

REGD OFFICE: Office No. 407, Crescent Royale, Off New Link Road Andheri West, Mumbai - 400053
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web: www.innovatus.info; CIN: U74120MH2012PLC235621; GST: 27AADC10640J2ZP

April 18, 2024

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip Code: 543951

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

In accordance with the provisions of Regulations 30 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors (the Board) of the Company at its Meeting held today, has inter alia, considered and approved:

- I. The board discussed on initial investment proposal through the purchase of equity shares of M/s. Aventez Media & Technologies Limited ("AMTL"), the board given initial approval on investment proposal, the price and terms of acquisition will be decided by the board of directors in its next board/committee meeting, subject to valuations and due diligence of the such entity;
- II. The Board Considered and approved the appointment of requisite intermediaries (Valuer, Consultants) required for the purpose of abovementioned investment; and
- III. The Board Authorised the Managing Director & Executive Directors to discuss, deal & negotiate for investment in Equity Shares of M/s. Aventez Media & Technologies Limited ("AMTL"), to constitute the committee for the same and to take necessary steps in this matter.

The Trading Window for trading in the Company's equity shares is already closed for the purpose of Audited Financial Result, from 1st April 2024 to till 48 hours, from the announcement of Audited Financial Results of the Company for Year Ended on 31st March, 2024, therefore here no requirements of closing of trading window separately for the purpose of this board meeting agendas given above.

The meeting of the Board commenced at 05:30 p.m. and concluded at 07:20 p.m.

Kindly take the same on the record.

Thanking you,

Yours faithfully,
For Innovatus Entertainment Networks Limited

Sanjay Dattaram Khanvilkar
Managing Director
DIN: 09746349