

LTI/SE/STAT/2020-21/18

June 08, 2020

National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: LTI**

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**BSE Scrip Code: 540005**

Dear Sirs,

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2020.

This is for your information and records.

Thanking You.

Yours sincerely,

**For Larsen & Toubro Infotech Limited**

**MANOJ  
KOUL**

Digitally signed by MANOJ KOUL  
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KOUL  
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**Manoj Koul  
Company Secretary & Compliance Officer  
Membership No. ACS 16902**

**Larsen & Toubro Infotech Ltd.**

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**Disclosure of Related Party Transactions - on consolidated basis  
Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements)  
(Amendments) Regulations, 2018)**

**(I) Key Management Personnel:**

Name	Status
Mr. Sanjay Jalona	Chief Executive Officer (CEO) & Managing Director (MD)
Mr. Sudhir Chaturvedi	President – Sales & Whole time Director (WTD)
Mr. Ashok Kumar Sonthalia	Chief Financial Officer (CFO)
Mr. Nachiket Deshpande	Chief Operating Officer (COO) & Whole Time Director (WTD)

**(II) List of related parties with whom there were transactions during the specified period:**

Name	Relationship
Larsen & Toubro Limited	Holding Company
L&T Hydrocarbon Engineering Limited	Fellow Subsidiary
L&T Technology Services Limited	Fellow Subsidiary
L&T Valves Limited	Fellow Subsidiary
L&T Infrastructure Finance Co Ltd.	Fellow Subsidiary
L&T Investment Management Limited	Fellow Subsidiary
L&T Housing Finance Limited	Fellow Subsidiary
L&T Thales Technology Services Private Limited	Fellow Subsidiary
L&T Construction Equipment Limited	Fellow Subsidiary
L&T Finance Limited	Fellow Subsidiary
Larsen & Toubro LLC	Fellow Subsidiary
Nabha Power Limited	Fellow Subsidiary
L&T Metro Rail (Hyderabad) Ltd	Fellow Subsidiary
Larsen & Toubro (East Asia) SDN BHD.	Fellow Subsidiary
L&T Saudi Arabia LLC	Fellow Subsidiary
Mindtree Limited	Fellow Subsidiary
L&T Infrastructure Development Projects Limited (IDPL)	Joint venture of Holding Company
L&T-MHPS Turbine Generators Pvt Ltd	Joint venture of Holding Company
L&T-MHI Boilers PvtLtd	Joint venture of Holding Company
LTIDPL IndvIT Services Limited	Associate company of IDPL
L&T Officers & Supervisory Staff Provident Fund	Post-employment benefit plans
Calient Technologies Inc	Company in which Director/s is/are Interested

(III) Details of transactions between the Group and other related parties are disclosed below: -

(₹ in Mn)

(A) Transaction	Holding company
	Half year ended 31st March'20
Sale of services / products	1,014
Purchases of services / products	33
Overheads charged by	270
Overheads charged to	102
Trademark fees	149
Interim dividend paid	1,622

(₹ in Mn)

Outstanding balance	Holding company
	As on 31st March'20
Trade receivable	794

(₹ in Mn)

(B) Transaction	Joint venture of Holding Company
	Half year ended 31st March'20
<b>Sale of services / products</b>	<b>17</b>
- L&T Infrastructure Development Projects Limited	17

(₹ in Mn)

Outstanding balance	Joint venture of Holding Company
	As on 31st March'20
<b>Trade receivable</b>	<b>11</b>
- L&T Infrastructure Development Projects Limited	11

(₹ in Mn)

(C) Transaction	Post-employment benefit plans
	Half year ended 31st March'20
<b>Contribution to Post employment benefit plans</b>	<b>237</b>
- L&T Officers & Supervisory Staff Provident Fund	237

(₹ in Mn)

Outstanding balance	Post-employment benefit plans
	As on 31st March'20
<b>Contribution to Post employment benefit plans</b>	<b>115</b>
- L&T Officers & Supervisory Staff Provident Fund	115

(₹ in Mn)

(D) Transaction	Fellow subsidiaries
	Half year ended 31st March'20
<b>Sale of services / products</b>	<b>823</b>
- L&T Technology Services Limited	672
- L & T Hydrocarbon Engineering Limited	89
<b>Purchases of services / products</b>	<b>611</b>
- L&T Technology Services Limited	597
<b>Overheads charged by</b>	<b>17</b>
- Larsen & Toubro (East Asia) Sdn. Bhd.	9
- L&T Technology Services Limited	5
- L&T Technology Services LLC	3
<b>Overheads charged to</b>	<b>48</b>
- L&T Technology Services Limited	38
- L & T Hydrocarbon Engineering Limited	8
<b>Commission charged</b>	<b>1</b>
- L&T Technology Services Limited	1

(₹ in Mn)

Outstanding balance	Fellow subsidiaries
	As on 31st March'20
<b>Trade receivable</b>	<b>222</b>
- L & T Hydrocarbon Engineering Limited	56
<b>Trade payable</b>	<b>318</b>
- L&T Technology Services Limited	204

(₹ in Mn)

(E) Transaction	Company in which Director/s is/ are Interested
	Half year ended 31st March'20
<b>Sale of services / products</b>	<b>2</b>
- Calient Technologies Inc	2

(₹ in Mn)

Outstanding balance	Company in which Director/s is/ are Interested
	As on 31st March'20
<b>Trade receivable</b>	<b>2</b>
- Calient Technologies Inc	2

All balances are unsecured and to be settled in cash.

Related parties who account for 10% or more of the aggregate for above type of transactions during the period have only been mentioned.

(IV) Managerial remuneration

(₹ in Mn)

Key Managerial person	Half year ended 31st March'20
(i) Short term employee benefits	72
(ii) Contribution to funds	2

(₹ in Mn)

Key Managerial person	Half year ended 31st March'20
Mr. Sanjay Jalona	36
Mr. Sudhir Chaturvedi	24
Mr. Nachiket Deshpande	8
Mr. Ashok Kumar Sonthalia	6

Numbers for Half year ended 31st March'20 are balancing numbers between full year numbers and disclosure made for half year ended 30th September'19.

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