



# Regency Fincorp Limited

(Formerly Known as :- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office : Unit No.49B, 3rdFloor, Sushma Infinium, Chandigarh-Ambala Highway, Zirakpur, Punjab-140603

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**Dated: September 27, 2021**

The Listing Department  
Bombay Stock Exchange Limited  
25th Floor, P J Towers Dalal Street  
Mumbai, Maharashtra- 400001

**Subject: Proceedings of the 28<sup>th</sup> Annual General Meeting held on September 27, 2021**

**Reference: Regency Fincorp Limited (Scrip Code- 540175)**

**Dear Sir,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations, enclosed herewith proceedings of the 28<sup>th</sup> Annual General Meeting of **Regency Fincorp Limited** held on Monday, the 27<sup>th</sup> day of September, 2021 at 12:00 P.M. through Video Conferencing (VC)/Other Audio-Visual means. The AGM was concluded at 12:30 P.M.

Request you to kindly take the same on your records.

**FOR REGENCY FINCORP LIMITED**

**GAURAV KUMAR  
MANAGING DIRECTOR**

**DIN: 06717452**

**ADD: Unit No. 49 B, 3rd Floor**

**Sushma Infinium,**

**Chandigarh Ambala Highway**

**Zirakpur Mohali Punjab -140603**



**SUMMARY OF PROCEEDINGS OF THE 28<sup>TH</sup> ANNUAL GENERAL MEETING OF REGENCY FINCORPLIMITED (FORMERLY KNOWN AS REGENCY INVESTMENTSLIMITED) HELD ON TODAY I.E. MONDAY, THE 27<sup>TH</sup> DAY OF SEPTEMBER, 2021 COMMENCED AT 12:00 NOON AND CONCLUDED AT 12:30 P.M. THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")**

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The 28<sup>th</sup> Annual General Meeting (AGM) of the Members of Regency Fincorp Limited ("the Company") was held on Monday, the 27<sup>th</sup> Day of September, 2021 commenced at 12:00 Noon and concluded at 12:30 P.M. through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020, 39/2020 and 02/2021 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

***MEMBERS PRESENT DURING THE MEETING***

Twenty (20) Members attended the meeting through Video Conferencing from their respective locations.

***DIRECTORS PRESENT DURING THE MEETING***

Mr. Gaurav Kumar, Managing Director of the Company, Chaired the Meeting, virtually. All the Directors of the Company were present at the AGM.

The following had attended the Annual General Meeting (AGM) through Video Conferencing:

- i.)** Mr. Gaurav Kumar, Managing Director of the Company.
- ii.)** Mrs. Neha Abrol, Whole Time Director.
- iii.)** Mr. Vishal Rai Sarin, Director and Chief Financial Officer of the Company.
- iv.)** Mr. Jenish Pankaj Kumar Shah, Non-Executive Independent Director of the Company.
- v.)** Mr. Pratik Jalan, Non-Executive Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder Remuneration Committee.
- vi.)** Mr. Rashu Sarin, Additional Director
- vii.)** Ms. Ranjna Sharma, Additional Director

***ALSO PRESENT***

Mr. Sunil Kumar -Partner of M/s Sunil Kumar Sharma & Associates, Chartered Accountants, Statutory Auditor of the Company.

Mr. Suresh Kumar Pillay- Secretarial Auditor and Scrutinizer for the purpose of remote e-voting and e-voting during the AGM.

The members were welcomed and they were briefed regarding the arrangements made for the meeting.

Mr. Gaurav Kumar took the Chair as the Chairman.

He commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 12:00 Noon (IST) and concluded at 12:30P.M. (IST) (including time allowed for e-voting at AGM).

The Chairman welcomed the Members and other attendees for the meeting.

Thereafter, the Notice of 28<sup>th</sup> Annual General Meeting and the Directors' Report along with Auditors' Report and Financial Statements for the Financial Year 2020-21 were taken as read.

The Chairman addressed the Members and gave an overview of the financial performance of the Company for the Financial Year ending 31<sup>st</sup> March 2021 and also the impact of COVID 19 pandemic on Indian economy and also the challenges and opportunities for the Company.

Thereafter, the members were informed that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility of voting through electronic means to exercise their right to vote on any or all of the businesses specified in the accompanying notice ("**remote e-voting**") through Central Depository Services Limited (CDSL) to the members (i.e. persons who were members as on 20<sup>th</sup> September, 2021, being the cut-off/record date). The voting period commenced on 24<sup>th</sup> September, 2021 at 09:00 A.M. and ends on 26<sup>th</sup> September, 2021 at 05:00 P.M. The members were informed that the facility for voting was made available during the Annual General Meeting for the members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed Mr. Suresh Kumar Pillay, Practicing Company Secretary holding Membership No ACS 43865 and Certificate of Practice No. 21089 as the Scrutinizer for providing facility to the members of the Company to scrutinize the votes cast during the AGM and through remote e-voting, in a fair and transparent manner.

The Chairman then invited participation of the members of the Company for discussing the Financial Statements for the Financial Year ending 31<sup>st</sup> March 2021 along with the Directors' Report and Auditors' Report thereon and on the other resolutions set out in the Notice.

The following resolutions as set out in the Notice convening 28th AGM were put to vote by remote e-voting and e-voting during the AGM:

S. No.	Gist of Resolution	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2021 including the Reports of the Auditors and the Board of Directors thereon.	Ordinary
2.	To appoint a Director in place of Mrs. Neha Abrol (DIN: 06935869), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
3.	Appointment of Mr. Sunil Jindal (DIN: 02909819) as Independent Director.	Ordinary
4.	Appointment of Mrs. Rashu Sarin (DIN: 07903239) as Director.	Ordinary
5.	Appointment of Ms. Ranjana Sharma (DIN: 08781305) as Director.	Ordinary
6.	(Mr. Gaurav Kumar vacated the Chair of the Chairman for this Item and the Mrs. Neha Abrol Chaired the Meeting) Remuneration to Mr. Gaurav Kumar (DIN: 06717452), the Managing Director of the Company.	Ordinary
7.	(Mr. Gaurav Abrol resumed the Chair as the Chairman) Remuneration to Mrs. Neha Abrol (DIN: 06935869), the Whole Time Director of the Company.	Ordinary

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting through video conference. The Chairman addressed members regarding the current situation and the future prospects of the Company. The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Further the members were informed that e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The members were further informed the Members that the combined results of remote e-voting prior and during the AGM would be announced within 48 hours from the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and would be placed on the Company's website.

He also thanked the Directors for joining the Meeting virtually and declared the Meeting as Closed.

The meeting concluded at 12:30 P.M. with vote of thanks to the Chair.

This is for your information and record.

**FORREGENCY FINCORP LIMITED**



**GAURAV KUMAR  
MANAGING DIRECTOR**

**DIN: 06717452**

**ADD: Unit No. 49 B, 3rd Floor**

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