

GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA. CIN : L99999GJ1962PLC001121

NO.SEC/SEBI/2019

30th April, 2019

The Corporate Relationship Department	The Manager, Listing Department
BSE Limited	National Stock Exchange of India Ltd.
1st Floor, New Trading Ring	'Exchange Plaza', C/1, Block G
Rotunda Bldg., P.J.Towers, Dalal Street	Bandra-Kurla Complex
Fort, MUMBAI - 400 001	Bandra (East), MUMBAI - 400 051

SCRIP CODE : 500690

SYMBOL : GSFC

Dear Sirs,

Sub: declaration in annexure A as per Circular SEBI/HO/DDHS/CIR/P/2018 dated 26.11.2018 regarding Large Entity or Large Corporate.

In terms of SEBI circular No. SEBI/ HO/ DDHS/ CIR/ P/ 2018 dated 26.11.2018, we are enclosing herewith initial disclosure, in the prescribed format for the year ended 31.03.2019.

Thanking you,

Yours faithfully, For Gujarat State Fertilizers & Chemicals Ltd.,

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CS V V Vachhrajani Company Secretary & . Sr. Vice President (Legal & GST)

E-mail:- vishvesh@gsfcltd.com

Ph. (0) +91 265 2242451. 2242651, 2242751, 2242641 Fax +91-265-2240966 - 2240119 • Website www.gstcl.mited.com • e-mail ho@gstclid.com ISO 9001. ISO 14001. OHSAS 18001 & ISO 50001 Certified Company

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Annexure A

Initial Disclosure by an entity identified as a Large Corporate

Sr. Particulars Details No. 1. Name of the company Gujarat State Fertilizers & Chemicals Limited CIN 2. L99999GJ1962PLC001121 3. Outstanding borrowing of company Rs.200 Crores as on 31st March, 2019 (in Rs. Cr.) # Highest Credit Rating During the 4. 'AA +' by CARE Ratings Limited and previous FY along with name of the India Ratings & Research Limited Credit Rating Agency 5. Name of Stock Exchange in which the National Stock Exchange of India fine shall be paid, in case of shortfall Limited in the required borrowing under the framework

We confirm that we are a large corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

As per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, 'outstanding long term borrowing' means "outstanding with original maturity of more than one year and shall exclude external commercial borrowing and inter-corporate deposits between a parent and subsidiaries."

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(CS Vishvesh Wachhrajani) Name of Company Secretary: Designation: Company Secretary & Sr. Vice President (Legal & GST)

Contact details: 0265-3093582

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(Vishvesh D Nanavaty) Name of Chief Financial Officer: Designation: Chief Financial Officer& Executive Director (Finance)

Contact details: 0265-3093087

Date: 30/04/2019

In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

> Ph : (0) +91-265-2242451, 2242651, 2242751, 2242641 Fax +91-265-2240966 - 2240119 • Website www.gstclimited.com • e-mail : ho@gstcltd.com ISO 9001, ISO 14001, OHSAS 18001 & ISO 50001 Certificil Company