

September 28, 2022

Ref. No.: **AIL/SE/54/2022-23**

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.
Scrip Code: **543534**

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.
Symbol: **AETHER**

Dear Madam / Sir,

Subject: Proceeding and Outcome of the AGM / Report of the Scrutinizer

In accordance with Regulation 30 and 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit details in connection with the 10th Annual General Meeting of the Company held on Tuesday, September 27, 2022 through VC / OAVM at 11.30 Hrs.

The Proceeding and the Outcome of the Annual General Meeting and the Report of the Scrutinizer is attached herewith.

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited



Chitrarth Rajan Parghi
Company Secretary & Compliance Officer



Encl.: As attached

Proceeding of the 10th Annual General Meeting

The 10th Annual General Meeting of Aether Industries Limited was held on Tuesday, September, 2022 from 11:30 Hrs. (IST) through Video Conference / Other Audio Video Mean ('VC / OAVM') mode in-line with various circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India (SEBI).

Mr. Chitrarth R. Parghi, Company Secretary of the Company started the proceeding of the Meeting and welcomed all the Board Members, Auditors, Scrutinizers and Shareholders, participated in the Meeting.

Below Individuals were present in the Meeting.

Mr. Kamalvijay R. Tulsian, Chairman Non-Executive Director

Mr. Ashwin J. Desai, Managing Director (virtually)

Ms. Purnima A. Desai, Whole-time Director (virtually)

Mr. Rohan A. Desai, Whole-time Director (virtually)

Dr. Aman A. Desai, Whole-time Director

Ms. Ishita S. Manjrekar, Non-Executive Director (virtually)

Mr. Arun B. Kanodiya, Independent Director

Mr. Jeevan Lal Nagori, Independent Director (virtually)

Ms. Leja S. Hattiangadi, Independent Director (virtually)

Mr. Jitendra P. Vakharia, Independent Director

Mr. Rajkumar M. Borana, Independent Director

Dr. Amol A. Kulkarni, Independent Director (virtually)

Mr. Faiz A. Nagariya, Chief Financial Officer

Mr. Chitrarth R. Parghi, Company Secretary & Compliance Officer

Mr. Birju S. Shah, Statutory Auditor (M/s. Birju S. Shah & Associates)

Ms. Pinal K. Shukla, Scrutinizer (M/s. Dhiren R. Dave & Co.)

He further informed that the statutory Registers are open for review of Shareholders during the conduct of AGM.

In the Meeting, total 38 Shareholders were presented and required quorum was presented for the conduct.

It was requested the Chairman to call the Meeting in order.

The Chairman, Mr. Kamalvijay R. Tulsian delivered a welcome speech addressing to all the Board Members, Shareholders and participants and called the Meeting in order.

With request from the Chairman, Dr. Aman A. Desai talked about yearly performance of the Company through a presentation, addressing to Shareholders of the Company.

The Chairman stated that the Annual Report which includes Notice of the AGM, Financial Statement and Other related documents, has been already circulated to the Shareholders electronically and with the due permission of all, the Notice of the AGM and the Financial Statements was taken as read and also stated that there is no qualification and adverse remarks of the Auditor on Financial Statements. He also stated that as all the Resolutions are put to vote through remote e-voting only, there will be no proposing and seconding the Resolution. He read out the proposed Resolutions as below:

Sl.	Resolution proposed	Nature of Resolution
1.	To receive, consider and adopt the audited standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2022, and the Report of the Board and the Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Kamalvijay Ramchandra Tulsian (DIN: 00190840), who retires by rotation and being eligible, offers himself for re-appointment as Non-executive Non-independent Director.	Ordinary
3.	To appoint a Director in place of Mr. Rohan Ashwin Desai (DIN: 00038379), who retires by rotation and being eligible, offers himself for re-appointment as Whole-time Director.	Ordinary
4.	To ratify the remuneration payable to the Cost Auditor for the Financial Year 2022-23.	Ordinary
5.	To re-appoint Mr. Arun Brijmohan Kanodiya (DIN: 03449000) as Independent Director.	Special
6.	To re-appoint Mr. Jeevan Lal Nagori (DIN: 00017939) as Independent Director.	Special
7.	To increase the limits under Section 186 of the Companies Act, 2013.	Special
8.	To ratify 'Aether Industries Limited Employee Stock Option Scheme 2021 (AIL ESOS 2021)'.	Special
9.	To consider and approve the modification in 'Aether Industries Limited Employee Stock Option Scheme 2021 (AIL ESOS 2021)'.	Special

