

मॉयल लिमिटेड

(भारत सरकार का उपक्रम)

मॉयल भवन, 1ए काटोल रोड, नागपुर - 440 013

☎ : 0712-2806100, 2806182/216

ई मेल : compliance@moil.nic.in

वेबसाईट: www.moil.nic.in टेलीफैक्स: 0712-2591661

सी.आय.एन नं.: L99999MH1962GOI012398



MOIL LIMITED

(A Government of India Enterprise)

MOIL Bhavan, 1A, Katol Road, Nagpur - 440 013

☎ : 0712-2806100, 2806182/216

E-Mail : compliance@moil.nic.in

Website: www.moil.nic.in Telefax: 0712-2591661

CIN No: L99999MH1962GOI012398

CS/NSE-BSE/2023-24/

Date: 08.11.2023

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Un-audited Financial Results for the quarter and half year ended 30/09/2023.
Stock NSE: MOIL
Code: BSE: 533286
ISIN: INE490G01020

Dear Sir,

This is further to our letter no. **CS/NSE-BSE/2023-24/201** dated 02.11.2023. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today has Approved the Un-audited Financial results of the Company for the quarter and half year ended on 30th September, 2023. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors.

We are also arranging publication of results in newspapers, as per SEBI (LODR) Regulations 2015.

Meeting Started: 09:30 hrs.

Meeting Concluded: 14:00 hrs.

Yours faithfully/ भवदीय
For MOIL Limited/ कृते मॉयल लिमिटेड

Neeraj Dutt Pandey/
(नीरज दत्त पाण्डेय)
(Company Secretary & Compliance Officer)/
(कम्पनी सचिव सह अनुपालन अधिकारी)

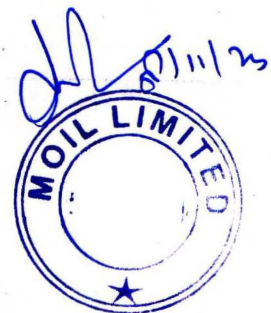
MOIL LIMITED

CIN : L99999ME1962GOI012398

Statement of un-audited financial results for the quarter and half year ended 30th September, 2023

(₹ in lakhs)

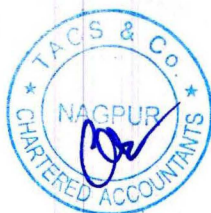
Sr. No.	Particulars	For quarter ended			For the half year ended		For the financial year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	(a) Revenue from operations	34752.97	37971.30	23599.39	72724.27	61158.02	134164.60
	(b) Other income	2047.93	2565.55	2082.69	4613.48	3602.18	7687.35
	Total income	36800.90	40536.85	25682.08	77337.75	64760.20	141851.95
2	Expenses						
	(a) Cost of materials consumed at plants	659.21	464.38	550.88	1123.59	1125.65	1983.84
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	-992.48	626.02	-4231.76	-366.46	-7099.32	-6274.49
	(d) Employee benefits expense	13401.85	13127.30	14941.63	26529.15	29659.26	57011.02
	(e) Depreciation and amortisation expense	3522.37	3325.29	2708.39	6847.66	5277.54	11433.92
	(f) Other expenses	12052.47	11382.54	9013.77	23435.01	19348.37	44534.44
	Total expenses	28643.42	28925.53	22982.91	57568.95	48311.50	108688.73
3	Profit/ (loss) before exceptional items and tax	[1 - 2]	8157.48	11611.32	2699.17	19768.80	33163.22
4	Exceptional items		0.00	0.00	-281.66	0.00	-281.66
5	Profit/ (loss) before tax	[3 - 4]	8157.48	11611.32	2980.83	19768.80	33444.88
6	Tax expense						
	(a) Current tax	2312.35	3198.78	963.91	5511.13	4601.71	9071.63
	(b) Earlier year tax	0.00	0.00	-127.64	0.00	-127.64	-127.64
	(b) Deferred tax	-306.83	-244.92	-590.06	-551.75	-756.44	-558.15
	Total tax expense	2005.52	2953.86	246.21	4959.38	3717.63	8385.84
7	Net profit/ (loss) for the period from continuing operation	[5 - 6]	6151.96	8657.46	2734.62	14809.42	25059.04
8	Extraordinary items (Net of tax expense)		0.00	0.00	0.00	0.00	0.00
9	Net profit/ (loss) for the period	[7 - 8]	6151.96	8657.46	2734.62	14809.42	25059.04
10	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-891.31	-891.98	-333.65	-1783.29	-670.60	-3425.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	224.64	224.65	86.42	449.29	172.83	855.79
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income for the period (net of tax)	-666.67	-667.33	-247.23	-1334.00	-497.77	-2569.39
11	Total Comprehensive Income for the period	[9 + 10]	5485.29	7990.13	2487.39	13475.42	22489.65
12	Paid-up equity share capital (Face value of share ₹ 10 each)	20348.52	20348.52	20348.52	20348.52	20348.52	20348.52
13	Other equity excluding revaluation reserve as per balance sheet	216154.59	212073.35	200213.09	216154.59	200213.09	204083.21
14	Earnings per share from continuing operation						
	(a) Basic (₹ 10 each)	3.02	4.25	1.34	7.28	6.39	12.31
	(b) Diluted (₹ 10 each)	3.02	4.25	1.34	7.28	6.39	12.31



