

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

19 th	A	pril,	2022	
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The Secretary,	The Secretary,	
National Stock Exchange of India Limited.	BSE Limited.,	
Exchange Plaza, 5 th Floor, Plot No. C/1, G	Listing Department.	
Block, Bandra Kurla Complex	Phiroze Jee Jee Bhoy Towers,	
Bandra (East)	Dalal Street,	
Mumbai - 400 051	Mumbai - 400 023	
Scrip Code – MAFATLAFIN	Scrip Code - 500262	

Dear Sir,

<u>Sub: Declaration by Company on Non-applicability of circular related to</u> <u>"Large Corporate Framework" pursuant to SEBI circular no.</u> <u>SEBI /HO/ DDHS /CIR/P/2018/144 dated 26th November 2018</u>

With reference to the above circular in respect of fund raising by issuance of Debt Securities by large Corporates and disclosures and compliances thereof by such Large Companies. We have to inform that:

- a) As on March 31, 2022 Hybrid Financial Services Limited (formerly known as Mafatlal Finance Company Limited) does not fall under the category "Large Entities" as per framework provided in the aforesaid circular nor does have any borrowings.
- b) In the view of the above, the Company is not Large Corporate (LC) within the meaning of the above circular and accordingly is of the view that no disclosure is required.

You are requested to take the record on the same.

Thanking you,

Yours faithfully,

for HYBRID FINANCIAL SERVICES LIMITED

(Formerly known as MAFATLAL FINANCE COMPANY LIMITED)

K. CHANDRAMOULI WHOLETIME DIRECTOR & COMPANY SECRETARY