



RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: November 09, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 503162

Trading Symbol: RELCHEMQ

Dear Sir/Madam,

Sub: - Outcome of Board Meeting held on Wednesday, November 09, 2022

This has reference to our earlier letter dated October 31, 2022.

Pursuant to Regulation 30, 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Reliance Chemotex Industries Ltd. in their meeting held today i.e. Wednesday, November 09, 2022, through video conferencing, which commenced at 12:05 p.m. and concluded at 12:25 p.m., inter alia transacted the following business:-

1. Approved the Un-audited Financial Results for the quarter and half year ended on September 30, 2022 along-with the Statement of Assets and Liabilities as on 30th September, 2022 and Cash Flow Statement for the half-year ended on 30th September, 2022 and took on record Limited Review Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. **(Enclosed herewith as Annexure-1);**

Further, the extract of financial results would also be published in the newspapers in compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Unaudited Financial Results are also being uploaded on the Company's website at www.reliancechemotex.com.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 12, 2022 for the Designated Persons of the Company and their immediate relatives.



RELIANCE CHEMOTEX INDUSTRIES LIMITED

Kindly take the above information on record.

Thanking You,
For Reliance Chemotex Industries Ltd.

**UTKARSH
GAUR**

Digitally signed by
UTKARSH GAUR
Date: 2022.11.09
12:26:41 +05'30'

Utkarsh Gaur
Company Secretary & Compliance Officer
Membership No.: A60237

Encl: - As above



RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED
 Regd. Office : Village Kanpur, Rajasthan - 313003
 CIN: L40102RJ1977PLC001994
 Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2022

PART I		RS. IN LACS EXCEPT EPS					
Sl. No.	Particulars	Quarter ended 30.09.2022 (Un-Audited)	Quarter ended 30.09.2021 (Un-Audited)	Quarter ended 30.06.2022 (Un-Audited)	Half year ended 30.09.2022 (Un-Audited)	Half year ended 30.09.2021 (Un-Audited)	Year ended 31.03.2022 (Audited)
1	Income						
	(a) Revenue from operation	9,256.70	8898.51	10,048.57	19,305.27	17,140.50	36,177.23
	(b) Other Income	98.49	91.55	59.49	157.98	143.00	658.73
	Total Income (a+b)	9,355.19	8,990.05	10,108.06	19,463.25	17,283.49	36,835.96
2	Expenses						
	(a) Cost of Raw Materials Consumed	4,997.96	4500.82	4,423.42	9,421.38	8,769.12	18,298.05
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(251.92)	(34.84)	870.30	618.38	(115.52)	(544.32)
	(c) Employee Benefits Expense	1,214.80	1,118.36	1,176.52	2,391.32	2,167.74	4,710.75
	(d) Finance Cost	304.24	262.55	310.43	614.67	532.06	1,214.85
	(e) Depreciation and Amortization Expense	235.03	228.03	234.04	469.07	417.51	852.98
	(f) Power & Fuel	838.81	798.72	709.32	1,548.13	1,545.88	3,080.26
	(g) Other Expenses	1,522.16	1,488.88	1,952.50	3,474.66	2,866.29	6,488.26
	Total Expenses	8,861.08	8,362.53	9,676.53	18,537.61	16,183.09	34,100.83
3	Profit Before Tax (1-2)	494.11	627.53	431.53	925.64	1,100.41	2,735.13
4	Tax Expense						
	Current tax	88.00	69.00	78.00	166.00	197.00	501.00
	MAT Credit Entitlement	(4.80)	-	(10.40)	(15.20)	-	-
	Tax for earlier year	5.63	-	-	5.63	-	4.08
	Deferred Tax	73.76	118.50	43.42	117.18	157.70	416.83
5	Net Profit for the Period (3-4)	331.52	440.03	320.51	652.03	745.71	1,813.22
6	Other Comprehensive Income						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbusement (gain/Loss on defined benefit plan	14.52	2.97	14.51	29.03	5.93	58.05
	ii) Tax on (i) above	(4.23)	(0.91)	(4.23)	(8.46)	(1.73)	(16.90)
7	Total Comprehensive Income for the Period (5+6)	341.81	442.09	330.79	672.60	749.91	1,854.37
8	Paid-up Equity Share Capital (Face value of Rs.10/ per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						11,386.41
10	Basic & Diluted EPS (Rs.) (not annualised)	4.39	5.83	4.25	8.64	9.89	24.04

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 e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

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Registered Office & Mills-Village kanpur, Udaipur - 313 003 (Raj.)
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CIN L40102RJ1977PLC001994