Statement of assets and liabilities

(₹ in lakhs)

Sr No	Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	81137.13	81245.62
	(b) Capital work-in-progress	25356.99	26072.57
	(c) Investment Property	0.00	0.00
	(d) Other Intangible assets	5073.51	3966.32
	(e) Intangible assets under development	894.61	965.96
	(f) Financial Assets		
	(i) Investments	1189.55	859.64
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	123.69	177.06
	(iv) Others	3417.12	3521.83
	(g) Deferred tax assets (Net)	3115.29	2563.54
	(h) Other non-current assets	12564.49	10664.42
	Sub-total - Non-current assets (1)	132872.38	130036.96
2	Current assets		
	(a) Inventories	17205.62	17023.62
	(b) Financial Assets		
	(i) Investments	9663.97	14298.90
	(ii) Trade receivables	16663.81	14334.00
	(iii) Cash and cash equivalents	1187.72	1305.04
	(iv) Bank balances other than (iii) above	86079.27	79945.33
	(v) Loans	6550.67	1771.08
	(vi) Others	1870.58	3140.95
	(c) Current tax assets (Net)	2105.29	2430.05
	(d) Other current assets	3489.35	4882.52
	Sub-total - Current assets (2)	144816.28	139131.49
	TOTAL - ASSETS (1+2)	277688.66	269168.45
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	20348.52	20348.52
	(b) Other Equity	216154.59	204083.21
	Sub-total - Equity (1)	236503.11	224431.73
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified)	0.00	0.00
	(b) Provisions	6732.51	6706.51
	(c) Other non-current liabilities	47.66	42.24
	Sub-total - Non-current liabilities (2)	6780.17	6748.75
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	3136.85	3060.64
	(iii) Other financial liabilities	12656.25	13773.85
	(b) Other current liabilities	10330.45	10791.53
	(c) Provisions	8281.83	10361.95
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current liabilities (3)	34405.38	37987.97
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	277688.66	269168.45



MOIL LIMITED

Segment-wise revenue, un-audited financial results for the quarter ended 30th September, 2023 and assets and liabilities as on that date.

 3
 (₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the half year ended		For the financial year ended 31.03.2023 Audited
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	
1	Segment revenue						
	(a) Mining products	33215.69	36551.96	22339.41	69767.65	56939.10	124744.88
	(b) Manufactured products	1842.44	1452.59	1836.00	3295.03	5076.72	10694.69
	(c) Power	737.13	592.11	518.34	1329.24	1288.98	2132.91
	Sub-total	35795.26	38596.66	24693.75	74391.92	63304.80	137572.48
	(-) Inter-segment revenue	1042.29	625.36	1094.36	1667.65	2146.78	3407.88
	Sales/income from operations	34752.97	37971.30	23599.39	72724.27	61158.02	134164.60
2	Segment results [Profit/(-)loss before exceptional items, tax and interest]						
	(a) Mining products	5319.96	8121.34	213.41	13441.30	10883.95	22491.88
	(b) Manufactured products	288.18	514.70	83.99	802.88	1082.61	1708.44
	(c) Power	501.41	409.73	319.08	911.14	879.96	1275.55
	Sub-total	6109.55	9045.77	616.48	15155.32	12846.52	25475.87
	(+) Other unallocable income (net of unallocable expenditure)	2047.93	2565.55	2082.69	4613.48	3602.18	7687.35
	Profit from ordinary activities before exceptional items and tax	8157.48	11611.32	2699.17	19768.80	16448.70	33163.22
3	Segment assets						
	(a) Mining products	121664.90	121809.11	113551.43	121664.90	113551.43	123411.84
	(b) Manufactured products	6025.16	4689.13	5083.17	6025.16	5083.17	4046.79
	(c) Power	7028.45	7193.86	7135.80	7028.45	7135.80	7370.03
	(d) Unallocated	142970.15	140171.00	137052.30	142970.15	137052.30	134339.79
	Total	277688.66	273863.10	262822.70	277688.66	262822.70	269168.45
4	Segment liabilities						
	(a) Mining products	18635.99	17997.59	20146.07	18635.99	20146.07	19171.84
	(b) Manufactured products	865.37	791.54	2163.42	865.37	2163.42	1523.97
	(c) Power	824.99	965.46	1049.64	824.99	1049.64	1092.58
	(d) Unallocated	20859.20	21686.64	18901.96	20859.20	18901.96	22948.33
	Total	41185.55	41441.23	42261.09	41185.55	42261.09	44736.72

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 08th November, 2023 and have been reviewed by Statutory Auditors of the company. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Information about investor complaints for the quarter : Opening - Nil, received during the quarter- 4, resolved during the quarter - 4 and pending as at 30.09.2023 - Nil.
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable.

