



GEECEE VENTURES LIMITED

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30th October, 2020

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cmllist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sirs,

Sub: GeeCee Ventures Limited – Un -Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020 published on 30th October, 2020 in Business Standard and Navshakti.

Kindly be informed that the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020 were published today i.e. on October 30, 2020 in newspaper, Business Standard and Navshakti.

A print layout copy of the same is enclosed.

Kindly take the same on your records.

Yours faithfully,
For GeeCee Ventures Limited

Dipyanti Jaiswar
Company Secretary
Membership No. A41024
Encl: As Above



Maruti Suzuki in recovery lane

However, margins could remain under pressure in Q3 and Q4

RAM PRASAD SAHU & ARINDAM MAJUMDER
Mumbai/New Delhi, 29 October

Auto major Maruti Suzuki on Thursday reported a 2.05 per cent year-on-year (YoY) growth in consolidated profit at ₹1,419.6 crore for the September quarter of financial year 2020-21 (Q2FY21). Its revenues rose 10.34 per cent to ₹18,755.6 crore.

In comparison, the company had posted revenue of ₹16,997.9 crore and profit of ₹1,391 crore in the corresponding quarter last year.

On a standalone basis, Maruti's revenue came in at ₹18,744.5 crore, while profit after tax (PAT) stood at ₹1,371.6 crore.

During the quarter, Maruti sold around 393,000 vehicles, up 16.2 per cent YoY. Sales in the domestic market stood at 370,619 units, a rise of 18.6 per cent YoY. Exports stood at 22,511 units, a 12.7 per cent decline over the previous year.

"The impact of people wanting to buy vehicles for personal use and festivals will be over by December. The rural segment will continue to grow substantially. We don't know how the urban demand will be and how much income people in urban markets will be left with. I don't see any strong urban demand after festive season since people can't afford vehicles," said RC Bhargava, chairman of Maruti Suzuki.

While demand recovery is positive,

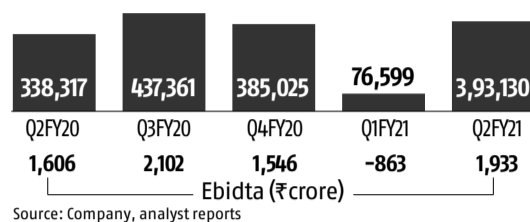


VOLUME-LED RECOVERY IN Q2

Figures in ₹ crore	Q2FY20	Q2FY21	Chg YoY %
Volumes (units)	338,317	393,130	16.2
Net Sales	16,985	18,744	10.4
Operating profit	1,606	1,933	20.4
OPM (%)	9.5	10.3	80bps
Net Profit	1,358	1,371	1.0

OPM: Operating profit margin; bps: Basis points
Compiled by BS Research Bureau Source: Company

ON HIGHER GEAR



Source: Company, analyst reports

margins could remain under pressure in Q3 and Q4.

Volumes grew 16 per cent in Q2 after an 80 per cent YoY drop in volumes and revenues in Q1. The recovery, led by pent-up demand and preference for personal mobility, helped Maruti post revenue growth of 9.7 per cent in Q2. However, realisations were lower, given the product mix tilted towards entry-level cars and with the absence of a diesel vehicle in the portfolio. Growth has largely been led by the rural mar-

On a stand-alone basis, Maruti's revenue came in at ₹18,744.5 crore, while profit after tax stood at ₹1,371.6 crore. During the qtr, Maruti sold around 393,000 vehicles

kets because of the lower impact of Covid-19 there, widespread monsoon, and record rabi season. The company said demand has been

robust at the beginning of the festive season with strong sales during the Navratri period, which is expected to continue till Diwali.

However, the company remains cautious on full-fledged recovery, given concerns over a second wave of Covid-19.

The share of first-time buyers continued to rise, accounting for 48 per cent of sales (500 basis points higher YoY). With functionality the key, replacement demand (upgrades) was lower than the previous year.

The volume recovery and better operating leverage had a positive impact on operating profit and margins.

While profit before depreciation, interest, taxes and amortisation was up over 20 per cent, margins, too, were higher by 80 bps than the year-ago quarter. Lower employee and promotion costs and cost

reduction efforts helped improve operating performance.

While volume remains the single biggest driver of profitability, the company said margins could come under pressure over the next couple of quarters, with the rise in commodity costs. Prices of precious metals, especially Rhodium, have tripled over the past year, impacting margins.

Given the pressure on demand, the company has been unable to pass on the higher costs and is absorbing them. Higher RM costs led to a 1.4 percentage point impact on Q2 margins. The only positive is that discounts reduced from year-ago levels.

While a recovery is positive, this has already been factored in into the stock price, which has risen 15 per cent in the last three months. Margin pressures could remain an overhang, preventing further upside.