Aether Industries Limited

Registered Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

Phone: +91-261-6603000 || **Email:** info@aether.co.in || **Web:** www.aether.co.in || **CIN:** L24100GJ2013PLC073434

Factory: Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.

The Chairman further authorized the Company Secretary to invite the Registered Speakers for their questions / views and they were responded on their questions / views.

The Company Secretary informed the Shareholders about the e-voting procedure as mentioned in the Notice of the AGM and also mentioned about the record date for e-voting as September 26, 2022 and e-voting commencement began at September 24, 2022 from 09:00 Hrs. to September 26, 2022 till 17:00 Hrs. He further stated that the member who has already voted, will not be able to vote again and remaining member can vote on Resolutions proposed upto 15 minutes after the AGM and informed about appointment of M/s. Dhiren R. Dave & Co., practicing Company Secretaries, to scrutinize the remote e-voting in transparent manner.

The Chairman delivered the vote of thanks and declared the Meeting as concluded at 12.15 Hrs.

Voting Results / Outcome of the Meeting

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022, and the Report of the Board and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976879	45	99.9954	0.0046
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3650053	977159	26.7711	977114	45	99.9954	0.0046
Total		124482673	121082051	97.2682	121082006	45	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Kamalvijay Ramchandra Tulsian (DIN: 00190840), who retires by rotation and being eligible, offers himself for re-appointment as Non-executive Non-independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		108416127	108381067	99.9677	108381067	0	100.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		12416493	11723825	94.4214	11723825	0	100.0000
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976683	241	99.9753	0.0247
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3650053	977159	26.7711	976918	241	99.9753
Total		124482673	121082051	97.2682	121081810	241	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Rohan Ashwin Desai (DIN: 00038379), who retires by rotation and being eligible, offers himself for re-appointment as Whole-time Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976742	182	99.9814	0.0186
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3650053	977159	26.7711	976977	182	99.9814	0.0186
Total		124482673	121082051	97.2682	121081869	182	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to the Cost Auditor for the Financial Year 2022-23.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976674	250	99.9744	0.0256
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3650053	977159	26.7711	976909	250	99.9744	0.0256
Total		124482673	121082051	97.2682	121081801	250	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Arun Brijmohan Kanodiya (DIN: 03449000) as Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12416493	11723825	94.4214	11723825	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976731	193	99.9802	0.0198
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3650053	977159	26.7711	976966	193	99.9802	0.0198
Total		124482673	121082051	97.2682	121081858	193	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Jeevan Lal Nagori (DIN: 00017939) as Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		108416127	108381067	99.9677	108381067	0	100.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	2572177	9151648	21.9397	78.0603
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		12416493	11723825	94.4214	2572177	9151648	21.9397
Public- Non Institutions	E-Voting	3650053	976901	26.7640	976729	172	99.9824	0.0176
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3650053	977136	26.7705	976964	172	99.9824
Total		124482673	121082028	97.2682	111930208	9151820	92.4416	7.5584
Whether resolution is Pass or Not.							Yes	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the limits under Section 186 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		108416127	108381067	99.9677	108381067	0	100.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	10124062	1599763	86.3546	13.6454
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		12416493	11723825	94.4214	10124062	1599763	86.3546
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976643	281	99.9712	0.0288
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3650053	977159	26.7711	976878	281	99.9712
Total		124482673	121082051	97.2682	119482007	1600044	98.6785	1.3215
Whether resolution is Pass or Not.							Yes	

