Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

2. No, in case of lock in of shares. Yes in both case.	Whether encumbered share is 20% or more of total share capital
1. Yes in case of availing of facilities from Bank due to Non disposable	Whether encumbered share is 50% or more of promoter shareholding
2. 11, 00,000 shares encumbered out of 39, 50,828 i.e. 27.84 % dated pursuant to Initial Public offer of Equity charge	
due to availing of facilities from Bank,	
1. 39, 50,828 shares encumbered out of 39, 50,828 i.e. 100 % dated 31.07.2019	Encumbered shares as a % of promoter shareholding
% of total share capital - 73.55	
No. of shares - 39,50,828	Total promoter shareholding in the listed Company
6. Darshan R Chauhan HUF	
5. Mangesh R Chauhan HUF	
4. Mahendra C Chauhan HUF	
3. Darshan Ramesh Chauhan	
2. Mahendra Champalal Chauhan	
1. Mangesh Ramesh Chauhan	encumbered
Promoter (s):	Name of the promoter(s) / PACs whose shares have been
Bombay Stock Exchange (BSE)	of the Company are listed
Sky Gold Limited	Name of the recomined steel such as a little of the

Details of all the existing events/ agreements pertaining to encumbrance

	agre	insti Con of th			encumbr	about the	details , enci			No. and % of sh	non-disposal ur transaction, con of encumbrance		
	nes of all other entities in the ement	mercial bank, public financial tution, NBFC or housing finance upany? If No, provide the nature ne business of the entity.	ether the entity X is a scheduled					or the entity in whose favour		ares encumbered	n, negative lien, any other covenant, ment in the nature		
Other entities (if any) – NA	Listed Company and its group companies (if any): NA	Its pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore this clause is not applicable.	No	luirements) Regulations, 2018	(Issue of Capital and Disclosure	in pursuant to the requirements of SEBI	Equity shares therefore the shares are locked	The Company bought Initial Public offer of	20.4768%		Lock in of shares pursuant to Initial Public offer of Equity shares.	19.09.2018)	(Date of creation of encumbrance:
Other entities (if any) – NA	Listed Company and its group companies (if any): NA		Scheduled commercial bank				5	The Federal Bank Limited	% of total share capital: 73.55	No of shares: 30 50 828	Non-disposal undertaking	rance: 31.07.2019)	(Date of creation of
		in the Listed Company and its group companies (if any): NA Other entities (if any) - NA		Whether the entity X is a scheduled No commercial bank, public financial institution, NBFC or housing finance Company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement agreement No provide the nature of Capital and Disclosure Requirements) Regulations, 2018, therefore this clause is not applicable. Names of all other entities in the Listed Company and its group companies (if any): NA	Whether the entity X is a scheduled No commercial bank, public financial institution, NBFC or housing finance Company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement agreement Requirements) Names of all other entities in the Listed Company and its group companies (if any): NA Other entities (if any) – NA	Whether the entity X is a scheduled Commercial bank, public financial institution, NBFC or housing finance Company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement agreement (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore this clause is not applicable. Other entities (if any): NA Other entities (if any) – NA	in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 Whether the entity X is a scheduled No commercial bank, public financial institution, NBFC or housing finance Company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement agreement Other entities (if any) - NA Issue of Capital and Disclosure Requirements (Issue of Capital and Disclosure this clause is not applicable. (if any) : NA	ils encumbered (X) Equity shares therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 Whether the entity X is a scheduled Commercial bank, public financial Its pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore of the business of the entity. Names of all other entities in the Listed Company and its group companies (if any): NA Other entities (if any) - NA	shares It the intro the entity in whose favour shares Is encumbered (X) It the intro the entity is a scheduled in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 Whether the entity X is a scheduled in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement agreement Other entities (if any) - NA The Company bought Initial Public offer of Equity shares therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore this clause is not applicable.	Sific shares Name of the entity in whose favour shares It the mbr whether the entity X is a scheduled company? If No, provide the nature of the business of all other entities in the agreement Names of all other entities in the agreement Names of all other entities in the agreement whose favour in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 Requirements) Regulations, 2018 Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore this clause is not applicable. Other entities (if any) - NA	and % of shares encumbered iffic shares Name of the entity in whose favour shares	disposal undertaking etc. or any other covenant, offer of Equity shares. Cock in of shares pursuant to Initial Public saction, condition or arrangement in the nature cambrance) Saction, condition or arrangement in the nature cambrance) and % of shares encumbered No. of shares: 11,00,000 % of total share capital: 20.4768% fraces shares encumbered (X) The Company bought Initial Public offer of Equity shares therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 No. of total share capital: 20.4768% fraces of the entity X is a scheduled No. Company bought Initial Public offer of Equity shares therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the shares are locked in pursuant to the requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, therefore the of the requirements	e of encumbrance (pledge, lien, negative lien, cumbrance) saction, condition or arrangement in the nature cumbrance) and % of shares encumbered iffic shares lis encumbered (X) whether the entity X is a scheduled company? If No, provide the mature of the business of the entity. Names of all other entities in the listed Company and its group companies agreement Almes of all other entities in the listed Company and its group companies agreement Dock in of shares pursuant to Initial Public offer of Equity shares. No. of shares: 11,00,000 % of total share capital: 20,4768% 10 % of total shares capital: 20,4768% 10

(a) Any other reason (please specify)	Provide details including amount, purpose of raising money by listed Company, schedule for utilization of amount, repayment schedule etc.	(b) For the benefit of listed Company	use (a) Personal use by promoters and PACs	money what purpose -	er		Security Value of shares on the date of event / NA agreement (A)	instrument, including credit rating	etc.? If yes, provide details about the	commercial paper, certificate of deposit	any debt instruments viz. debenture,	whether the encumbrance is relating to No
		02. For import of capital goods.	01. For procurement of raw materials.	For the benefit of listed Company (Sanction Letter is enclosed herewith)	1: 3.48	Rs. 210,000,000	Rs. 73,09,03,180					No

For and on behalf of Promoter(s) and PAC

Mangesh Chauhan Date: October 14, 2019 Place : Mumbai