

**Date: January 25, 2024**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Ref: Scrip Code: 543931**

**ISIN: INEQ0M01015**

**Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to the captioned subject and in furtherance to the intimation dated January 22, 2024, and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. on January 25, 2024, have inter-alia considered and approved the following:

**1. Issuance of Convertible Warrants:**

Issuance of upto 4,20,000 (Four Lakh Twenty Thousand) warrants each convertible into, or exchangeable for, one equity shares within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of Rs. 267.50 (Rupees Two Hundred and Sixty Seven and Fifty Paise only) ("Warrant Issue Price") each (including the warrant subscription price and the warrant exercise price) aggregating upto Rs. 11,23,50,000 (Rupees Eleven Crore Twenty Three Lakhs Fifty Thousand Only) to the specified Promoters & Non-promoter shareholders (as listed in "Annexure – A" herein) ("Proposed Warrant Allottee" or "Warrant Holder") by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ('Rules'), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, or such other authority as maybe applicable ("Warrants Issue"). Upon issuance of Warrants an amount of Rs. 66.88 (Rupees Sixty Six and Eighty Eight Paise Only) for each Warrants shall be payable by the Warrant Holders upfront at the time of subscription and allotment of each Warrant ("Warrants Subscription Price") and entitling the Warrant Holder(s) to apply for and get allotted one Equity Share of the Company against every Warrant held, in one or more tranches within a maximum period of 18 (eighteen) months from the date of allotment of Warrants, on payment of balance Rs. 200.62 (Rupees Two Hundred and Sixty Two Paise only) which is equivalent to remaining 75% (Seventy-five per cent) of the Warrant Issue Price, for each Warrant proposed to be converted, in such manner and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the terms of this issue, provisions of ICDR Regulations, or other applicable laws in this respect.

**2. Issuance of Equity Shares:**

Issuance of 14,36,800 (Fourteen Lakhs Thirty Six Thousand Eight Hundred) Equity shares, having Face Value of Re. 10/- (Rupee Ten Only) each at a price of Rs. 267.50/- (Rupees Two Hundred Sixty Seven and Fifty Paise only) per Equity Share (including a premium of Rs. 257.50/- (Rupees Two Hundred Fifty Seven and Fifty Paise Only) per share ("Preferential Allotment Price"), aggregating to Rs. 38,43,44,000/- (Rupees Thirty Eight Crores Forty Three Lakhs Forty Four Thousand Only), to Non-Promoter Investors (more specifically as detailed in Annexure A annexed to this letter), on Preferential basis, subject to approval of shareholders, on such terms and conditions as may be determined by the Board in accordance with the Act, SEBI ICDR Regulations and other applicable laws.

**3. Convening of Extra Ordinary General Meeting:**

Pursuant to General Circular No.09/2023 read with General Circular no. 11/2022 dated December 28, 2022 read with General Circular No. 2/2022 dated May 5, 2022 read with Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 and read with General Circular No. 02/2021 dated 13.01.2021 (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD-PoD-2/P/CIR/2023/167 Dated October 07, 2023 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, issued in this behalf an Extra Ordinary General Meeting of the Company is scheduled to be held on Thursday, February 22, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A & B.

The meeting commenced at 6:30 PM and concluded at 11:40 P.M.

This is for your information and records.

Thanking you,

Yours sincerely,

**For VEEFIN SOLUTIONS LIMITED**  
**(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA HARSH THAKKAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(MEMBERSHIP NO: ACS 42925)**

**Annexure A**

| Sr. No. | Particulars  | Details/Disclosures   |  |
|---------|--|---|--|
|         |  | Convertible Warrants  | Equity Shares  |
| 1       | Type of securities proposed to be issued (viz. equity shares, convertibles etc.);  |   |  |
| 2       | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)                                     | Preferential Issue  | Preferential Issue   |
| 3       | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);  | 4,20,000  | 14,36,800  |
| 4       | names of the investors;  | As per Annexure B   | As per Annexure B  |
| 5       | post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; Note: Considering warrants on fully diluted basis | At present there is no requirement for any disclosure under this point. However, the same will be intimated post allotment of warrants.   | At present there is no requirement for any disclosure under this point. However, the same will be intimated post allotment of equity shares. |
| 6       | in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.  | At present there is no requirement for any disclosure under this point. However, the same will be intimated upon receipt of request for conversion of warrants.<br><br>The warrants are having a validity of 18 months from the date of the allotment and any relevant occurrences during this time frame relevant disclosures under this point will be disseminated to the exchange. | N.A.   |

