

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**  
**(Formerly Suhani Trading and Investment Consultants Private Limited)**

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400060, CIN: U74140MH2007PTC175603

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9<sup>th</sup> August, 2019

To,

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061 /  
22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation and Release of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Private Limited**  
**(formerly Suhani Trading and Investment Consultants Private Limited)**

  
Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and

Name of the Target Company (TC)		Future Retail Limited												
Names of the stock exchanges where the shares of		BSE Limited												
Date of Reporting		09-Aug-19												
Name of the Promoter or PAC on whose shares		Future Corporate Resources Pvt. Ltd.												
Details of creation of encumbrance:														
Name of the promoter(s) or PACs with him(*)	Promoter holding in the		Promoter holding		Details of events pertaining to encumbrance							Post event holding of		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Retail Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Pvt. Ltd.)	236,218,516	47.00	136,017,527	27.06	Creation	01-Aug-19	Pledge	Additional security provided	60,000	0.01	Tata Capital Financial Services Ltd.	154,436,256	30.73	
			136,077,527	27.07	Creation	02-Aug-19	Pledge	Additional security provided	1,925,000	0.38	Credit Opportunities II Pte. Ltd. (Vistra ITCL India Ltd)			
			138,002,527	27.46	Release	05-Aug-19	Pledge	Pre-payment of loan	1,376,271	0.27	Yes Bank Ltd.			
			136,626,256	27.18	Creation	06-Aug-19	Pledge	Additional security provided	100,000	0.02	Tata Capital Financial Services Ltd.			
			136,726,256	27.20	Creation	06-Aug-19	Pledge	Additional security provided	100,000	0.02	Hero Fincorp Ltd			
			136,826,256	27.22	Creation	06-Aug-19	Pledge	Additional security provided	6,412,000	1.28	Refer Annexure 1			
			143,238,256	28.50	Creation	06-Aug-19	Pledge	Additional security provided	1,638,000	0.33	Refer Annexure 2			
			144,876,256	28.83	Creation	06-Aug-19	Pledge	Additional security provided	5,925,000	1.18	Refer Annexure 3			
			150,801,256	30.00	Creation	06-Aug-19	Pledge	Additional security provided	285,000	0.06	JM Financial Products Ltd.			
			151,086,256	30.06	Creation	07-Aug-19	Pledge	Additional security provided	100,000	0.02	Axis Finance Ltd			
			151,186,256	30.08	Creation	07-Aug-19	Pledge	Additional security provided	150,000	0.03	Kotak Mahindra Prime Ltd.			
			151,336,256	30.11	Creation	07-Aug-19	Pledge	Additional security provided	600,000	0.12	Refer Annexure 4			
			151,936,256	30.23	Creation	07-Aug-19	Pledge	Additional security provided	550,000	0.11	RattanIndia Finance Pvt Ltd (IDBI Trusteeship Services Ltd)			
			152,486,256	30.34	Creation	07-Aug-19	Pledge	Additional security provided	100,000	0.02	Tata Capital Financial Services Ltd.			
			152,586,256	30.36	Creation	07-Aug-19	Pledge	Additional security provided	200,000	0.04	JM Financial Products Ltd.			
152,786,256	30.40	Release	07-Aug-19	Pledge	Excess Security released	1,320,000	0.26	Refer Annexure 5						
151,466,256	30.14	Release	07-Aug-19	Pledge	Excess Security released	880,000	0.18	Refer Annexure 6						
150,586,256	29.96	Creation	08-Aug-19	Pledge	Additional security provided	3,850,000	0.77	UBS-AG (IDBI Trusteeship Services Ltd.)						
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Lifestyle Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Rvka Commercial Ventures Pvt. Ltd. (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Consumer Goods Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Capital Investment Pvt. Ltd. (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Kishore Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Ashni Bivani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00	
Anil Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Gopikishan Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Laxminarayan Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Rakesh Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Sunil Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vijay Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vivek Bivani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	502,598,439	502,598,439
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>502,598,439</b>	<b>502,598,439</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
<b>Equity Shares</b>	236,307,631	47.02	30.73

Place: Mumbai  
Date: 9th August, 2019

(^\*) Holding controlling stake in Promoter / Promoter Group Entity.  
(^\*\*) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.  
(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



For Future Corporate Resources Pvt. Ltd.

AUTHORISED SIGNATORY

<u>Annexure 1</u>		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	Investment Opportunities IV Pte. Ltd.	Vistra ITCL India Ltd
2	India Opportunities III Pte. Ltd	

<u>Annexure 2</u>		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	Investment Opportunities V Pte Limited	Vistra ITC India Ltd
2	India Special Situations Scheme II	

<u>Annexure 3</u>		
Sr. No.	Name of the NCD Holders - Future Corporate Resources Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	Koi Structured Credit Pte Ltd.	Vistra ITC India Ltd
2	India Opportunities III Pte. Limited	

<u>Annexure 4</u>		
Sr. No.	Name of the NCD Holders - FLFL Lifestyle Brands Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	EC Holdings PTE. Ltd.	IDBI Trusteeship Services Ltd.
2	EW Special Opportunities Fund II PTE. Limited	
3	Edelweiss Commodities Serices Limited.	

<u>Annexure 5</u>		
Sr. No.	Name of the NCD Holders - Future Corporate Resources Private Limited -NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst Trusreeship Limited
2	Edelweiss Finvest Pvt. Ltd.	

<u>Annexure 6</u>		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst Trusreeship Limited
2	Edelweiss Finvest Pvt. Ltd.	

