



# Rajeshwari Cans Limited

CIN: L13209GJ2018PLC100480

96, Mahagujarat Industrial Estate, Moraiya, Ahmedabad - 382 210

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GSTIN: 24AAICR7713G1ZD PAN: AAICR7713G IEC: 0806014725

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Date: 27-10-2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**SUB: SUBMISSION OF MINUTES OF THE 03<sup>RD</sup> ANNUAL GENERAL MEETING.**

With reference to above, please find enclosed herewith the minutes of the 03<sup>rd</sup> Annual General Meeting of the Company held on Thursday, 30<sup>th</sup> September, 2021 at 12.00 P.M at 96, Mahagujarat Industrial Estate, Moraiya, District: Sanand, Ahmedabad- 382210

We request you to take the above on your records.

Thanking you,

Yours faithfully,

For Rajeshwari Cans Limited



**Bharatkumar Vora**  
Chairman & Managing Director

**MINUTES OF THE 03<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 30, 2021 AT 12:00 P.M. AT 96, MAHAGUJARAT INDUSTRIAL ESTATE, MORAIYA, DISTRICT: SANAND, AHMEDABAD- 382210**

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**DIRECTORS PRESENT:**

1. Shri Bharkumar Vora, Chairman and Managing Director;
2. Shri Harshad Vora, Whole Time Director;
3. Shri Pratik Vora, Whole Time Director
4. Shri Siddharth Vora, Whole Time Director
5. Smt. Charuben Sheth, Independent Director
6. Shri Suvldh Turakhia, Independent Director
7. Shri Chandrakant Kamdar, Independent Director

**IN THE PRESENCE OF:**

1. Ms. Vishakha Gujrati, Company Secretary;
2. Mr. Soy Itty, Chief financial Officer
3. Shri Bharat H Shah & Co., a Proprietor of Bharat H Shah & Co.;
4. Shri Bhagat Shankar., a Partner of Bhagat & Co.;
5. Shri Darshan Kinkhabwala, a Proprietor of M/s Kinkhabwala & Associates, Scrutinizers;

**CHAIRMAN:** Shri Bharkumar Vora, Chairman occupied the Chair and welcomed the members to the Annual General Meeting and announced that the necessary quorum for the meeting was present and declared the meeting in order.

**MEMBERS PRESENT:** Members were present as per the attendance sheet.

**ANNOUNCEMENT**

**OPROXIES:** Company Secretary announced that no proxies were received.

**DOCUMENTS AND**

**REGISTERS:** Statutory registers as required to be kept open at the Annual General meeting and relevant documents were made available for inspection to the members at the Meeting.

**NOTICE OF THE MEETING:**

With the permission of the members present, the Notice convening Annual General Meeting and the Directors' Report were taken as read. Thereafter the Auditors' Report along with qualifications and Explanations / comments given in the Directors' Report was read out.

Thereafter Chairman presented his speech to the shareholders covering various matters such as present and future plans of the Company and briefed the members about the



current affairs, market share of the Company. Thereafter the Company Secretary continued with the proceedings of the Meeting.

**VOTING:**

The members who were present in the meeting and eligible to vote were also given an opportunity to vote in proportion to their holding, through Poll.

The Company Secretary further informed the members that the Company has appointed Shri Darshan Kinkhabwala, proprietor of M/s. Kinkhabwala & Associates, Practicing Company Secretaries as scrutinizer for scrutinizing the votes cast through poll process in fair and transparent manner. The results of the poll would be declared on receipt of Scrutinizers' Report and the same would be uploaded on the Company's website and also be intimated to BSE Limited.

**BUSINESS OF THE MEETING:**

The Chairman then proceeded with the business of the Meeting for the items as per the notice of the Annual General Meeting.

**ORDINARY BUSINESS:**

**Resolution No. 1: Adoption of the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2021 and the Directors' Report and Auditors' Report thereon.**

The following resolution was considered as an **Ordinary Resolution.**

**"RESOLVED THAT** the Audited Financial Statements consisting of Balance Sheet as at 31<sup>st</sup> March 2021, Statement of Profit and Loss Account for the year ended on that date together with Cash Flow Statement, Directors' Report, Auditors' Report, complete notes which has already been circulated to the members now laid before this meeting, be and are hereby approved and adopted."

