



SHALIBHADRA

FINANCE LIMITED

CIN : L65923MH1992PLC064886

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2432 2994

2422 4575 / 2438 2607

2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 12th November, 2022.

Scrip Code: Shalibhadra Finance limited (511754).

Subject: Outcome of Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e Saturday 12th November, 2022 had inter-alia considered and approved:

- 1) Approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022 along with Statement of Assets & Liabilities and Cash Flow Statement.; and
- 2) Limited Review Report for the financial results of the Company for the quarter ended 30th September, 2022 issued by the Statutory Auditors of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For **SHALIBHADRA FINANCE LIMITED.**

MINESH MUKUND DOSHI.
MANAGING DIRECTOR.



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

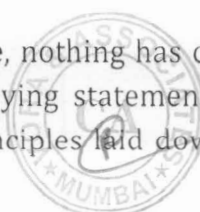
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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of SHALIBHADRA FINANCE LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHALIBHADRA FINANCE LIMITED** ("the Company") for the quarter and half year ended 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian



Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 22140371BCYUHX3075
PLACE: MUMBAI
DATED: November 12, 2022

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter ended 30th September 2022

(Rs. In Thousand)

Sr. No.	Particulars	For the Quarter ended			Half Year Ended		Year Ended
		30th Sept 2022	30th June 2022	30th Sept 2021	30th Sept 2022	30th Sept 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	Income from Retail Finance	65,009	61,347	51,865	1,26,356	1,02,346	2,20,881
	Service Charges	480	411	575	891	1,125	2,234
	Fair Value Changes	-	-	-	-	-	-
I	Total Revenue from operations (Net)	65,489	61,758	52,440	1,27,247	1,03,471	2,23,115
II	Other Income	89		174	89	174	-
III	Total Income (I) + (II)	65,578	61,758	52,614	1,27,336	1,03,645	2,23,115
	Expenses						
a	Finance Costs	17,435	17,365	16,158	34,800	34,224	68,760
b	Employees Benefit Expenses	7,270	7,198	6,470	14,468	12,741	28,771
c	Administrative & Other Expenses	12,713	13,906	10,793	26,619	22,445	43,550
d	Depreciation and amortisation expense	133	133	130	266	262	544
IV	Total Expenses	37,551	38,602	33,551	76,153	69,672	1,41,625
V	Profit before Exceptional Items and Tax (III)-(IV)	28,027	23,156	19,063	51,183	33,973	81,490
	Exceptional items	-	-	-	-	-	-
VI	Profit before Tax	28,027	23,156	19,063	51,183	33,973	81,490
	Tax expense	7,190	6,010	4,990	13,200	8,900	21,254
VII	Net profit for the period	20,837	17,146	14,073	37,983	25,073	60,236
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	20,837	17,146	14,073	37,983	25,073	60,236
	Paid-up equity Share Capital (Face value of the share Rs. 10)	50,031	50,031	50,031	50,031	50,031	50,031
X	Earnings per share (EPS)						
	a) Basic	4.16	3.43	2.81	7.59	5.01	12.04
	b) Diluted	-	-	-	-	-	-

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 12, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The financials results for the quarter and half year ended September 30, 2022 have been subjected to Limited Review by the statutory auditor M/S Voras and Associates, (Chartered Accountant) of the Company.
- In the opinion of the Board Of Directors, there is only one Major segment i.e. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- Figures have been regrouped and reclassified wherever necessary.
- The above financial result is available at www.bseindia.com and www.shalibhadrafinance.com

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

Place : Mumbai
Date : 12th November, 2022

MANAGING DIRECTOR

Shalibhadra Finance Limited
Balance Sheet

(Rs. In Thousand)

Particulars	Note	As at 30th September	As at 31st March 2022
	Number	2022	
ASSETS			
1 Financial Assets			
a Cash and cash equivalents	2	25	767
b Bank Balance other than above	3	66,789	30,986
c Receivables	4	1,770	1,950
d Loans	5	11,87,874	11,11,078
e Other Financial assets	7	3,344	2,677
2 Non - Financial Assets			
a Current Tax Assets	8	19,080	23,687
b Property, Equipments etc.	9	23,771	23,360
Total Assets		13,02,654	11,94,505
LIABILITIES & EQUITY			
1 Liabilities			
1.1 Financial Liabilities			
a Borrowings (Other than Debt Securities)	10	6,43,602	5,66,891
b Other Financial Liabilities	11	6,649	6,893
1.2 Non Financial Liabilities			
a Provision - Short term	12	35,129	41,429
b Other Non - Financial Liabilities			
Deferred tax liabilities	13	2,903	2,903
2 Equity			
a Equity Share capital	14	1,16,198	1,16,198
b Other Equity	15	4,98,173	4,60,191
Total Equity And Liabilities		13,02,654	11,94,505

For and on behalf of Board of Directors of
Shalibhadra Finance Limited

Place: Mumbai

Date: 12th November, 2022

Minesh M Doshi
Managing Director

Shalibhadra Finance Limited

Cash Flow Statement for the year ended 30th September, 2022

(Rs. In Thousand)

	30th September 2022	2021-2022
(A) Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	51,182	81,490
Adjustment for:		
Depreciation	266	544
	266	544
Operating Profit before Working Capital Change	51,449	82,034
Adjustment for:		
Trade and other receivables	-486	-1,199
Inventories	-76,797	-49,514
Trade Payables	-6,543	8,420
Cash Generated From Operation		
Direct Tax paid	-13,200	-21,254
Cash flow before extraordinary items	-97,026	-63,547
Net Cash From Operating Activities	-45,578	18,487
(B) Cash Flow From Investing Activities		
Purchase of fixed assets	-678	-157
Purchase of Investments	-	-
Movement in advances	4,608	-6,115
Net Cash Used In Investing Activities	8,929	-6,272
(C) Cash Flow From Financing Activities		
Proceeds from long term borrowings	10,044	-10,323
Proceeds from short term borrowings	66,667	-47,045
Dividend paid	-	-2,502
Issue of Warrants	-	66,167
Net Cash Used In Financing Activities	76,710	6,298
Net Increase/(Decrease)In Cash & Cash Equivalents	35,062	18,513
Cash And Cash Equivalents :		
Opening Balance at the beginning of the year	31,752	13,240
Closing Balance at the end of the year	66,815	31,752
Net Increase/(Decrease)In Cash & Cash Equivalents	35,062	18,513

For and on behalf of Board of Directors of
Shalibhadra Finance Limited

Minesh M. Doshi
Managing Director

Place: Mumbai

Date: 12th November, 2022