**Annexure B**

| Sr. No. | Name of Investor                    | No. of shares | Type of Securities   |
|---------|-------------------------------------|---------------|----------------------|
| 1       | Gautam Udani                        | 44,800        | Convertible Warrants |
| 2       | Raja Debnath                        | 3,75,200      | Convertible Warrants |
| 3       | India Equity Fund 1                 | 2,24,000      | Equity shares        |
| 4       | Aniruddha Taparia                   | 37,600        | Equity shares        |
| 5       | New Vernon Financial Sector Fund LP | 2,24,000      | Equity shares        |
| 6       | Kavin Yogesh Vora                   | 18,400        | Equity shares        |
| 7       | Neeta Deepak Vora                   | 18,400        | Equity shares        |
| 8       | Intellect Fincap Advisors Pvt Ltd   | 37,600        | Equity shares        |
| 9       | Riyaz Noshir Marfatia               | 37,600        | Equity shares        |
| 10      | Deha Mehta                          | 18,400        | Equity shares        |
| 11      | Aryan Khan                          | 56,000        | Equity shares        |
| 12      | Shreeji Capital And Finance Ltd     | 37,600        | Equity shares        |
| 13      | Denis Desai Huf                     | 37,600        | Equity shares        |
| 14      | Usha Bhat/ Ullal Bhat               | 1,87,200      | Equity shares        |
| 15      | Sudhir Bheda                        | 28,000        | Equity shares        |
| 16      | Mulesh Savla HUF                    | 28,000        | Equity shares        |
| 17      | Kanti Rambhia                       | 18,400        | Equity shares        |
| 18      | Alka Rambhia                        | 18,400        | Equity shares        |
| 19      | D Prakash Devi                      | 9,600         | Equity shares        |
| 20      | Divyashri Ravichandran              | 36,800        | Equity shares        |
| 21      | Kavita Jain                         | 40,000        | Equity shares        |
| 22      | Rekha Gunavanth Kumar               | 37,600        | Equity shares        |
| 23      | Divya Gupta                         | 28,800        | Equity shares        |
| 24      | Pinky Akashkumar                    | 9,600         | Equity shares        |
| 25      | Tanaisha Devang Vyas                | 24,000        | Equity shares        |
| 26      | Lumos Advisors Llp                  | 9,600         | Equity shares        |
| 27      | V M Finserve And Asset Management   | 9,600         | Equity shares        |
| 28      | Lenin Krishnamoorthy Balamanikandan | 8,000         | Equity shares        |
| 29      | Dinesh Babu Mohana                  | 8,000         | Equity shares        |
| 30      | Preeti Gupta                        | 8,000         | Equity shares        |
| 31      | Anupama Tyagi                       | 8,000         | Equity shares        |
| 32      | Shanmuganathan Karuppiah            | 7,200         | Equity shares        |
| 33      | Sudha Thiyagarajan                  | 9,600         | Equity shares        |
| 34      | Sunil Kumar Samdaria                | 9,600         | Equity shares        |
| 35      | Pooja Tatia                         | 9,600         | Equity shares        |
| 36      | Panna Gunchandra Mehta              | 19,200        | Equity shares        |
| 37      | Lenin Krishnamurthy                 | 8,000         | Equity shares        |
| 38      | Ravinderreddy Mittapelly            | 8,000         | Equity shares        |
| 39      | N Praveen Kumar                     | 24,000        | Equity shares        |
| 40      | Mithalal Nirmal Kumar               | 9,600         | Equity shares        |
| 41      | Hirachand Padma Jain                | 4,800         | Equity shares        |
| 42      | Rishab Intermediates Pvt Ltd        | 4,800         | Equity shares        |
| 43      | Vimal Kumar Srisimal                | 4,800         | Equity shares        |
| 44      | Bharat Kumar                        | 4,800         | Equity shares        |
| 45      | Nagarjun Karupakala Ravindra        | 9,600         | Equity shares        |



**VEEFIN SOLUTIONS LIMITED**  
FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED

Office No. 601,602,603, 6th Floor, Neelkanth Corporate IT Park, Kirol Village,  
Near Vidyavihar West, Mumbai -400086

**CIN: U72900MH2020PLC347893**

|    |                         |        |               |
|----|-------------------------|--------|---------------|
| 46 | Vikas Kumar Gadiya      | 4,800  | Equity shares |
| 47 | Manoj Amlokchand Gadiya | 4,800  | Equity shares |
| 48 | Savitha                 | 19,200 | Equity shares |
| 49 | Jigar P Shah HUF        | 9,600  | Equity shares |