

SEC:APL:RKD:111423A:23

June 26, 2023

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub.: Declaration with respect to Audit report with modified opinion for the financial year ended 31st March, 2023.

In terms of Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors M/s Puranik Kane & Company, Chartered Accountants (Firm Registration No. 120215W) have issued the Audit Report with modified opinion in respect of Annual Audited Financial Statement for the 4th quarter and year ended 31st March, 2023 and the Statement of Impact of Audit Qualifications is attached duly signed.

Kindly take the same on your records.

Thanking You

Yours Faithfully

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
CFO & Company Secretary



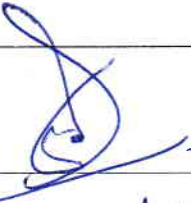
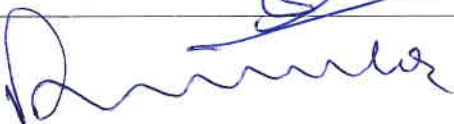

**Statement of Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Annual Audited Financial Results – Standalone**

**Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2023
[See Regulation 33/52 of the SEBI (LODR)(Amendment) Regulations, 2016]**

	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figure after adjusting for qualifications)
I	1	Turnover/Total Income	51,95,72,022	Not Ascertainable
	2	Total Expenditure	51,75,24,677	Not Ascertainable
	3	Net Profit/(Loss)	20,47,345	Not Ascertainable
	4	Earnings Per Share	0.20	Not Ascertainable
	5	Total Assets	75,50,94,143	Not Ascertainable
	6	Total Liabilities	75,50,94,143	Not Ascertainable
	7	Net Worth	(19,81,42,731)	Not Ascertainable
	8	Any other financial item(s)(as felt appropriate by the Management)	-	

II Audit qualification (each audit qualification separately):

a	<p>Details of Audit Qualification:</p> <p>The Auditors in their report have included the following qualifications:</p> <ol style="list-style-type: none"> 1. The Company has not computed Impairment Loss, if any nor made necessary provisions as required under Ind AS36, in spite of continued losses resulting in negative Net worth of Rs. 1981.43 lakhs over the past 8 years. 2. The Company has also not provided for impairment of receivables from customers as required under Ind AS 109 based on Expected Credit Loss (ECL) and interest on amount payable to Micro, Small and Medium Enterprises included in trade payables that are outstanding for more than 45 days as applicable under Micro, Small and Medium Enterprises Development Act, 2006
b	Type of Audit Qualification - Qualified Opinion
c	Frequency of Qualification - Repetitive
d	For Audit Qualification(s) where the impact is quantified by the Auditor, Management Views : Impact is not quantified for the reasons given below and not ascertainable

e	<p>For Audit Qualification(s) where the impact is not quantified by the Auditor</p> <p>(i) Management's estimation on the impact of audit qualification:</p> <p>Management does an estimation of recoverability, however the Impact is not quantified and hence not ascertainable</p> <p>(ii) If Management is unable to estimate the impact, reasons for the same:</p> <p>First is not ascertainable since the Management opines that the assets/receivables reflect correct value and second case agreed term is above 45 days of payment.</p> <p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>Included in the Auditors Report.</p>
III	<p>Signatories:</p>
	<p>CEO/Managing Director</p> 
	<p>CFO</p> 
	<p>Audit Committee Chairman</p> <p>Currently Out of India</p>
	<p>Statutory Auditor</p>  
	<p>Place: Navi Mumbai</p> <p>Date: June 19, 2023</p>