Thereafter the questions/queries (if any), from the members of the Company were invited.

The members raised the questions / queries related to future growth of company, production capacity and number of employee work in the Factory, and other related matters.

The Chairman first of all thanked the members for active participation and thereafter they evaluated their questions/ queries and appropriately replied to them.

The Chairman being interested in the next items of business, Chandrakant Kamdar, Independent Director of the Company was requested to take the Chair. Accordingly, he occupied the chair.

**Resolution No.2: Re-appointment of Shri. Harshadkumar Vora (DIN: 07933455) as a Director of the Company.**

The following resolution was considered as an **Ordinary Resolution**.

**"RESOLVED THAT** the retiring Director Shri. Harshadkumar Vora (DIN: 07933455) being eligible be and is hereby re-appointed as a Director of the Company."

After the conclusion of item Shri Bharatkumar Vora resumed the Chair as the Chairman of the meeting.

**Resolution No.3: To ratified appointment of Bhagat and Co., Chartered Accountants as statutory Auditor**

The following resolution was considered as an **Ordinary Resolution**.

**"RESOLVED THAT** pursuant to the provisions of Section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) and/ or re-enactment(s) thereof, for the time being in force), appointment of Bhagat and Co., Chartered Accountants, Ahmedabad (FRN: 127250W), as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of Bharat H. Shah & Co, Chartered Accountants, Ahmedabad (FRN:101217W) Statutory Auditors, to hold office from August 12, 2021, till the conclusion of this 03rd Annual General Meeting, at such remuneration plus out-of-pocket expenses and applicable taxes etc., as may be mutually agreed, be and is hereby approved, confirmed and ratified."

**Resolution No.4: To appoint Bhagat and Co., Chartered Accountants as statutory Auditor for further period of 5 year**

The following resolution was considered as an **Ordinary Resolution**.

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) and/or reenactment( s) thereof, for the time being in force), Bhagat and Co., Chartered Accountants, Ahmedabad (FRN: 127250W), be and are hereby appointed as the Statutory Auditors of the Company for a term of five consecutive years from the conclusion of this



03rd Annual General Meeting ("AGM") till the conclusion of the 08th AGM to be held in the year 2026, at such remuneration plus out-of-pocket expenses and applicable taxes etc., as may be mutually agreed."

The Chairman being interested in the next items of business, Chandrakant Kamdar, Independent Director of the Company was requested to take the Chair. Accordingly, he occupied the chair.

**SPECIAL BUSINESS:**

**Resolution No.5: To appoint Shri Pratik Vora (DIN: 03554059) as director of the company**

The following resolution was considered as an **Ordinary Resolution**.

**"RESOLVED THAT** Shri Pratik Vora (DIN: 03554059) who was appointed as an Additional Director of the Company with effect from 15th March, 2021 by the Board of Directors and who holds office up to the date of Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 ("The Act"), and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company."

**Resolution No.6: To appoint Shri Pratik Vora (DIN: 03554059) as Whole Time Director.**

The following resolution was considered as a **Special Resolution**.

**RESOLVED THAT** pursuant to the provisions of Section 196, 197, Schedule V and all the other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded for appointment of Shri Pratik Vora (DIN: 03554059) as the Whole Time Director of the Company for the period of 3 years with effect from 12<sup>th</sup> April, 2021 on the terms and conditions including remuneration as detailed in the explanatory statement attached hereto.

**RESOLVED FURTHER THAT** the Nomination and Remuneration Committee of the Board be and is hereby authorized to revise from time to time during the tenure of the appointment of Shri Pratik Vora, the remuneration payable to him subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any

statutory modifications or re-enactments thereof for the time being in force) without further approval of the Board and Members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.

**Resolution No.7: To appoint Shri Siddharth Vora (DIN: 03554049) as Whole Time Director.**

The following resolution was considered as a **Special Resolution**.

