



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

11th November, 2021

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Adoption of Unaudited Financial Results for the quarter and half year ended 30th September, 2021

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the quarter and half year ended 30th September, 2021.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

(Tilokchand Kothari)

Director

DIN: 00413627



Sr. No.	PARTICULARS	(In Lacs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	-	-	13.41	-	32.44	39.93
b)	Other Income	-	-	-	-	-	1.86
	Total Income (a+b)	-	-	13.41	-	32.44	41.79
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	10.80	-	24.91	30.51
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	(1.65)
d)	Employees benefits expenses	0.45	0.45	0.45	0.90	0.90	4.88
e)	Finance Costs	0.02	-	0.02	0.02	0.02	0.05
f)	Depreciation and amortisation expenses	-	-	-	-	-	0.01
g)	Other Expenses	1.35	4.09	0.21	5.44	4.29	7.42
	Total Expenditure (a+b+c+d+e+f+g)	1.82	4.54	11.48	6.36	30.12	41.22
3	Profit / (Loss) before exceptional items and tax (1-2)	(1.82)	(4.54)	1.93	(6.36)	2.32	0.57
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(1.82)	(4.54)	1.93	(6.36)	2.32	0.57
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	-
7	Net profit/ (Loss) for the period (5-6)	(1.82)	(4.54)	1.93	(6.36)	2.32	0.57
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Other Comprehensive Income	-	-	-	-	-	-
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33
12	Earnings Per Share (for continuing operations)						
a)	Basic (Not Annualised)	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 11th November, 2021
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September, 2021 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2018 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.

Place : Mumbai
Date: 11.11.2021

For Maharashtra Corporation Limited



(Signature)

Tilokchand Kothari
Director
DIN: 00413627

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021

(In Lakhs)

	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non-current assets	0.08	0.09
a	Property, Plant and Equipment		
b	Intangible Assets		
c	Financial Assets	79.56	79.56
	i) Investments	283.94	285.88
	ii) Loans		-
	iii) Other Financial Assets		-
d	Deferred tax assets (net)		-
e	Other Non-Current Assets		
	Total Non-Current Assets	363.58	365.53
2	CURRENT ASSETS	154.79	154.79
a	Inventories		
b	Financial Assets		-
	i) Investments	822.57	822.57
	ii) Trade receivables	0.09	0.09
	iii) Cash and cash equivalents	0.21	0.12
	iv) Other Balances with Banks		-
	v) Other Financial Assets	3.11	3.3
c	Other Current Assets	980.77	980.87
	Total Current Assets	1,344.35	1346.40
	TOTAL ASSETS (1+2)		
B	EQUITY AND LIABILITIES		
1	Equity	1,353.33	1,353.33
a	Equity Share capital		
b	Other Equity	(93.80)	(87.43)
	i) Reserves & Surplus	1,259.53	1,265.90
	Total Equity	1,259.53	1,265.90
2	Non-Current Liabilities		
a	Financial Liabilities	-	-
	i) Borrowings	-	-
	ii) Other Financial Liabilities	-	-
b	Provisions	-	0.27
c	Deferred Tax Liabilities (Net)	-	0.27
	Total Non-Current Liabilities	-	0.27
3	Current Liabilities		
a	Financial Liabilities	58.55	53.05
	i) Borrowings	25.66	24.91
	ii) Trade Payables		-
	iii) Other Financial Liabilities	-	1.66
b	Provisions	-	-
c	Current Tax Liabilities	0.61	0.61
d	Other Current Liabilities	84.82	80.23
	Total Current Liabilities	1,344.35	1346.40
	TOTAL- EQUITY & LIABILITIES (1+2+3)		

Date: 11.11.2021
Place: Mumbai

For Maharashtra Corporation Limited



(Titokchand Kothari)
Director
DIN: 00413627



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2021

PARTICULARS	NOTE	30.09.2021	2020-21
PROFIT BEFORE TAX		(6,36,481)	56,646
Misc. Income		-	-
DEPRECIATION		407	1,341
OPERATING PROFIT BEFORE		6,36,074	57,987
CHANGE IN WORKING CAPITAL		-	-
OTHER NON CURRENT INVESTMENTS		-	-
Non-current financial loan assets		-	(15,59,892)
Inventories		-	(1,64,908)
Trade receivable		-	(39,93,703)
Current financial loan assets		-	-
Other current assets		19,248	1,05,651
Current tax assets		-	-
Current financial borrowing		5,50,000	47,45,000
Trade payables		75,722	7,38,695
Other financial liabilities		-	-
Other current liabilities		-	-
Net change in working capital		6,44,970	(71,170)
Income tax payable		-	-
Cash flow from operating activities	a	8,896	(71,170)
Purchase of property plant and equipment		-	-
Cash flow from investing activities	b	-	-
Cash flow from financing activities		-	-
Proceeds form issue of share capital	c	-	-
	a+b+c	8,896	(71,170)
Cash op.balance		21,081	92,252
Cash cl. Balance		29,977	21,082
Cash & cash at the end of year		8,896	(71,170)

Place: Mumbai

Date: 11.11.2021

For Maharashtra Corporation Limited

**Tilokchand Kothari**
Director

DIN: 00413627

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Maharashtra Corporation Limited

LIMITED REVIEW REPORT TO MAHARASHTRA CORPORATION LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Maharashtra Corporation Limited ("the Company") for the quarter ended 30th September 2021, being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended).

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting, practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. C. Mehra & Associates LLP**

Chartered Accountants

Firm Registration No. 106156 W

SURESH
CHHAGANLAL
MEHRA

Digital signed by SURESH CHHAGANLAL MEHRA
CA No. 106156 W
Firm Registration No. 106156 W
Firm Name: SURESH CHHAGANLAL MEHRA & ASSOCIATES LLP
Firm Address: 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.
Date: 2021.11.11 10:44:10 IST

CA Suresh C Mehra

Partner

M. No : 039730

UDIN : **21039730AAAAOK7117**

Place: Mumbai

Date: 11-11-2021

S C MEHRA & ASSOCIATES LLP

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