



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

9th February, 2023

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 523011
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Dear Sir/Madam,

Sub:Outcome of Board Meeting

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 9th February, 2023 have adopted and approved Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022 along with the Limited Review Reports of the Statutory Auditors.

Copies of Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Reports of the Statutory Auditors for the quarter and nine months ended 31st December, 2022 are enclosed herewith.

The Board Meeting commenced at 1.00 p.m and concluded at 1.40 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,
For Weizmann Limited


Ami Purohit
Company Secretary



Encl. As above

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Limited Review Report on the quarterly Unaudited Consolidated Financial Results.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (collectively referred to as 'the Group') for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022 ('the Consolidated Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
5. Based on our review conducted as above, and based on the comments mentioned in "Other matters" paragraph below nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Statement includes the Associate Company's share of net loss of Rs. 10.66 lakhs and other comprehensive loss of Rs. 0.70 lakhs for the quarter ended December 31, 2022. These financial results/information have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial results / information in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it



relates to the amounts and disclosures included in respect of this associate, is based solely on the review report of the other auditor and our review of the said conversion adjustments. Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

7. Other Matter

The following paragraph was included in the review report issued on the unaudited Consolidated financial results of Windia Infrastructure Finance Ltd ("Windia"), an Associate company of the Holding Company issued by an Independent Firm of Chartered Accountants, is reproduced as under:

We have relied on the un-audited consolidated financial information/ statements in respect of subsidiary- Batot Hydro Power Limited whose interim financial information statements reflect net loss after tax of Rs. 33.27 lakhs for the quarter ended 31 December, 2022.

The Consolidated Statement includes the Group's share of net loss of Rs 0.57 lakhs of two Associate Companies (Truman properties Pvt Ltd and Avinya Resources Ltd) which have not been reviewed by their auditors for the quarter ended December 31, 2022 as considered in the Consolidated Statement. According to the information and explanations given to us by the Management, these interim financial results, are not material to the Group
Our conclusion on the statement is not modified in respect of this matter.

For BATLIBOI & PUROHIT
Chartered Accountants
ICAI Firm Reg No. 101048W

Atul Mehta

Atul Mehta
Partner
Membership No. 15935



Place: Mumbai
Date: February 09, 2023
ICAIUDIN:23015935BGZEHI9389



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

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(Rs. in Lakhs except per share data)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTH AND QUARTER ENDED DECEMBER 31, 2022							
Sr No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
		UnAudited	UnAudited	UnAudited	UnAudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	2,942.41	3,150.33	2,228.05	9,746.06	6,852.32	9,983.71
	(b) Other Income	6.26	25.44	34.63	37.52	52.51	247.66
	Total Income	2,948.67	3,175.77	2,262.68	9,783.58	6,904.83	10,231.37
2	Expenses						
	(a) Cost of Materials Consumed	1,093.83	1,169.82	968.90	3,729.98	2,961.69	4,396.43
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6.67	8.71	1.50	36.60	42.74	(80.51)
	(c) Direct, Operating & Manufacturing Expenses	251.15	233.61	169.50	761.71	470.53	637.14
	(d) Employee Benefit Expenses	188.84	201.10	195.38	634.74	652.92	857.64
	(e) Finance costs	21.89	23.88	2.79	72.09	16.30	27.74
	(f) Depreciation and Amortisation expenses	77.29	77.34	83.64	239.98	254.98	338.16
	(g) Power & Fuel	567.15	641.04	369.31	1,905.42	1,109.58	1,653.45
	(h) Job Work Charges	386.91	413.16	251.76	1,246.59	890.41	1,249.75
	(i) Other Expenses	171.60	152.29	160.60	521.83	457.88	676.39
	Total Expenses	2,765.33	2,920.95	2,203.38	9,148.94	6,857.03	9,756.19
3	Profit before exceptional items and tax (1-2)	183.34	254.82	59.30	634.64	47.80	475.18
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	183.34	254.82	59.30	634.64	47.80	475.18
6	Tax Expenses						
	(a) Current Tax	48.00	74.00	15.00	180.00	20.00	143.00
	(b) Current Tax Expense Relating to Earlier Year's	-	1.67	-	1.67	-	-
	(c) Deferred Tax	(30.09)	(14.45)	3.41	(18.18)	(4.10)	44.26
7	Profit/(Loss) for the period (5-6)	165.43	193.61	40.89	471.15	31.90	287.92
	Add: Share in Profit/(Loss) of Associate	(10.56)	(127.75)	(1.29)	(155.23)	(148.11)	58.64
8	Total Net Profit/(Loss) after Tax	154.77	65.86	39.60	315.92	(116.21)	346.56
8	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	(3.66)
	(ii) Income tax effect on above	-	-	-	-	-	1.06
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(0.84)	14.33	(21.75)	(24.24)	(11.00)	0.13
	(iv) Income tax effect on above	0.24	(3.19)	4.84	5.45	2.45	(0.04)
	(v) Share in OCI of Associate	(0.70)	(0.63)	13.13	(55.35)	(46.31)	(48.21)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(1.30)	10.51	(3.78)	(74.14)	(54.86)	(50.72)
	Total Comprehensive Income (after Tax) (7+8)	153.47	76.37	35.82	241.78	(171.07)	295.84
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,727.15	1,585.90	1,727.15	1,585.90
10	Other Equity	-	-	-	-	-	5,036.73
11	Earning per Share (of Rs. 10/- each) (Quarter figures not)						
	Basic	0.98	0.42	0.23	1.99	(0.67)	2.19
	Diluted	0.98	0.42	0.23	1.99	(0.67)	2.19

