

Ref: MIL/BSE/2020

Date: 03.12.2020

To,  
The Corporate Relations department  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
MUMBAI 400001

**Re: Maximus International Limited**  
**Script Code: 540401**

**Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 30<sup>th</sup> September, 2020 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,

**FOR: MAXIMUS INTERNATIONAL LIMITED,**



Dharati Shah  
Company Secretary



Encl: As Above

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Standalone basis

(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chairman and Managing Director) Paresh Thakkar ( CFO & Whole Time Director) Dharati Shah ( Company Secretary) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director) Anand Muley (Independent Director )
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited
Subsidiary Company	Maximus Global FZE MX Africa Limited
Step Subsidiary	Maximus Lubricant LLC (Formerly known as Pacific Lubricant LLC) Quantum Lubricants (E.A.) Limited

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 30th September 2020 & balances outstanding as at 30th September 2020.

Particulars	Half Year ended 30th September 2020	
	Rs.	
<b>Salary Expenses</b>		
-Dharati Shah		180,000
<b>Rent Income</b>		
- Optimus Finance Ltd.		60,000
- Sukruti Infratech Private Limited		6,000
<b>Interest Income</b>		
- Maximus Global FZE		1,767,846
<b>Interest Expense</b>		
- Optimus Finance Ltd.		27,196
<b>Director Sitting Fees</b>		
- Niharkumar Naik		6,000
- Vinay Pandya		6,000
- Jigisha Thakkar		6,000
<b>Sale of Goods</b>		
- Maximus Lubricant LLC		3,360,834
-Quantum Lubricants (E.A.) Limited		14,808,641
<b>Outstanding Balances as on 30th September 2020</b>		
<b>Payables</b>		
- Maximus Lubricant LLC		592,597
-Quantum Lubricants (E.A.) Limited		4,739,132
<b>Receivables</b>		
-Quantum Lubricants (E.A.) Limited		6,040,016
-MX Africa, Limited		33,083
<b>Loan Receivable</b>		
- Maximus Global FZE		31,072,818
<b>Rent receivable</b>		
- Optimus Finance Ltd.		30,000
- Sukruti Infratech Private Limited		3,000
<b>Other Payable</b>		
- Optimus Finance Ltd.		13,765
<b>Other Receivable</b>		
- Maximus Global FZE		264,403
<b>Salary Payable</b>		
-Dharati Shah		30,000

For and on Behalf of Board of Directors



*(Signature)*

Deepak Raval  
(Chairman & Managing Director)  
DIN: 01292764

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Consolidated basis

(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chairman and Managing Director) Paresh Thakkar ( CFO & Whole Time Director) Dharati Shah ( Company Secretary) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director) Anand Muley (Independent Director)
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 30th September 2020 & balances outstanding as at 30th September 2020.

Particulars	Half Year ended 30th September 2020	
	Rs.	
<u>Salary Expenses</u>		
-Dharati Shah		180,000
<u>Rent Income</u>		
- Optimus Finance Ltd.		60,000
- Sukruti Infratech Private Limited		6,000
<u>Interest Expense</u>		
- Optimus Finance Ltd.		27,196
<u>Director Sitting Fees</u>		
- Nihar Naik		6,000
- Vinay Pandya		6,000
- Jigisha Thakkar		6,000
<u>Outstanding Balances as on 30th September 2020</u>		
<u>Rent receivable</u>		
- Optimus Finance Ltd.		30,000
- Sukruti Infratech Private Limited		3,000
<u>Other Payable</u>		
- Optimus Finance Ltd.		13,765
<u>Salary Payable</u>		
-Dharati Shah		30,000

For and on Behalf of Board of Directors



*(Handwritten Signature)*

Deepak Raval  
(Chairman & Managing Director)  
DIN: 01292764