



**Motilal Oswal Financial Services Limited**  
CIN: L67190MH2005PLC153397  
Regd. Off.: Motilal Oswal Tower,  
Rahimtullah Sayani Road,  
Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025  
Board: +91 22 7193 4200 / 4263  
Fax: +91 22 5036 2365

February 5, 2021

To,  
**BSE Limited**  
Department of Corporate Services  
Listing Department  
P. J. Towers  
Dalal Street  
Mumbai – 400 001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex; Bandra (East)  
Mumbai – 400 051  
**Symbol: MOTILALOFS**

**Subject: Allotment of Non-Convertible Debentures on Private Placement Basis**

**Ref: Intimation Letter dated February 02, 2021**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we hereby inform the Exchange that Finance Committee of the Motilal Oswal Financial Services Limited (“the Company”) at its Meeting held on February 5, 2021 has considered & approved allotment of 1,050 Secured Redeemable Rated Listed Principle Protected Non-Convertible Debentures (“NCDs/Debentures”) of face value of Rs. 10,00,000/- each, amounting to Rs. 105,00,00,000/- on Private Placement Basis.

The brief details of said Allotment of NCDs is given below:-

<b>Type of Instrument(s)</b>	Secured, Redeemable, Rated, Listed, Principle Protected Non-Convertible Debentures (“NCDs”)
<b>Type of Issuance</b>	Private Placement at Par
<b>Total number of securities issued</b>	1,050 Secured Redeemable Rated Listed Principle Protected Non-Convertible Debentures Series B/F.Y.21/F.Y.24
<b>Size of the issue</b>	1,050 (One Thousand & Fifty) Secured Redeemable Rated Listed Principle Protected Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each with base issue size of Rs. 20 crores plus green shoe option of Rs. 85 crores aggregating to Rs. 105,00,00,000/- (Rupees One Hundred and Five Crores only)
<b>Listing</b>	The Debentures are proposed to be listed on the Wholesale Debt Market segment of BSE Limited
<b>Tenure</b>	36 Months from the Date of Allotment

<b>Date of Allotment</b>	February 5, 2021
<b>Date of Maturity</b>	February 5, 2024
<b>Coupon Rate</b>	7.25% per annum
<b>Schedule of payment of coupon/interest and principal;</b>	Kindly refer below table for Cash Flows
<b>Charge/security, if any, created over the assets;</b>	The NCDs will be secured by first pari - passu charge on all present and future trade receivables and/ or Margin trading facility receivables of the Company with a minimum cover of 1.05 times of the NCDs outstanding and Interest/ coupon due on the NCDs, to be maintained throughout the currency of the NCDs. Receivable for the above purpose is defined as standard secured receivables. If Security cover falls below 1.05 times, issuer shall create charge on other asset/investment, as mutually agreed between Issuer and Debenture Trustee within 30 calendar days. Security creation in favour of debenture trustee will be done within 90 calendar days from the date subscription of NCDs. The Company shall make all requisite filings as are required to perfect the security interest (“Security Cover”).
<b>Special right/interest/privileges attached to the instrument and changes thereof;</b>	Nil
<b>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</b>	Nil
<b>Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</b>	Nil
<b>Details of redemption of debentures;</b>	Date of Redemption of NCDs: February 5, 2024

**Cash Flows in respect of Debentures of face value of Rs. 10,00,000/-**

<b>Year Till Maturity</b>			
<b>Date</b>	<b>Day</b>	<b>Cash Flow</b>	<b>Amount (in Rs.)</b>
05-Feb-21	Friday	Face Value of Subscription	(10,00,000/-)
07-Feb-22	Monday	Coupon	72,500/-
06-Feb-23	Monday	Coupon	72,500/-
05-Feb-24	Monday	Coupon	72,500/-
05-Feb-24	Monday	Principal Repayment	10,00,000/-

<b>Till Call/ Put date</b>			
<b>Date</b>	<b>Day</b>	<b>Cash Flow</b>	<b>Amount (in Rs.)</b>
05-Feb-21	Friday	Face Value of Subscription	(10,00,000/-)
07-Feb-22	Monday	Coupon	72,500/-
06-Feb-23	Monday	Coupon	69,500/-
06-Feb-23	Monday	Principal Repayment	10,00,000/-

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**