

Date: **16-09-2021**

To  
The Bombay Stock Exchange Ltd.  
BSE Listing Center  
Mumbai -400 001.  
Security Code: 532728

To  
The National Stock Exchange of India  
NEAPS  
Mumbai - 400 051.  
Symbol: malupaper

**Sub** : Scrutinizers report of 28<sup>th</sup> Annual General Meeting of the company held on 15<sup>th</sup> September 2021.

**Dear Sir/Madam**

We submit Combined Report of Scrutinizer received from CS. Yugandhara Kothalkar, Company Secretaries, for the result of voting (remote e-voting and e-voting during AGM), at the Annual General Meeting held on 15<sup>th</sup> September, 2021, pursuant to section 108 and 109 of the Companies Act, 2013 and Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

**Thanking you,  
Yours faithfully  
For Malu Paper Mills Ltd**

POONAMCHAND  
RAMLAL MALU

Digitally signed by  
POONAMCHAND RAMLAL MALU  
Date: 2021.09.16 16:34:58 +05'30'

**Punamchand Malu  
Managing Director & CEO  
(DIN:00301030)**



**CS. Yugandhara Kothalkar**

**B. Com., LL.B, ACS, CMA (Final),**

Plot No. R-138, Tajshree Sankul,  
Reshimbagh, Nagpur, (MH) – 440009.

Mob. No. – 9766002821, 8237863004

E-mail - [cs.yuga@gmail.com](mailto:cs.yuga@gmail.com)

### **Scrutinizer's Report**

[Pursuant to Section 108/109 of the Companies Act, 2013 ("the Act") read with Rule 20/21 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 28<sup>th</sup> Annual General Meeting  
of Equity Shareholders of  
Malu Paper Mills Limited  
Nagpur

Dear Sir,

I, Yugandhara Kothalkar, a Practicing Company Secretary, having its office at Plot No. R-138, Tajshree Sankul, Reshimbagh, Nagpur, MH – 440009, India have been appointed as Scrutinizer for the 28<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Malu Paper Mills Limited ("the Company") pursuant to the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, to scrutinize the e-voting process (remote e-voting) in respect of the resolutions set out in the Notice dated 09<sup>th</sup> August, 2021 convening the 28<sup>th</sup> Annual General Meeting of the equity shareholders of the Malu Paper Mills Limited held on Wednesday the 15<sup>th</sup> day of September, 2021 at 03.00 P.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the General Circulars No. 20/2020 dated 5<sup>th</sup> May, 2020, read with circulars dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 and General Circular No.02/2021 dated 13<sup>th</sup> January, 2021 issued by the Ministry of Corporate Affairs ("MCA") and in accordance with the circular dated 12<sup>th</sup> May, 2020 read with circular dated 15<sup>th</sup> January, 2021 issued by the Securities and Exchange Board of India ("SEBI") commonly referred to as "MCA & SEBI CIRCULARS".

As mentioned in the Notice the proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

#### **Report on Scrutiny:**

- The Company had appointed NSDL Issuer Services ('NSDL-IS') as the Service Provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company and for voting electronically at the AGM.
- Link Intime India Private Limited (Linkintime) is the Registrar and Transfer Agent ('RTA') of the Company.
- The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the AGM on all the



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items of the business forming part of the Notice and sought to be transacted in the AGM, which was held on Wednesday 15<sup>th</sup> September, 2021.

- The Service Provider had set up electronic voting facility on its <https://www.evoting.nsdl.com> website,
- The Company had uploaded all the items of business to be transacted at the AGM on its website and also that of the Service Provider and also on the websites of stock exchanges viz BSE Limited and National Stock Exchange of India Limited to facilitate their Members to cast their vote through remote e-Voting.
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and the SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process, was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by NSDL\_IS the service provider.
- As provided in the MCA & SEBI CIRCULARS, the Company had advertised in the newspapers, asking Members who have not registered their email ids with the Company or NSDL\_IS or with the respective Depository Participant(s) viz National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") to do so, and to the extent, details were provided by the shareholders which were considered for sending the Notice of the AGM and Annual Report 2020-21.
- The Service Provider had sent the Notice of the AGM along with Annual Report 2020-21 and E-voting details by email to 6,984 Members, whose email Ids were made available by the Depositories or were registered with the Company/ Linkintime. For those Members whose email ids were not available/ registered, the Notice of the AGM along with Annual Report 2020-21 could not be sent. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup> December, 2020 relating to 'e-voting Facility provided by Listed Entities'.
- The Company completed the dispatch of Notice of AGM and Annual Report 2021-21 by email to the Members by 20<sup>th</sup> August, 2021.
- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Wednesday, 08<sup>th</sup> September, 2021.