Conservative investors may go for target maturity debt ETFs

They enable investors to lock in returns, minimise credit and interest rate risk

SANJAY KUMAR SINGH

Debt exchange-traded funds (ETFs) that terminate on a specified date are gaining popularity. Earlier, there was only Edelweiss Mutual Fund's Bharat Bond ETF/fund of fund. Now, Nippon India Mutual Fund is set to launch its Nippon India ETF Nifty CPSE Bond Plus SDL-2024 Maturity.

A target maturity debt ETF offers several advantages. "It has a defined maturity period, which improves predictability of return to the investor if he holds it till maturity," says Amit Tripathi, chief investment officer - fixed income, Nippon Life India Asset Management.

They are transparent as ETFs track indices. "An ETF's portfolio is well defined from the outset and remains unchanged throughout its tenure, eliminating chances of style drift," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors.

ETFs are listed on exchanges, allowing investors to redeem mid-tenure if they wish to (though liquidity on the exchanges may not be high). They are also tax-efficient: Investors who hold them for more than three years can enjoy indexation benefits.

ETFs carry low costs. For instance, Nippon India's ETF, the new fund offer for which begins on November 3, has an expense ratio of 15 basis points (0.15 per cent). Edelweiss's Bharat Bond ETF's expense ratio is a minuscule 0.0005 per cent.

Above all, these products carry very little credit risk. Nippon India's ETF will invest in AAA-rated central public sector enterprises bonds and in state develop-

ment loans (SDLs) in 50:50 ratio. "These are essentially sovereign and quasi-sovereign securities," says Tripathi. Bharat Bond ETF also invests in AAA-rated bonds of public sector companies.

However, in an open-end debt fund, if interest rates fall and bond prices rise, the fund manager can book capital gains. In categories like dynamic bond funds, they alter duration actively to boost returns. Such possibilities do not exist in these ETFs, where securities are held till maturity (in their favour, the risk of going wrong on these calls does not exist). Also, when interest rates rise, investors may not be able to switch to higher-yielding instruments if liquidity is limited on the exchanges.

Conservative investors who wish to lock-in returns may go for these ETFs. Those in the higher tax brackets who want indexation benefits might also opt for them. "Investing in SDLs will allow the fund house to build a more diversified portfolio. CPSE bonds offer diversification among sectors while SDLs offer diversification among states," says Dhawan. He adds that exposure to SDLs will not push up portfolio risk, compared to a CPSE-bond-only portfolio.

While Nippon India's ETF has one maturity (September 30, 2024),

Bharat Bond ETFs are available in four: 2023, 2025, 2030 and 2031. "Someone with a three-four-year horizon may opt for Nippon India's ETF. Those looking for debt exposure in a long-term portfolio and wanting to avoid reinvestment risk may go for Bharat Bond's longer-term options," says Pandya.



Gold demand may hit 25-year low in 2020

PUNEET WADHWAN
New Delhi, 29 October

Calendar year 2020 (CY20) might well turn out to be the worst for gold demand in India since 1995 if the current trends are extrapolated to forecast for the full year. According to World Gold Council (WGC), gold demand thus far in CY20 stands at 252 tonnes, compared with 496 tonne in the corresponding period last year.

Even if demand in the October-December period (Q4CY20) is assumed to

be 194 tonnes, the previous year's figure, total demand this year will still be lower than CY19's total of 696 tonnes.

According to WGC, gold demand thus far in CY20 stands at 252 tonne, compared with 496 tonne in the corresponding period last year

"CY19 was as it is an anemic year for gold demand. That said, there are a number of events lined up over the next quarter. The economy is opening up and we don't know how demand

will shape up in the backdrop of wedding season coinciding with job losses and pay cuts. However, gold will find some takers in case prices dip below ₹50,000 per 10

gram," said Somasundaram PR, managing director, India, World Gold Council.

According to WGC data, 1995 saw the lowest demand on record at 462 tonnes, which improved marginally to 511 tonnes in 1996, 547 tonnes in 2002 and 642 tonnes in 2009. At the global level, demand for gold stood at 2,972.1 tonnes year-to-date (YTD) and was 10 per cent lower than the year-ago period, according to the WGC's Gold Demand Trends report released Thursday. In Q3, demand dropped 19 per cent year-on-year to at 892.3 tonnes, the lowest quarterly total since Q3CY09, as consumers and investors continued to bat-

tle the effects of Covid-19.

In India, gold demand in Q3 stood at 86.6 tonnes, down 30 per cent compared with the year-ago period. Gold demand value stood at ₹39,510 crore during the period, down 4 per cent from ₹41,300 crore the previous year, WGC data show.