As per our report of even date

For M/s TACS & Co.,

Chartered Accountants

Firm's Registration Number : 115064W

CA Gaurav B Sharma

Partner

Membership Number: 121121

UDIN: 23121121BGWMSI2876

Place : New Delhi

Date : 08.11.2023


For MOIL Limited,
Ajit Kumar Saxena

Chairman-cum-Managing Director

DIN : 08588419



MOIL LIMITED
STATEMENT OF CASH FLOWS

4

(₹ in lakhs)

Particulars	As at the end of current reporting half year 30th September,2023	As at the end of previous reporting half year 30th September,2022
A Cash flow from operating activities		
Profit/(Loss) before income tax from		
Continued Operations	19768.80	16448.70
Discontinued Operations	0.00	0.00
Profit before income tax including discontinued operations	<u>19768.80</u>	<u>16448.70</u>
Adjustment for -		
(a) Interest on fixed deposits	-3107.35	-2026.34
(b) Interest from loan to employees	-13.60	-10.02
(c) Dividend on investment	0.00	0.00
(d) Profit on redemption of mutual fund	-515.07	-466.14
(e) Depreciation & Amortisation expense	6847.66	5277.54
(f) Exceptional items	0.00	281.66
(g) Deductions from plant, property and equipment	0.78	2.99
	<u>3212.42</u>	<u>3059.69</u>
Operating Profits before working capital changes	22981.22	19508.39
Adjustments for -		
(a) (-) Increase/Decrease in Inventories	-182.00	-7711.58
(b) (-) Increase/Decrease in Trade Receivables	-2329.81	4687.31
(c) (-) Increase/Decrease in Current Assets	2988.30	146.17
(d) (-) Increase/Decrease in Non-current Assets	-1932.32	-425.97
(e) (-) Increase/Decrease in Loans and advances	-4726.22	-94.01
(f) Other comprehensive income	-1332.12	-481.68
(g) Increase/(-) Decrease in Trade & other payables	-3553.05	-1579.12
	<u>-11067.22</u>	<u>-5458.88</u>
Cash generated from operations	11914.00	14049.51
Income tax paid (net)	-5511.13	-4601.71
Income tax paid for earlier years	0.00	127.64
Net cash from operating activities	6402.87	9575.44
B Cash flow from investing activities		
(a) Interest received on fixed deposits	3107.35	2026.34
(b) Interest from loan to employees	13.60	10.02
(c) Dividend on investment	0.00	0.00
(d) Profit on redemption of mutual fund *	451.05	344.95
(e) Acquisition of tangible and intangible assets and towards capital work in progress (net of sale proceeds)	-7060.21	-9860.39
(f) Change in advance for purchase of capital items	0.00	-23.00
(g) Proceeds/(Investment) in term deposits with more than three months	-4500.00	3000.00
(h) Proceeds/(Investment) in term deposits for 12 months	0.00	-500.00
(i) Deposits paid towards LCs and BGs (towards non fund based facilities)	-95.13	-339.95
(j) Investments (in Joint Venture to be incorporated)	-329.91	0.00
(k) Proceeds/(Investment) in liquid mutual fund *	4698.95	6105.05
Net cash used in investing activities	-3714.30	763.02
C Cash flow from financing activities		
(a) Dividend	-1404.04	-6104.55
(b) Dividend accounts pending encashment of warrants	-1401.85	-6097.09
(c) Buy-back of shares	0.00	0.00
(d) Tax and expenses on buy-back of shares	0.00	0.00
Net cash used in financing activities	-2805.89	-12201.64
D Net increase/(-) decrease in cash and cash equivalents	-117.32	-1863.18
E Opening cash and cash equivalents	1305.04	2474.83
Closing cash and cash equivalents	1187.72	611.65
Net increase/(-) decrease in cash and cash equivalents	-117.32	-1863.18

The statement of cash flows is prepared using the indirect method, as given in Ind AS 7.

* Adjustment of effects of transactions of non-cash nature, any deferrals or accruals have been made wherever necessary.

As per our report of even date

For M/s TACS & Co.

Chartered Accountants

Firm's Registration Number : 115064W



CA Gaurav B Sharma

Partner

Membership Number: 121121

UDIN: 23121121BGWMS12876

Place : New Delhi

Date : 08.11.2023



For and on behalf of the Board of Directors



Ajit Kumar Saxena

Chairman-cum- Managing Director

DIN : 08588419

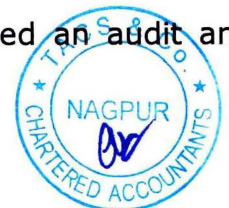




Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
MOIL Limited
Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of MOIL Limited ("the Company") for the quarter ended 30th September 2023 and for the period from 1st April 2023 to 30th September 2023 (the statement), attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as amended ("the regulation").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





TACS & Co.
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, **TACS & Co.**
Chartered Accountants
FRN – 115064W

CA Gaurav B Sharma
(Partner)

M. No. 121121

UDIN – 23121121BGWMSI2876

Date: 08/11/2023

Place: Nagpur, Camp - New Delhi