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Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify 'Aether Industries Limited Employee Stock Option Scheme 2021 (AIL ESOS 2021)'.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		108416127	108381067	99.9677	108381067	0	100.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	10236288	1487537	87.3118	12.6882
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		12416493	11723825	94.4214	10236288	1487537	87.3118
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976634	290	99.9703	0.0297
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3650053	977159	26.7711	976869	290	99.9703
Total		124482673	121082051	97.2682	119594224	1487827	98.7712	1.2288
Whether resolution is Pass or Not.							Yes	

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Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the modification in 'Aether Industries Limited Employee Stock Option Scheme 2021 (AIL ESOS 2021)'.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108416127	108381067	99.9677	108381067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		108416127	108381067	99.9677	108381067	0	100.0000
Public-Institutions	E-Voting	12416493	11723825	94.4214	10236288	1487537	87.3118	12.6882
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		12416493	11723825	94.4214	10236288	1487537	87.3118
Public- Non Institutions	E-Voting	3650053	976924	26.7647	976556	368	99.9623	0.0377
	Poll		235	0.0064	235	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3650053	977159	26.7711	976791	368	99.9623
Total		124482673	121082051	97.2682	119594146	1487905	98.7712	1.2288
Whether resolution is Pass or Not.							Yes	

Aether Industries Limited

Registered Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

Phone: +91-261-6603000 || Email: info@aether.co.in || Web: www.aether.co.in || CIN: L24100GJ2013PLC073434

Factory: Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.

DHIREN R. DAVE & CO.

Company Secretaries

B-103, International Commerce Centre (ICC), Near Kadiwala School,
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 98791-04642, Email:contact@drdcs.net

Scrutinizer's Report

[Pursuant to Section 108, 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman

10th Annual General Meeting of the Equity Shareholders of

Aether Industries Limited, held on September 27, 2022

at 11:30 am held through Video Conferencing ("VC") /

Other Audio-Visual Means ("OAVM")

Dear Sir,

We, Dhiren R. Dave & Co., Company Secretaries in Whole-Time Practice have been appointed as Scrutinizer by the Board of Directors of M/s. Aether Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the Resolutions contained in the Notice dated September 5, 2022 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, December 14, 2021 and May 5, 2022, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 10th Annual General Meeting of its Equity Shareholders through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The AGM was convened on September 27, 2022 at 11:30 am through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, we have to scrutinize:

I. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

II. process of e-voting at the AGM through electronic voting system ("e-voting").

Date: 27.09.2022



UDIN: A028554D001058704

We hereby report that:

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorized Agency to provide secured system for E-Voting.
2. The E-Voting period remained open from 09:00 A.M. (IST) on September 24, 2022 up to 05:00 P. M. (IST) on September 26, 2022.
3. The Advertisement in this regard as per Rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express, Ahmedabad (English Edition) and in Gujarat Mitra, Ahmedabad (Gujarati Edition) on 30.08.2022. It is 21 days before the date of Annual General Meeting i.e. 27.09.2022.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Voting and Remote E-Voting on the proposed resolutions was September 20, 2022.
5. The votes cast electronically were verified on Tuesday, September 27, 2022, around 1:48 p.m. after the E-Voting finished, in the presence of two witnesses, Mrs. Hetal Patel and Ms. Madhvi Viramgama, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
6. We submit herewith the report on the results of e-voting and remote e-voting stating total votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as **Annexure-A**.

For DHIREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022


PINAL KANDARP SHUKLA
Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554D001058704


HETAL PATEL


MADHAVI VIRAMGAMA

Date : 27.09.2022

Place : Surat

Encl: As Above

Date: 27.09.2022

2

UDIN: A028554D001058704

Aether Industries Limited

ANNEXURE - A

REPORT ON THE RESULTS OF REMOTE E-VOTING AND E-VOTING AT AGM DATED SEPTEMBER 27, 2022

Ordinary Business

Resolution No:1 Ordinary Resolution

Ordinary Resolution for adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	283	121081771	3	235	286	121082006	100.00
Voted against the resolution	3	45	0	0	3	45	0.00
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that an ordinary resolution as contained in item No. 1 of the notice dated September 5, 2022 has been passed with requisite majority.

