

Date: 1<sup>st</sup> September 2022

The Manager  
Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704



The Manager  
Bandra Kurla Complex  
“Exchange Plaza”  
**National Stock Exchange of India Limited**  
Listing Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHIPNG

The Manager  
Bandra Kurla Complex  
“Exchange Plaza”  
**National Stock Exchange of India Limited**  
Wholesale Debt Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHIPNG

Dear Sir / Madam,

**Subject: Intimation for Cessation of Non-Executive Additional Independent Directors**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that pursuant to the requirement of Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment of Mr. Sunil Modak (DIN: 09623865) & Ms. Raji Chandrasekhar (DIN: 09623673) was not taken within three months of their appointment and hence, the said Directors cease to be Non-Executive Additional Independent Directors of the Company w.e.f 31<sup>st</sup> August, 2022

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and other disclosures is as under:

Sr. No	Details of events that needs to be provided	Mr. Sunil Modak	Ms. Raji Chandrashekar
1.	Reason for change viz. <del>appointment, —resignation, removal, death or otherwise;</del>	Cessation of tenure under regulation 17(1C)  Mr. Sunil Modak, DIN: 09623865 was appointed as Non-Executive Additional Independent Director of the	Cessation of tenure under regulation 17(1C)  Ms. Raji Chandrasekhar DIN: 09623673 was appointed as Non-Executive Additional Independent Director of the Company

		Company with effect from May 30, 2022.  As per Regulation 17(1C), approval of shareholders for appointment of directors needs to be taken at the next general meeting or within three months from appointment whichever is earlier, however their appointment is not approved within three months.	with effect from May 30, 2022.  As per Regulation 17(1C), approval of shareholders for appointment of directors needs to be taken at the next general meeting or within three months from appointment whichever is earlier, however their appointment is not approved within three months.
2.	Date of <del>appointment</del> /cessation (as applicable) & <del>term</del> of <del>appointment</del> ;	August 31, 2022 (Three months from date of appointment)	August 31, 2022 (Three months from date of appointment)
3.	Brief profile (in case of appointment);	NA	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA
5.	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	Mr. Sunil Modak has confirmed that there is no other material reason for the said resignation.	Ms. Raji Chandrasekhkar has confirmed that there is no other material reason for the said resignation.
6.	Board Committee Updates	Mr. Sunil Modak was not a member of any Board Committee.	Ms. Raji Chandrasekhkar was not a member of any Board Committee.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,  
**For Essar Shipping Limited**

**Nisha Barnwal**  
**Company Secretary & Compliance officer**  
**M No A66804**