

Kovilpatti Lakshmi Roller Flour Mills Limited

(formerly KLRF Limited)

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REF/BSE/2020-21/

26th June, 2020

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street
Mumbai - 400001.

Dear Sir,

Sub : Outcome of Board Meeting

Ref : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code : 507598

The Board of directors of the Company at their meeting held today, Friday, 26th June, 2020 had inter-alia considered and approved the following matters;

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the audited financial result for the quarter and year ended 31st March, 2020 along with Auditor's Report. Further, the statutory auditors have expressed an unmodified audit opinion in this regard.
2. The Board of Directors have not recommended any dividend for the financial year ended 31st March, 2020.
3. Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee and subject to the approval of the members of the Company, the Board of Directors have approved the re-appointment of and the remuneration payable to Sri. Suresh Jagannathan (DIN: 00011326), as Managing Director for a further period of 3 years effective from 12th March, 2021. Sri. Suresh Jagannathan (DIN: 00011326) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as **Annexure-A**.



4. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the Company by means of a special resolution, the Board of Directors have recommended the re-appointment of Mrs.Kalyani Jagannathan (DIN: 02371318), whose tenure of office expires on 15th September, 2020, as an Independent Director of the Company for the second term of five consecutive years with effect from 16th September, 2020. Mrs. Kalyani Jagannathan (DIN: 02371318) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as **Annexure-B**.
5. The Board of directors have decided to conduct postal ballot process to seek the approval of the members for the matters under Item 3 and 4 above. Further, the Board of directors have appointed Mr. M D Selvaraj, FCS of M/s MDS & Associates, Company Secretaries, Coimbatore as the Scrutinizer for conducting postal ballot process in a fair and transparent manner and for ascertaining the majority.

Further, in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020, granting relaxation from Regulation 47 of the said Listing Regulations, the financial results for the quarter and year ended 31st March, 2020 will not be published in the newspapers.

However, the same will be available on the Company's website (www.klrf.in).

It is further informed that the meeting of the Board of Directors was concluded at 1.45 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited


S.Piramuthu
Company Secretary

Encl: As mentioned above



ANNEXURE-A

Information about re-appointment of Managing Director

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	Sri. Suresh Jagannathan (DIN: 00011326) has been re-appointed as Managing Director for a further period of 3 years effective from 12 th March, 2021, subject to the approval of the members by means of passing resolution through postal ballot process.
Brief profile (in case of appointment)	Sri. Suresh Jagannathan (DIN: 00011326), aged 63 years, have completed his Bachelor of Science from Rensselaer, Polytechnic Institute, New York, USA. He is having wide knowledge and 40 years of experience in food, textiles and engineering industries. He is one of the Promoters of the Company and he is currently heading the entire business activities of the Company as Managing Director.
Disclosure of relationships between directors (in case of appointment of a director)	Sri. Suresh Jagannathan (DIN: 00011326) is not related to any Directors

ANNEXURE-B

Information about re-appointment of Independent Director (Second Term)

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	The Board of Directors have recommended the re-appointment of Mrs. Kalyani Jagannathan (DIN: 02371318), whose tenure of office expires on 15 th September, 2020, as an Independent Director of the Company for the second term of five consecutive years with effect from 16 th September, 2020, subject to the approval of the members by means of passing a special resolution through postal ballot process.
Brief profile (in case of appointment)	Mrs. Kalyani Jagannathan (DIN: 02371318), aged 53 years, have completed her MS in Computer Science from Northeastern University, Boston, USA. She is having wide knowledge and 25 years of experience in the field of Information Technology. She is currently a Non-Executive Independent Director of the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Kalyani Jagannathan (DIN: 02371318) is not related to any Directors.