Ordinary Business

Resolution No:2 Ordinary Resolution

Ordinary Resolution for re-appointment of Mr. Kamalvijay Ramchandra Tulsian (DIN: 00190840) as a Director of the Company, who retires by rotation

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	273	121081575	3	235	276	121081810	100.00
Voted against the resolution	13	241	0	0	13	241	0.00
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that an ordinary resolution as contained in item No. 2 of the notice dated September 5, 2022 has been passed with requisite majority.



Ordinary Business**Resolution No:3 Ordinary Resolution****Ordinary Resolution for re-appointment of Mr. Rohan Ashwin Desai (DIN: 00038379) as a Director of the Company, who retires by rotation**

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	275	121081634	3	235	278	121081869	100.00
Voted against the resolution	11	182	0	0	11	182	0.00
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that an ordinary resolution as contained in item No.3 of the notice dated September 5, 2022 has been passed with requisite majority.

Special Business**Resolution No:4 Ordinary Resolution****Ordinary Resolution for ratification the remuneration payable to the Cost Auditor for the Financial Year 2022-23.**

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	273	121081566	3	235	276	121081801	100.00
Voted against the resolution	13	250	0	0	13	250	0.00
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that an ordinary resolution as contained in item No. 4 of the notice dated September 5, 2022 has been passed with requisite majority.



Special Business**Resolution No: 5 Special Resolution****Special Resolution for re-appointment of Mr. Arun Brijmohan Kanodiya (DIN: 03449000) as Independent Director of the company.**

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	279	121081623	3	235	282	121081858	100.00
Voted against the resolution	7	193	0	0	7	193	0.00
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that a special resolution as contained in item No. 5 of the notice dated September 5, 2022 has been passed with requisite majority.

Special Business**Resolution No:6 Special Resolution****Special Resolution for re-appointment of Mr. Jeevan Lal Nagori (DIN: 00017939) as Independent Director of the company.**

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	249	111929973	3	235	252	111930208	92.44
Voted against the resolution	36	9151820	0	0	36	9151820	7.56
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that a special resolution as contained in item No. 6 of the notice dated September 5, 2022 has been passed with requisite majority.

Special Business**Resolution No:7 Special Resolution****Special Resolution to increase the limits under Section 186 of the Companies Act, 2013**

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	259	119481772	3	235	262	119482007	98.68
Voted against the resolution	27	1600044	0	0	27	1600044	1.32
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that a special resolution as contained in item No. 7 of the notice dated September 5, 2022 has been passed with requisite majority.

Special Business

Resolution No:8 Special Resolution

Special Resolution for ratification of 'Aether Industries Limited Employee Stock Option Scheme 2021 (AIL ESOS 2021)'

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	261	119593989	3	235	264	119594224	98.77
Voted against the resolution	25	1487827	0	0	25	1487827	1.23
Invalid votes	0	0	0	0	0	0	0

Based on the aforesaid results, we report that a special resolution as contained in item No. 8 of the notice dated September 5, 2022 has been passed with requisite majority.

Special Business

Resolution No:9 Special Resolution

Special Resolution for approval of modification in 'Aether Industries Limited Employee Stock Option Scheme 2021 (AIL ESOS 2021)'

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	260	119593911	3	235	263	119594146	98.77
Voted against the resolution	26	1487905	0	0	26	1487905	1.23
Invalid votes	0	0	0	0	0	0	0

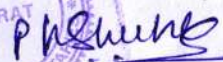
Based on the aforesaid results, we report that a special resolution as contained in item No. 9 of the notice dated September 5, 2022 has been passed with requisite majority.

For DHIREN R. DAVE & CO.,

Company Secretaries

UIN:P1996GJ002900

P/R No.:2144/2022


PINAL KANDARP SHUKLA

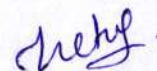
Partner

Partner

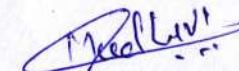
Company Secretary

ACS:28554 CP:10265

UDIN: A028554D001058704



HETAL PATEL



MADHAVI VIRAMGAMA

Date: September 27, 2022

Place: Surat