

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032

CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, website: www.akmlace.com

Date: 31st October 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	Symbol: AKM ISIN: INE777X01017
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Sub.: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosures) Requirement, 2015 for Change in Statutory Auditors of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 we wish to inform that M/s RKJS & Co. LLP, (Chartered Accountants) (ICAI Firm Registration No. 323001E/E300058) Statutory Auditors of the Company have tendered their resignation vide their letter dated 30th October, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 30th October, 2023 with Annexure A as received from M/s RKJS & Co. LLP, Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours Faithfully,

For and on behalf of
AKM Creations Limited
(Formerly known as AKM Lace and Embrotex Limited)

SHALVI
SAGAR
PATWA

Digitally signed by
SHALVI SAGAR PATWA
Date: 2023.10.31
11:37:44 +05'30'

Shalvi Sagar Patwa
Managing Director
DIN: 08869050



RKJS & Co LLP

(Chartered Accountant)

LLPIN: AAN-4993

To,
Board of Directors
AKM Creations Limited
C-110, G/F Bhola Nath Nagar,
Shahdara, New Delhi, Delhi, 110032

Date: 30th October, 2023

Subject: Resignation as Statutory Auditors of AKM Creations Limited ('the Company')

We, M/s. RKJS & CO LLP, Chartered Accountants (ICAI Firm Registration 323001E/E300058) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 year from the Financial Year 2022-23 to Financial Year 2026-27.

This is to inform that we would like to tender our resignation as Statutory Auditors of the Company for the reasons mentioned hereunder:

- We understand that there has been a plan in place for certain change in management of the Company pursuant to declaration of open offer also inclination of investor(s) to obtain synergy in audit and for other commercial reasons we would like to tender our resignation.

In view of the above and as discussed and agreed with the management and in order to enable the Company to make the desired changes, we tender our resignation as the statutory auditors of the company. Our resignation does not result from an inability to obtain sufficient appropriate audit evidence. There are no other circumstances connected with our resignation which we consider should be brought to the notice of the Board. Please accept our resignation with immediate effect.

Please find attached in Annexure- A, the information to be obtained by the company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR /CFD/CMD1/114/2019, dated 18 October 2019.

We take this opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Thanking You

Yours Faithfully

For, M/s. RKJS & CO LLP

Mr. Narendra Kumar Pati
Chartered Accountants
FRN 323001E/E300058
M.No 056113

**Annexure- A****Disclosure of Information as per Securities and Exchange Board of India circular CIR /CFD/CMD/114/2019, dated 18 October 2019**

Name of the listed entity/ material subsidiary:	AKM Creations Limited (Formerly known as AKM Lace and Embrotex Limited)
Details of Auditors:	
Name	M/s RKJS & Co. LLP
Address	Mumbai office – 308, Hilton Centre, Sector 11, CBD Belapur, Navi Mumbai, India 400614
Email	Mumbai@Cafirmrkj.com
Phone	9127577651
Details of association with the listed entity/material subsidiary:	Statutory Auditors
Date on which the statutory auditor was appointed:	30.09.2022
Date on which the term of the statutory auditor was scheduled to expire:	Till the 18 th Annual General Meeting of the company
Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	30.06.2023
Detailed reasons for resignation:	As specified in Resignation Letter
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable



In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
Any other facts relevant to the resignation:	Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For and on behalf of
RKJS & Co. LLP
Chartered Accountants

Narendra Pati
For RKJS & Co. LLP
Chartered Accountants

ICAI Firm Registration number:

M.No. - 056113

Date: 30th October, 2023