

REF: GTL/CS-SE/2022-23/ 017

July 18, 2022

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 001. Corporate Communication Department National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)

Dear Sir/s,

Re: Share Price Movement of the Company

We refer to BSE e-mail bearing Ref. No. L/SURV/ONL/PV/MS/2022-2023/2512 dated July 15, 2022 and NSE letter bearing Ref. NSE/CM/Surveillance/12106 of even date – both seeking the Company's clarification in respect of significant movement in price in the recent past.

The Company has been disseminating information to the stock exchanges / shareholders from time to time in terms of the regulatory requirements. As such, the Company has already updated the outcome of Board Meeting dated May 18, 2022 i.e. Approval of Audited Financial Results on standalone basis for the quarter and year ended March 31, 2022, post which there are no other developments to our knowledge, which have occurred that may be construed as material enough for the Company to disseminate.

As and when there will be any material development, we will keep you posted.

Thanking you,

Yours faithfully For GTL Limited

Deepak A. Keluskar Company Secretary & Compliance Officer

Milind Bapat

Chief Financial Officer

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.

