

Date: March 12, 2024

अर्थः समाजस्य न्यासः

The Manager
Department of Corporate Relationship **BSE Limited**25<sup>th</sup> Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)

Mumbai -400 051

SCRIP CODE : <u>Equity-532900</u>

**SCRIP SYMBOL: PAISALO** 

NCDs and CPs - \*

Ref.: Regulations 30 and 51 of SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015

Sub.: Clarification with Respect to News item appearing in electronic media

Dear Sir/ Madam,

Concerning news items appearing in some electronic media platforms about the High Court order against us.

## PAISALO CONFIRMS THAT THERE IS NO ORDER DIRECTING ANY REGULATOR TO INVESTIGATE ANY UNFAIR LENDING PRACTICES BY THE HON'BLE HIGH COURT AT NEW DELHI.

A defaulter named M/s Sat Priya Mehamia Memorial Educational Trust, Rohtak borrowed an amount of Rs. 12 Crores on March 24, 2018. The defaulter has only made a payment of Rs. 25 lakh. The defaulter and its office bearers are involved in selling off the land mortgaged to us. The company has treated this as a loss asset in September 2019 in its books of accounts by providing 100%.

We have initiated various legal actions against the borrower and its office bearers including registering FIR. The defaulter violates The Hon'ble High Court of Delhi order dated 25.01.2024 to maintain the status —quo as to title and possession in respect of the mortgaged properties. But despite such court orders, the defaulting entity has continued its process of illegally disposing of the mortgaged properties.

The Hon'ble Delhi High Court has only ordered to "Issue notice and reply to be submitted in four weeks".

## PAISALO REAFFIRMS THAT THERE IS NO ORDER DIRECTING ANY REGULATOR TO INVESTIGATE ANY UNFAIR LENDING PRACTICES BY THE HON'BLE HIGH COURT AT NEW DELHI.

This is for your information and record.

PAISALO

Thanking you

Yours Faithfully,

For Paisalo Digital Limited

(Manendra Singh) Company Secretary

\*Scrip Code-NCDs-975107, 975202, 975251, 975284, 975329, 975437 and CPs-726364, 726454

## PAISALO DIGITAL LIMITED