax	-	-	-	-	-	-
Deffered tax	-	-	-	-	-	-
Profit / (Loss) after Tax	(89.42)	(94.20)	(27.33)	(183.62)	(54.90)	(437.11)
Other Comprehensive Income						
Total Comprehensive Income						
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves						(2,045.34)
Earnings per share						
Basic	(0.21)	(0.22)	(0.06)	(0.43)	(0.13)	(1.02)
Diluted	(0.21)	(0.22)	(0.06)	(0.43)	(0.13)	(1.02)

Notes:

1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on November 14, 2018
2. The company has adopted Indian Accounting Standards (Ind AS) notified by the ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereon
3. Figures of the previous year have been regrouped and rearranged wherever necessary, to confirm with the figures for the current year/ period
4. The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable
5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. In accordance with Ind AS -18 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th September, 2018

Mumbai
November 14, 2018



By Order of the Board
For

Mr. Bharat C. Parekh
Managing Director



V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

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CA. Vishnu R. Renuka

B.Com., F.C.A.

Limited Review Report

TO,
The Members,
TPI India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** ("the Company") for the quarter ended 30TH September, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14th November, 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to the following Qualifications as given in our previous Limited Review Report continues in this limited review report as well, the company has not provided interest of Rs. 137.12 lacs on loans from SICOM Investment and Finance Ltd. For the half year ended 30th September, 2018. (Rs. 137.12 lacs for the half year ended 30th September, 2017).



V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants
Firm Reg. No. 108826W

V. R. Renuka

V. R. Renuka

Partner

Membership No. 032263

Place: Mumbai,

Dated: 14th November, 2018





Particulars	Half Year Ended September 30	Half Year Ended September 30
	2018	2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	447.76	529.66
Financial Assets		
Investments	7.09	7.09
Total Non-Current Asset	454.85	536.75
Current Assets		
Inventories	242.23	368.03
Financial Assets		
Trade Receivables	817.30	866.20
Cash and Cash Equivalents	26.93	9.28
Other Cash Balances with Bank	12.64	14.32
Loans	8.68	11.98
Other Financial Assets	167.38	221.59
Total Current Asset	1,275.16	1,491.40
TOTAL ASSETS	1,730.01	2,028.15
EQUITY AND LIABILITIES		
Share Capital	429.63	929.63
Other Equity	(2,228.95)	(1,363.00)
Equity attributable to Shareholders of the Company		
Non- Controlling Interests		
Total Equity	(1,799.32)	(433.37)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Long Term Borrowings	4.62	764.42
Total non-current Liabilities	4.62	764.42
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	2,654.67	846.57
Trade Payables	445.63	199.87
Other Financial Liabilities	390.61	614.32
Employee Benefit Obligation	14.65	14.65
Other Liabilities	19.15	21.67
Total current Liabilities	3,524.71	1,697.08
TOTAL EQUITY AND LIABILITIES	1,730.01	2,028.15

Mumbai, 14 November, 2018

