

# **Action Construction Equipment Limited**

## **Corporate & Registered Office**

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



**Date: May 21, 2024**

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 532762**

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
**CM Quote: ACE**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in their Meeting held on May 21, 2024 had considered and approved the **re-appointments** of following Whole Time Director and Independent Directors of the Company subject to the approval of the shareholders of the Company.

1. Mrs. Surbhi Garg, as Whole Time Director designated as Executive Director.
2. Mr. Avinash Parkash Gandhi, as Independent Non-Executive Director.
3. Mrs. Divya Singal, as Independent Non-Executive Director (Independent Women Director)

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-1**

This is for your information and record please.

Thanking You.

Yours faithfully,

**For Action Construction Equipment Limited**

**Anil Kumar**

**Company Secretary & Compliance Officer**



**Corporate Office:** Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: [works2@ace-cranes.com](mailto:works2@ace-cranes.com)

**Mktg. H.Q.:** 4<sup>th</sup> Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: [marketing@ace-cranes.com](mailto:marketing@ace-cranes.com) **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** [www.ace-cranes.com](http://www.ace-cranes.com)

**ANNEXURE-1**

S. N	Particulars	Details of Directors		
		Mrs. Surbhi Garg (DIN: 01558782)	Mr. Avinash Parkash Gandhi (DIN: 00161107)	Dr. Divya Singal (DIN: 08722144)
1.	Reason for Change: Re-appointment	Re-appointment as Whole Time Director, designated as Executive Director.	Re-appointment as Independent Non-Executive Director for his second term.	Re-appointment as Independent Non-Executive Director for her second term.
2.	Date of appointment /re-appointment & Term of appointment	Re-appointment has been approved by the Board in their meeting held on May 21, 2024 subject to the approval of shareholders and effective date of re-appointment will be April 01, 2025.	Re-appointment has been approved by the Board in their meeting held on May 21, 2024 subject to the approval of shareholders and effective date of re-appointment will be October 01, 2024.	Re-appointment has been approved by the Board in their meeting held on May 21, 2024 subject to the approval of shareholders and effective date of re-appointment will be April 01, 2025.
3.	Brief profile	Mrs. Surbhi Garg has been associated with the Company since 2011 as a Whole-Time Director of the Company. She looks after the Administration & HR functions of the Company. Under her supervision, the Company's administrative affairs are being handled in a skilled manner. She has helped the company to formulate effective Policies.	Mr. Avinash Parkash Gandhi aged 85 years holds a rich experience of more than 55 years in top leadership positions such as Special Advisor, President, CEO, Director and other senior managerial position in several prestigious organizations. He was previously associated as President of Hyundai Motors India Limited and with Escorts Limited as the Chief Executive – R&D. He was also associated with Telco holding in senior positions in the area of manufacturing operations. Presently Mr. Gandhi is on the Boards of many reputed Companies namely, Lumax Auto Technologies Limited, Uniproducts (India) Limited, etc.	Dr. Divya Singal aged 63 years is a MBBS, DGO, FICOG, DIP ENDOSCOPY (FRANCE). She is Gynecologist, Infertility specialist & Laparoscopic Surgeon and president of 3HGyne forum, Secretary of Delhi Gyne forum (north) National Coordinator Breast Committee, FOGSI (Federation of Gyne Society of India) and Ex-president of PTA, Apee Jay school, Pitampura, New Delhi.
4.	Disclosure of relationship between Directors	Mr. Vijay Agarwal, Chairman & Managing Director, Mrs. Mona Agarwal and Mr. Sorab Agarwal, Whole-Time Directors of the Company are relatives under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.	None	None
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	We confirm that Mrs. Surbhi Garg is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Mr. Avinash Parkash Gandhi is not debarred from holding the office of Director by any SEBI order or any other such authority.	We confirm that Dr. Divya Singal is not debarred from holding the office of Director by any SEBI order or any other such authority.