"A sense of cautious optimism has returned. However, as we are still reeling under the pandemic without clear sight of variables on consumer behaviour, volatile prices, we will not be able to quantify the impact on the full-year gold demand in India other than to say that it could be at a multi-year low," Somasundaram said.

RETURNS INVESTORS CAN EXPECT

ETF	Portfolio yield (%)
Bharat Bond ETF 2023	4.85
Bharat Bond ETF 2025	5.44
Bharat Bond ETF 2030	6.49
Bharat Bond ETF 2031	6.43

Investor's return will be portfolio yield less expense ratio. Data as of October 29, 2020. Source: bharatbond.in

AkzoNobel
Akzo Nobel India Limited
CIN: L24292WB1954PLC021516
Tel. (033) 22267462, Fax (033) 22277925
Email: investor.india@akzonobel.com, Website: www.akzonobel.co.in

BOARD OF DIRECTORS' MEETING

This is to notify that a Meeting of the Board of Directors of Akzo Nobel India Limited is scheduled to be held on Monday, 9 November, 2020 to consider, inter alia, the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2020.

Investors may visit the website of the Company www.akzonobel.co.in and the Stock Exchanges viz. www.nseindia.com and www.bseindia.com for further details in this regard.

for Akzo Nobel India Limited
Sd/-
Harshi Rastogi
Company Secretary
Membership # A13642

Registered Office:
Geetanjali Apartment, 8B, Middleton Street, Kolkata - 700071
Dated: 29 October, 2020

AJMERA REALTY & INFRA INDIA LIMITED
Regd. Office: "Citi Mall", 2nd Floor, New Link Road, Andheri (West), Mumbai-400053 Tel: +91-22-6698 4000
Fax: +91-22-2632 5902 Email: investors@ajmera.com
Website: www.ajri.co.in CIN No. L27104MH1985PLC035659

NOTICE

Notice is hereby given that pursuant to Regulation 29 (1) (a) read with 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 6th November, 2020 at 12:30 p.m. inter-alia to consider, review and adopt Un-audited Standalone & Consolidated Financial Statements for the Second Quarter & Half Year ended 30th September, 2020 along with other agenda's to the business.

This information is available on the website of the Company at www.ajri.co.in as well as on the website of the National Stock Exchange of India limited at www.nseindia.com and Bombay Stock Exchange Limited at www.bseindia.com as already intimated through stock exchanges, the Trading window for all the Designated Persons and Directors of the Company was closed on 1st October, 2020 and will re-open after 48 hours from the conclusion of Board Meeting.

By order of the Board
For Ajmera Realty & Infra India Ltd.
Sd/-
Rajnikant S Ajmera
Chairman & Managing Director

Place : Mumbai
Date : 29th October, 2020

TENDER CARE

JNPT CENTRALIZED PARKING PLAZA STANDS OPERATIONAL
KEY INITIATIVE TO BOOST DIRECT PORT ENTRY; HELPS SAVE COST AND TIME FOR EXPORT CONTAINERS

Jawaharlal Nehru Port Trust (JNPT) has opened a new Centralized Parking Plaza (CPP) for container tractor trailers with Customs facilitation, as part of its efforts to promote ease of doing business.

The parking plaza spread across 45 hectares has a capacity to park 1,538 tractor trailers at a time.

The plaza has been built exclusively to integrate the parking of tractor trailers carrying factory stuffed export containers at one location instead of multiple locations earlier. This will help integrate document processing by Customs with state-of-the-art facilities and service provision.

The plaza will be managed using Real Time Parking Management system and has a Wi Fi provision within the premises. It has a dormitory for truck drivers to stay, canteen for providing food to truck drivers, well-maintained toilets, area for vehicle repair and maintenance and commercial building.

The Centralized Parking Plaza will have guards and staff at each entry gate and entry lane to guide the tractor trailers to respective entry gates and lanes for entry formalities to ensure that at tractor trailers don't have to wait in queue for entry.

VISIT OF ZONAL HEAD SHRI. DEBDATTA CHAND, CHIEF GENERAL MANAGER OF PUNJAB NATIONAL BANK MUMBAI ZONE TO PUNE

Today the 29th of Oct 2020 Zonal Head of Mumbai Zone, Punjab National Bank Shri. Debdatta Chand, Chief General Manager will be visiting Pune for the first time. On this occasion Shri. Chand will be meeting with Branch Heads of Pune Circle for review of Branch Business, Business Development and Opportunities in current banking Scenario. Shri. Chand has been nominated as Executive Director by Ministry of Human Resources Development, Government of India, New Delhi.

BANK OF MAHARASHTRA CELEBRATES 'VIGILANCE AWARENESS WEEK'

Bank of Maharashtra, a premier bank in the country commenced celebration of 'Vigilance Awareness Week' from 27th October to 2nd November, 2020 with a theme "Vigilant India - Prosperous India", at all its offices and branches. The Vigilance Awareness Week is being celebrated as per the guidelines of Central Vigilance Commission.