**RESOLVED THAT** pursuant to the provisions of Section 196, 197, Schedule V and all the other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded for appointment of Shri Siddharth Vora (DIN: 03554049) as the Whole Time Director of the Company for the period of 3 years with effect from 12<sup>th</sup> April, 2021 on the terms and conditions including remuneration as detailed in the explanatory statement attached hereto.

**RESOLVED FURTHER THAT** the Nomination and Remuneration Committee of the Board be and is hereby authorized to revise from time to time during the tenure of the appointment of Shri Pratik Vora, the remuneration payable to him subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) without further approval of the Board and Members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.

After the conclusion of item Shri Bharatkumar Vora resumed the Chair as the Chairman of the meeting.



**Resolution No.8: To appoint Shri Suvidh Turakhia (DIN: 08594324) as an Independent Director.**

The following resolution was considered as an **Ordinary Resolution**.

**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri Suvidh Turakhia (DIN: 08594324) who was appointed as an Additional Director of the Company by the Board of Directors (categorized as 'Independent Director') with effect from March 15, 2021 and who holds office as an Additional Director upto the date of ensuing Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company and who has submitted a declaration that he meets the criteria of independence as provided in Section 149 (6) of the Act be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years with effect from March 15, 2021.

**RESOLVED FURTHER THAT** the Board of the Directors of the company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

After completion of all the agenda items, Shri Darshan Kinkhabwala, scrutinizer explained in detail the procedure of exercising the votes through ballot and conducted the voting process by distributing the ballot papers, showing empty box to the members, locking and sealing the empty polling boxes in the presence of members.

The members were then informed to cast the votes and put the ballot papers in the ballot box kept for the purpose. The Poll was then conducted and concluded in the normal course.

After ensuring that all the members present had cast their votes, the Chairman concluded the meetings with vote of thanks to all the shareholders of the Company for attending the meeting. He also expressed his gratitude to the shareholders for the support extended to the Company.

Thereafter there being no other business remaining to be transacted, the meeting concluded at 12.30 P.m. with a vote of thanks to the chair.

**DATE: 22-10-2021**

  
**CHAIRMAN**

### Annexure to the Minutes

THE SUMMARY VOTING THROUGH POLL PAPER AT THE AGM VENUE ON THE BASIS OF SCRUTINIZERS' REPORT RECEIVED FOR 03<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 30, 2021 AT 12:00 P.M AT 96, MAHAGUJARAT INDUSTRIAL ESTATE, MORAIYA, DISTRICT: SANAND, AHMEDABAD- 382210 IS AS UNDER:

Sr No.	Particulars	Mode of Voting	Assent		Dissent		Result
			No.	%	No.	%	
<b>Ordinary Business:</b>							
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 and the Directors' Report and Auditors' Report thereon.	Poll	23,20,000	100	-	-	Ordinary Resolution passed unanimously
2.	To re-appointment of Shri Harshadkumar Vora (DIN: 07933455), as a director who retires by rotation.	Poll	23,20,000	100	-	-	Ordinary Resolution passed unanimously
3.	To ratified appointment of Bhagat and Co., Chartered Accountants as statutory Auditor.	Poll	23,20,000	100	-	-	Ordinary Resolution passed unanimously
4.	To appoint Bhagat and Co., Chartered Accountants as statutory Auditor for further period of 5 year.	Poll	23,20,000	100	-	-	Ordinary Resolution passed unanimously
<b>Special Business:</b>							
5.	To appoint Shri Pratik Vora (DIN: 03554059) as director of the company.	Poll	23,20,000	100	-	-	Ordinary Resolution passed unanimously
6	To appoint Shri Pratik Vora (DIN: 03554059) as Whole Time Director.	Poll	23,20,000	100	-	-	Special Resolution passed unanimously



7	To appoint Shri Siddharth Vora (DIN: 03554049) as Whole Time Director.	Poll	23,20,000	100	-	-	Special Resolution passed unanimously
8	To appoint Shri Suvidh Turakhia (DIN: 08594324) as an Independent Director.	Poll	23,20,000	100	-	-	Ordinary Resolution passed unanimously

**DATE: 22-10-2021**

  
CHAIRMAN