

July 11, 2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 and 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR") read with Circular (Ref No. CIR/CFD/F AC/6212016 dated July 05, 2016) issued by SEBI, the Board of Directors of the Company at their meeting held today at Studio 4, J. W. Marriott Mumbai Sahar, IA Project Road, Chhatrapati Shivaji International Airport, Andheri Mumbai – 400099 has inter-alia approved and taken on record the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022 along with Limited Review Report, duly signed by the Auditor of the Company as required under Regulation 33 of the SEBI- LODR.

The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at www.5paise.com.

The meeting of the Board of Directors commenced at 04.00 PM and concluded at 05:35 PM

Kindly take the above on record and oblige.

Thanking you,
For 5paise Capital Limited



**Namita Godbole
Company Secretary**

Email ID: csteam@5paise.com

Encl: as above

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paise Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paise.com • Website: www.5paise.com

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Spaisa Capital Limited ("the Company") for the quarter ended June 30, 2022.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)





Asha Patel
Partner

(Membership No. 166048)

UDIN: 22166048AMP1FQ6727

Place: Mumbai
Date: July 11, 2022

Spaisa Capital Limited

CIN: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Standalone financial results for the quarter ended June 30, 2022

Particulars	(₹ in lacs)			
	Quarter ended			Year ended
	Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
	Unaudited	See note 7	Unaudited	Audited
(I) Revenue from operations				
a. Interest income	2,426.19	2,332.41	1,504.90	8,098.97
b. Fees and commission income	5,975.82	6,487.23	4,496.92	21,566.86
(I) Total revenue from operations (a+b)	8,402.01	8,819.64	6,001.82	29,665.83
(II) Other income	0.36	3.14	78.45	90.81
(III) Total income (I+II)	8,402.37	8,822.78	6,080.27	29,756.64
(IV) Expenses				
a. Finance cost	547.96	568.82	458.36	2,186.88
b. Employee benefits expense	1,415.89	1,272.74	894.12	4,140.41
c. Depreciation, amortisation and impairment	187.85	132.82	87.54	427.50
d. Other expenses	5,220.82	6,213.23	3,615.85	21,004.72
(IV) Total expenses (a+b+c+d)	7,372.52	8,187.61	5,055.87	27,759.51
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,029.85	635.17	1,024.40	1,997.13
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	1,029.85	635.17	1,024.40	1,997.13
(VIII) Tax expense:				
a. Current tax	-	-	-	-
b. Deferred tax	277.15	169.67	275.41	513.70
(VIII) Total tax expense (a+b)	277.15	169.67	275.41	513.70
(IX) Profit/(loss) for the period (VII-VIII)	752.70	465.50	748.99	1,483.43
(X) Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
- Remeasurement of defined benefit plan	(5.67)	30.77	(10.08)	18.45
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.43	(7.74)	2.54	(4.64)
Total Other Comprehensive Income (i+ii)	(4.24)	23.03	(7.54)	13.80
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	748.46	488.53	741.45	1,497.23
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,942.46	2,941.73	2,939.81	2,941.73
Other Equity				34,833.72
Earnings Per Equity Share (EPS)*				
Basic (In ₹)	2.56	1.60	2.57	5.10
Diluted (In ₹)	2.54	1.58	2.55	5.05

*Quarter ended numbers are not annualised

For Spaisa Capital Limited



Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai
Date : July 11, 2022

Notes to results:

1. The above unaudited standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 11, 2022 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company vide circular resolutions of the Nomination and Remuneration Committee dated on April 08, 2022 and June 16, 2022 granted 2,00,000 and 9550 stock options respectively to eligible employees under Employee Stock Option Scheme-2017. Further, the Company vide circular resolutions dated May 22, 2022, June 13, 2022 and June 22, 2022 allotted 1500 equity shares, 5000 equity shares and 750 equity shares respectively pursuant to exercise of stock options granted to the eligible employees.
5. The new Labour Law Reform Codes related to wages, social security, industrial relations and occupation safety, health and working conditions is still in discussion between Central government and respective State government for final implementation. The Company will assess the impact of all the Codes when they come into effect and will account for the related impact in the period the Code becomes effective.
6. Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; however 5Paisa Capital Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
7. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and the unaudited figures of the nine months ended December 31, 2021.
8. The standalone unaudited financial results for the quarter ended June 30, 2022 as submitted to Stock Exchanges are also available on our website www.5paisa.com.