The celebration started with administering 'Integrity Pledge' by Shri AS Rajeev, Managing Director & Chief Executive Officer and Shri L N Rath, Chief Vigilance Officer to all employees of the Bank through virtual mode in the presence of Shri Hemant Tamta, Executive Director, Shri Nageswara Rao Y., Executive Director and all the General Managers of the bank. On this occasion, messages received from various dignitaries like President, Vice President, Prime Minister, Central Vigilance Commission and others were read out. The bank released 'Awareness videos against unscrupulous & fraudulent banking activities' at the hands of Mr. Rajeev, MD & CEO for the benefit of public.

Shri Hemant Tamta, Executive Director, presented the keynote address highlighting 'Preventive Vigilance Initiatives'. Shri L N Rath, CVO, in his concluding remarks reiterated the thrust on internal systems/procedures as directed by Central Vigilance Commission. He urged all zones to actively take up the suggested initiatives for qualitative improvement in the functioning of the bank.

NTPC SOLAPUR DISTRIBUTED MEDICAL MATERIAL TO COVID CARE CENTRE, SOUTH SOLAPUR

In this pursuit, NTPC Solapur, assuming its social responsibility has played a vital role as a warrior in fighting the novel Coronavirus Outbreak by extending its support by distributing 1000 N95 face-mask, 50 litres sanitizer, 10,000 pcs hand gloves and two multipara monitors to South Solapur covid care centre. In addition amplifiers, wall speakers, microphone were also provided to the centre in order to motivate the quarantined patients to boost their morale through yoga, counselling and communication. Shri Namdev Shamrao Uppar and Smt Minakshi, President of Srujana Mahila Mandal graced the occasion with their presence and handed over the material to Dr. Gaikwad, in charge of South Solapur Covid-19 centre. Shri Venkataiah Kotakadi, P K Anil Kumar, Anil Shrivastava also marked their valuable presence for the event. NTPC Solapur been working on war footing to extend support to provide relief in the times of pandemic.

GEECEE VENTURES LIMITED
CIN: L24249MH1984PLC032170
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Tel. No.: 91-22-4019 8600; Fax No.: 91-22-4019 8650; Email: geecee.investor@gcvl.in; Website: www.geeceeventures.com

EXTRACT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020
(₹ In Lacs except per share data)

Particulars	Standalone		Consolidated			
	Quarter Ended	Half Year Ended	Quarter Ended	Half Year Ended	Half Year Ended	
	30/9/2020	30/9/2019	30/9/2020	30/9/2019	30/9/2020	
Total income from operations (net)	794.41	1,146.55	1,262.88	833.75	1,188.40	1,323.21
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	309.78	577.10	535.22	309.43	590.54	522.83
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	309.78	577.10	535.22	309.43	590.54	522.83
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	233.02	525.60	403.10	231.96	534.36	395.78
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	397.49	185.38	1,600.51	491.07	53.99	1,772.46
Equity Share Capital	2,091.17	2,091.17	2,091.17	2,091.17	2,091.17	2,091.17
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - Before Extra - Ordinary items						
1. Basic:	1.11	2.46	1.93	1.11	2.50	1.89
2. Diluted:	1.11	2.46	1.93	1.11	2.50	1.89

Notes:

(a) The above financial results were reviewed by the Audit Committee at their meeting held on October 29, 2020 and the same has been approved by the Board of Directors at its meeting held on October 29, 2020.

(b) The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

(c) The above is an extract of the detailed format of Financial Results for Quarter ended 30th September, 2020 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchanges BSE Limited (www.bseindia.com) or that of National Stock Exchange of India Limited (www.nseindia.com) and also on Company's Website (www.geeceeventures.com).

For GeeCee Ventures Limited
Sd/-
Mr. Gaurav Shyamsukha
Whole Time Director
(Din:01646181)

Place : Mumbai
Date : 29th October, 2020

UNION MINISTER SHRI MANSUKH MANDAVIYA INAUGURATES 'DIRECT PORT ENTRY FACILITY' AT V.O. CHIDAMBARANAR PORT

Union Minister of State for Shipping (I/C), Shri Mansukh Mandaviya inaugurated the 'Direct Port Entry (DPE) facility' of V.O. Chidambaranar Port Trust by unveiling the e-plaque.

While addressing the inauguration ceremony through video conference, Shri Mansukh Mandaviya said that this is a noteworthy step towards reducing logistics cost and increasing the velocity of the cargo. DPE will help in increasing Ease of Doing Business for the exporters, as the facility will bring efficiency and reduce dwell time, lower tariff cost and improve the competitiveness of shipper in the international trade.