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- As prescribed in the aforesaid provisions, the Remote E-Voting facility was kept open for four days from Saturday, 11<sup>th</sup> September, 2021 (9.00 AM IST) to Tuesday, 14<sup>th</sup> September, 2021 (5.00PM IST).
- As prescribed in clause IV of the Circular dated 5<sup>th</sup> May, 2020 issued by MCA, which is forming part of the MCA & SEBI CIRCULARS, the Company had released an advertisement after sending the Notice of the AGM to the Members which was published on 23<sup>rd</sup> August, 2021 in edition of Loksatta, a Marathi daily newspaper in Maharashtra and Indian express - The English newspaper published in Nagpur. The Notice of AGM contained the required information as provided under clause IV (a) to (f) of the said circular.
- As prescribed in clause (v) of Sub Rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has also released an advertisement, which was published 21 days before the date of the AGM on 23<sup>rd</sup> August, 2021 edition of Indian express an English language newspaper and in Loksatta a regional language Marathi newspaper. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.
- At the AGM held through VC/ OAVM, on Wednesday, 15<sup>th</sup> September, 2021, after considering all the items of business, the facility to vote electronically through NSDL website was provided to facilitate those Members who were attending the meeting through VC/ OAVM but could not participate in the Remote E-voting to cast their votes upto 4.00 PM.
- At the end of the e-voting period on 15<sup>th</sup> September 2021 at 4.00 P.M., the voting portal of the Service Provider was blocked forthwith.
- NSDL-IS provided me the names, DP ID/ Folio Numbers and shareholding of Members who had casted their votes through remote e-voting.
- On 15<sup>th</sup> September 2021, after tabulating the votes cast electronically by the system provided by NSDL-IS, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Ravi Karia and Ms. Ruchita Rajurkar who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After the voting by electronic means the votes casted through remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.
- As per report given by NSDL-IS, 46 (Forty six) members were present at the meeting.
- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the electronic voting done at the AGM, the details of which are as follows:



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**The results of the Remote E-voting together with that of the voting conducted at the AGM by way of Electronic means are as under:**

Details	Remote Evoting	E-voting at AGM	Total Voting
Number of members who cast their votes	58	09	67
Total number of Shares held by them	65,80,038	41,77,774	1,07,57,812
Valid Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid votes	NIL	NIL	NIL

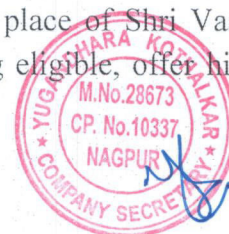
**ORDINARY BUSINESS:**

(a) Item:1- (Ordinary Resolution): To receive, consider and adopt the Audited Financial Results for the year ended on 31<sup>st</sup> March, 2021 along with the reports of Director and Auditors thereon.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	65,80,038	61.17	0	0	0
E-Voting at AGM	41,77,774	38.83	0	0	0
Total	1,07,57,812	100.00	0	0	0

Item No. 1 of Notice stands passed with the requisite majority

(b) Item:2- (Ordinary Resolution): To appoint a Director in place of Shri Vasudeo Malu (DIN: 00301313), who retire by rotation and being eligible, offer himself for re-appointment.



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Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	65,80,038	61.17	0	0	0
E-Voting at AGM	41,77,774	38.83	0	0	0
Total	1,07,57,812	100.00	0	0	0

Item No. 2 of Notice stands passed with the requisite majority

- (c) Item:3- (Ordinary Resolution): To appoint the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 29<sup>th</sup> Annual General Meeting.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	65,79,888	38.83	150	0.0014	0
E-Voting at AGM	41,77,774	61.16	0	0	0
Total	1,07,57,662	99.99	150	0.0014	0

Item No. 3 of Notice stands passed with the requisite majority

### **SPECIAL BUSINESS**

- (d) Item:4- (Ordinary Resolution): To consider appointment of Shri Purshottam Ramlal Malu (DIN: 01720007) as a Non-Executive & Non Independent Director of the Company.



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Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	65,80,038	61.17	0	0	0
E-Voting at AGM	41,77,774	38.83	0	0	0
Total	1,07,57,812	100.00	0	0	0

Item No. 4 of Notice stands passed with the requisite majority

(e) Item:5- (Ordinary Resolution): To consider appointment of Shri Sahil Shankar Agrawal (DIN:-02690403) as an Independent Director of the Company.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	65,80,038	61.17	0	0	0
E-Voting at AGM	41,77,774	38.83	0	0	0
Total	1,07,57,812	100.00	0	0	0

Item No. 5 of Notice stands passed with the requisite majority

(f) Item:6- (Ordinary Resolution): To ratify the remuneration of Cost Auditors for the financial year ending 31<sup>st</sup> March 2021.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	65,80,038	61.17	0	0	0
E-Voting at AGM	41,77,774	38.83	0	0	0
Total	1,07,57,812	100.00	0	0	0



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Item No. 6 of Notice stands passed with the requisite majority

The electronic data and all other relevant records relating to e-voting process (remote e-voting) voting through electronic means at AGM shall remain in my safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

Thanking you.

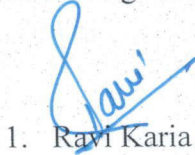
Yours faithfully,



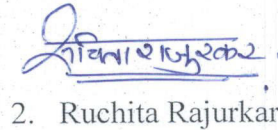
Yugandhara Kothalkar  
Company Secretary  
ACS: 28673  
CoP: 10337  
UDIN: A028673C000947239

Dated: 15<sup>th</sup> September, 2021  
Place: Nagpur

The following were the witnesses to the unblocking the votes cast through remote evoting




1. Ravi Karia



2. Ruchita Rajurkar

Received the Report together with other data/ records mentioned therein:

Place: Nagpur  
Date: 15<sup>th</sup> September 2021



Mayuri Asawa  
Company Secretary & Compliance  
Officer