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 9th February 2023 and have been subject to Limited Review by the Statutory Auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarter ended 31st December 2022 are balancing figures between the figures of the unaudited reviewed amounts for the nine months ended 31st December 2022 and unaudited reviewed accounts for the period ended 30th September 2022.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai
Date : 9th February 2023



For and on behalf of the Board
Neelkamal Vrajlal Siraj
Neelkamal Vrajlal Siraj
Vice-Chairman & Managing Director
DIN: 00021986



BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited standalone Quarterly Financial Results of the Company To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Weizmann Limited** ('the Company') for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W

Atul Mehta
Partner
Membership no 15935



Place : Mumbai
Date: February 09, 2023
ICAI UDIN : 23015935BGZEHH5839



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

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(Rs. in Lakhs except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTH AND QUARTER ENDED DECEMBER 31, 2022							
Sr No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
		UnAudited	UnAudited	UnAudited	UnAudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	2,942.41	3,150.33	2,228.05	9,746.06	6,852.32	9,983.71
	(b) Other Income	6.26	25.44	34.63	37.52	52.51	247.66
	Total Income	2,948.67	3,175.77	2,262.68	9,783.58	6,904.83	10,231.37
2	Expenses						
	(a) Cost of Materials Consumed	1,093.83	1,169.82	968.90	3,729.98	2,961.69	4,396.43
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6.67	8.71	1.50	36.60	42.74	(80.51)
	(c) Direct, Operating & Manufacturing Expenses	251.15	233.61	169.50	761.71	470.53	637.14
	(d) Employee Benefit Expenses	188.84	201.10	195.38	634.74	652.92	857.64
	(e) Finance costs	21.89	23.88	2.79	72.09	16.30	27.74
	(f) Depreciation and Amortisation expenses	77.29	77.34	83.64	239.98	254.98	338.16
	(g) Power & Fuel	567.15	641.04	369.31	1,905.42	1,109.58	1,653.45
	(h) Job Work Charges	386.91	413.16	251.76	1,246.59	890.41	1,249.75
	(i) Other Expenses	171.60	152.29	160.60	521.83	457.88	676.39
	Total Expenses	2,765.33	2,920.95	2,203.38	9,148.94	6,857.03	9,756.19
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4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	183.34	254.82	59.30	634.64	47.80	475.18
6	Tax Expenses						
	(a) Current Tax	48.00	74.00	15.00	180.00	20.00	143.00
	(b) Current Tax Expense Relating to Earlier Year's	-	1.67	-	1.67	-	-
	(c) Deferred Tax	(30.09)	(14.45)	3.41	(18.18)	(4.10)	44.26
7	Profit/(Loss) for the period (5-6)	165.43	193.61	40.89	471.15	31.90	287.92
8	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	(3.66)
	(ii) Income tax effect on above	-	-	-	-	-	1.06
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(0.84)	14.33	(21.75)	(24.24)	(11.00)	0.13
	(iv) Income tax effect on above	0.24	(3.19)	4.84	5.45	2.45	(0.04)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(0.60)	11.14	(16.91)	(18.79)	(8.55)	(2.51)
	Total Comprehensive Income (after Tax) (7+8)	164.83	204.75	23.98	452.36	23.35	285.41
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,727.15	1,585.90	1,727.15	1,585.90
10	Other Equity	-	-	-	-	-	3,559.95
11	Earning per Share (of Rs. 10/- each) (Quarter figures not						
	Basic	1.04	1.22	0.24	2.97	0.18	1.82
	Diluted	1.04	1.22	0.24	2.97	0.18	1.82

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 9th February 2023 and have been subject to Limited Review by the Statutory Auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarter ended 31st December 2022 are balancing figures between the figures of the unaudited reviewed amounts for the nine months ended 31st December 2022 and unaudited reviewed accounts for the period ended 30th September 2022.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai
Date : 9th February 2023



For and on behalf of the Board
Neelkamal Vrajil Siraj
Neelkamal Vrajil Siraj
Vice-Chairman & Managing Director
DIN: 00021986