9. Previous periods figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For Spaisa Capital Limited**



**Place: Mumbai
Date: July 11, 2022**

**Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258**

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Spaisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) Spaisa P2P Limited;
 - b) Spaisa Insurance Brokers Limited; and
 - c) Spaisa Trading Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally



accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 1 (one) subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 1.83 lakhs for quarter ended June 30, 2022, total net profit/(loss) after tax of Rs. (13.85) lakhs for quarter ended June 30, 2022, total comprehensive income/(loss) of Rs. (13.85) lakhs for quarter ended June 30, 2022 as considered in the unaudited consolidated financial results have been reviewed by other auditors whose report has been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)



Place: Mumbai
Date: July 11, 2022

Asha Patel
Partner
(Membership No.166048)
UDIN: 22166048AMPJDH1040

Spaisa Capital Limited
CIN: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Consolidated financial results for the quarter ended June 30, 2022

Particulars	(₹ in lacs)			
	Quarter ended			Year ended
	Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
	Unaudited	See note 7	Unaudited	Audited
(I) Revenue from operations				
a. Interest income	2,426.19	2,332.41	1,504.96	8,099.12
b. Fees and commission income	5,977.22	6,493.50	4,503.60	21,597.36
(I) Total revenue from operations (a+b)	8,403.41	8,825.91	6,008.56	29,696.48
(II) Other income	2.14	4.60	82.64	101.61
(III) Total income (I+II)	8,405.55	8,830.51	6,091.20	29,798.09
(IV) Expenses				
a. Finance cost	547.96	568.82	458.36	2,186.88
b. Employee benefits expense	1,416.88	1,282.74	915.96	4,219.32
c. Depreciation, amortisation and impairment	206.70	151.67	106.39	502.90
d. Other expenses	5,222.71	6,225.81	3,625.31	21,038.62
(IV) Total expenses (a+b+c+d)	7,394.25	8,229.04	5,106.02	27,947.72
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,011.30	601.47	985.18	1,850.37
(VI) Exceptional items			-	
(VII) Profit/(loss) before tax (V-VI)	1,011.30	601.47	985.18	1,850.37
(VIII) Tax expense:				
a. Current tax	-	-	-	
b. Deferred tax	272.49	161.23	265.55	476.81
(VIII) Total tax expense (a+b)	272.49	161.23	265.55	476.81
(IX) Profit/(loss) for the period (VII-VIII)	738.81	440.24	719.63	1,373.56
(X) Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
- Remeasurement of defined benefit plan	(5.67)	31.20	(9.98)	17.11
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.43	(7.85)	2.76	(4.31)
Total Other Comprehensive Income (i+ii)	(4.24)	23.35	(7.22)	12.80
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	734.57	463.59	712.41	1,386.36
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,942.46	2,941.73	2,939.81	2,941.73
Other Equity				34,455.63
Earnings Per Equity Share (EPS)*				
Basic (In ₹)	2.51	1.51	2.47	4.72
Diluted (In ₹)	2.49	1.50	2.45	4.68

*Quarter ended numbers are not annualised

For Spaisa Capital Limited



Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai
Date : July 11, 2022

Notes to results:

1. The above unaudited consolidated financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 11, 2022 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The group is engaged only in the business of stock broking and distribution of financial products (including Peer-to-Peer lending) primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Holding Company vide circular resolutions of the Nomination and Remuneration Committee dated on April 08, 2022 and June 16, 2022 granted 2,00,000 and 9550 stock options respectively to eligible employees under '5Paisa Employee Stock Option Scheme-2017'. Further, Holding Company vide Circular resolutions dated May 22, 2022, June 13, 2022 and June 22, 2022 allotted 1500 equity shares, 5000 equity shares and 750 equity shares respectively pursuant to exercise of stock options granted to the eligible employees.
5. The new Labour Law Reform Codes related to wages, social security, industrial relations and occupation safety, health and working conditions is still in discussion between Central government and respective State government for final implementation. The Group Companies will assess the impact of all the Codes when they come into effect and will account for the related impact in the period the Code becomes effective.
6. Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; however 5Paisa Capital Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally. Also the subsidiaries company does not have any material impact on account of COVID-19.
7. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and the unaudited figures of the nine months ended December 31, 2021.

8. The consolidated unaudited financial results for the quarter ended June 30, 2022, as submitted to Stock Exchanges are also available on our website www.5paisa.com.
9. Previous periods figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For 5paisa Capital Limited**

A handwritten signature in black ink is written over a purple circular stamp. The stamp contains the text "5paisa Capital Limited" around the top inner edge and "MUMBAI" in the center. There are two small stars on either side of the word "MUMBAI".

**Place: Mumbai
Date: July 11, 2022**

**Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258**