



Date: 13/06/2020

Voltamp Transformers Limited

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: VOLTAMP EQ

Scrip Code: 532757

Dear Sir / Madam,

Sub.: Disclosure of material impact of Covid -19 pandemic on listed entities under SEBI (Listing obligations and disclosure requirements) regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, and SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, we are submitting herewith requisite information in relation to the impact of the Covid-19 pandemic on the Company:

SR NO.	PARTICULARS	INFORMATION
1	Impact of the Covid-19 pandemic on the business	In March 2020 the World Health Organization declared COVID-19 outbreak to be a pandemic and consequent to this, the Gujarat Government had imposed curfew from 23 rd March 2020 before countrywide lockdown announcement from 25 th March, 2020. So Company's operations came to standstill since 23 rd March, 2020.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	All the manufacturing units of the Company and Head & branch offices were shut down during the lockdown period. The Company has adopted, wherever feasible, work from home policy during the lockdown period for limited functions.
3	Schedule, if any, for restarting the operations	The Company was permitted to reopen factories with limited men power strength and other restrictions from 22 nd April, 2020, after obtaining necessary approvals from the local authorities. Marketing offices of the Company have started functioning in phases with limited staff, from lockdown phase:3, except Mumbai, which continued under

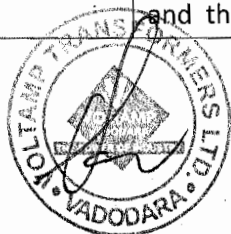


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		<p>lockdown till date by observing local government regulations.</p> <p>Local vendors being part of supply chain were under lockdown till 19th May 2020, so manufacturing operations could not be normalized till 31st May 2020.</p>
4	Steps taken to ensure smooth functioning of operations	All safety protocols related to COVID-19, as advised by the Government are being strictly adhered to and Company has enabled working from home option, social distance measures, sanitization and thermal screening of employees and all defensive actions as a part of daily functioning of factory offices/ operations.
5	Estimation of the future impact of CoVID-19 on its operations	<p>The negative effect of COVID-19 cannot be ruled out completely and the Company anticipate it net sales and profitability to contract during the first half of FY : 2020-2021, with sub optimal level of operations on account of lockdown. It is very early to assess the future impact of Covid-19 on the operations of the Company with reasonable certainty.</p> <p>Few of the customers' project sites are still not becomes functional so ready finished goods cannot be invoiced.</p>
6	Details of impact of CoVID-19 on listed entity's-	
	a) Capital and Financial resources	Financial position of the Company is sound to run its business operations smoothly and there is no plan to raise further capital. The Company continued to remain debt free.
	b) Profitability	<p>Though, Company was permitted to open factories with restrictions from 22nd April, 2020, no worth while production activities could commence till 31st May, 2020. Revenue and profitability during the first half of FY :2020-2021 will be lower on account of sub optimal level of operations.</p> <p>Focused efforts are made on cash conservation, cost reductions and tightly controlling inventory and receivables levels. It is difficult at this stage to assess the impact of Covid-19 on the revenue and profitability of FY:2020-2021</p>
	c) Liquidity position	Liquidity position of the Company is very comfortable and the management does not foresee any adverse



		<p>impact to continue as a going concern and to meet all its liabilities as when they become due.</p> <p>Salaries to all the employees, including casual and contract workmen were paid on due date in full up to May, 2020, including service providers. Due payments to vendors for FY:2019-2020 were fully cleared by 31st March, 2020. The Company continued to pay its vendors against delivery, as per past practice in current FY:2020-21.</p>
	d) Ability to service debt and other financing arrangements	The Company is a debt free Company and do not have any borrowing as on date neither it intend to borrow in near future. All statutory and other dues were paid on respective due dates.
	e) Assets	There is no impact on fixed assets of the Company. All assets are safe and fully insured.
	f) Internal financial reporting and control	The Company has in place, commensurate with the size and complexity of Company's business operations effective internal financial reporting and control systems.
	g) Supply chain	The supply chain was disrupted on account of lockdown in March and April 2020. The Company vendor base spread through out the country . Few vendors are facing labour shortages, with migration and are unable to deliver to their full capacity. However situation is improving fast.
	h) Demand for its products / services	<p>The enquiry pipeline is quite encouraging. Orders did get finalized during the lockdown period. New order finalization space in next 2 months will be need based. The Company has resumed execution of service orders.</p> <p>The Company has initiated action to revisit all pending orders by obtaining fresh confirmation from customers about their preparedness to accept delivery and make payment on its readiness. This is to ensure smooth working capital cycle.</p>



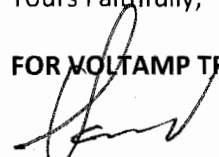
7	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Company is having adequate resources to fulfill its obligation to execute supply and services contracts/ orders. No adverse impact on this count is anticipated.
8	Other relevant material updates about the listed entity's business.	There is no other relevant material updates about the business of the Company.

We request you to take the above intimation in your records.

Thanking you,

Yours Faithfully,

FOR VOLTAMP TRANSFORMERS LIMITED



SANKET RATHOD

COMPANY SECRETARY & COMPLIANCE OFFICER