PART II			
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022			RS. IN LACS
	Particulars	As at 30.09.2022 (Un-Audited)	As at 31.03.2022 (Audited)
	ASSETS		
(1)	Non - Current assets		
a)	Property, Plant and Equipment	14,814.58	13,901.88
b)	Capital Work in Progress	1,128.36	1,015.20
c)	Investment - Property	201.48	203.33
d)	Other intangible assets	4.51	5.40
e)	Right of use assets	3,900.11	3,980.85
f)	Financial assets		
i)	Other Financial Assets	540.76	483.95
g)	Other Current Assets	627.52	526.95
(2)	Current assets		
a)	Inventories	4,320.86	4,444.33
b)	Financial assets		
i)	Trade receivables	707.92	543.43
ii)	Cash and cash equivalents	119.21	6.86
iii)	Bank Balances	5,791.17	5,887.87
iv)	Others	549.04	642.77
c)	Current tax assets (net)	76.09	56.23
d)	Other current assets	1,933.38	1,621.47
	Total ASSETS	34,714.99	33,320.52
	EQUITY AND LIABILITIES		
	EQUITY		
a)	Equity share capital	755.97	755.97
b)	Other equity	12,059.01	11,386.41
	LIABILITIES		
(1)	Non - current liabilities		
a)	Financial liabilities		
i)	Borrowings	5,988.37	4,705.05
ii)	Lease Liabilities	215.86	236.06
ii)	Other financial liabilities	19.62	16.02
b)	Provisions	49.29	49.29
c)	Deferred tax liabilities (net)	2,627.21	2,501.57
(2)	Current liabilities		
a)	Financial liabilities		
i)	Borrowings	8,587.36	6,993.89
i a)	Lease Liabilities	70.06	85.92
ii)	Trade payables		
-	Due to Micro small and Medium Enterprises	110.34	119.29
-	Due to Others	1,334.65	2,883.23
iii)	Other financial liabilities	2,274.86	2,431.22
b)	Other current liabilities	503.42	1,070.63
c)	Provisions	118.97	85.97
	Total EQUITY AND LIABILITIES	34,714.99	33,320.52

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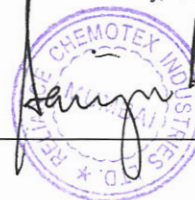
RELIANCE CHEMOTEX INDUSTRIES LIMITED

PART III		
CASH FLOW STATEMENT FOR SIX MONTH ENDED SEPTEMBER 30, 2022		
PARTICULARS	AS AT 30TH SEPTEMBER, 2022	AS AT 30TH SEPTEMBER, 2021
	(In lacs)	(In lacs)
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	925.64	1,100.41
Adjustments for:		
Depreciation and amortization expenses	469.07	417.51
Finance cost	614.67	532.06
Gain on Security Deposit	(9.31)	(24.81)
Interest Income	(144.10)	(113.50)
Sundry Balances Written Back	(0.41)	(1.08)
(Profit)/ loss on sale of fixed assets (net)	33.04	55.35
Operating profit before working capital changes	1,888.62	1,965.94
(Increase)/decrease in trade & other receivables	(164.49)	(9.87)
(Increase)/decrease in inventories	123.47	160.89
(Increase)/ Decrease in other assets	(311.91)	(401.12)
(Increase)/ Decrease in other financial assets	46.23	(206.54)
(Increase)/ Decrease in trade payables	(152.76)	858.31
Increase/ (Decrease) in other current financial liabilities	(1,557.12)	639.60
Increase/ (Decrease) in other current liabilities	(567.20)	(221.07)
Increase/(decrease) in provisions	33.00	47.48
Less: direct taxes paid (net of refunds)	(161.50)	(100.00)
Net cash flows (used in)/ generated from operating activities	(823.66)	2,733.62
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflow/(outflow) from long term financial assets		-
Sale proceeds of property, plant and equipment	53.57	76.60
Interest received	144.10	113.50
Increase in other Bank Balance (Including deposit within 3 to 12 months maturity)	96.70	(2,831.62)
Purchase of property, plant and equipment/ intangible assets	(1,584.43)	(2,774.16)
Net cash (used in) / generated from investing activities	(1,290.05)	(5,415.68)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment of Long term borrowings	1,283.32	1,883.95
Proceeds / Repayment of Short term borrowings (net)	1,593.48	1,504.61
Repayment of Lease liability (Principal and Interest)	(43.04)	(42.58)
Dividend and DDT paid on Equity Share	-	(150.87)
Interest paid	(607.70)	(537.48)
Net cash (used in) / generated from financing activities	2,226.06	2,657.63
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	112.35	(24.43)
ADD: CASH & CASH Equivalent at beginning of period	6.86	31.92
CASH & CASH Equivalent at end of the period	119.21	7.49

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2022.
- The Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS 7) statement of cash flows.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.

Date : 09th November, 2022



(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008

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Limited Review Report on Quarterly and six months ended Unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Director of

Reliance Chemotex Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter and six months ended 30 September 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 09-11-2022



For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

P.K.Jain

(P.K.Jain)
Partner

Membership No. 010479
UDIN-22010479BCPCAL5662