

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

13th August 2021

To,

BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Security Code: 510245

Dear Sir/Madam,

Subject: Proceedings of 39th Annual General Meeting held on 13th August, 2021.

Pursuant to Regulation 30 read with para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 39th Annual General Meeting of the Company was duly held on Friday the 13th August, 2021 at 04.00 P.M. through Video Conferencing (VC) and other Audio Visual Means (OAVM).

For your information and record.

Thanking You,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

Rajesh Poddar

Rajesh R. Poddar (DIN: 00164011)
Chairman & Managing Director



Encl as above

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Gist of proceeding of the 39th Annual General Meeting (AGM) of the Company held on Friday, the 13th August, 2021.

Mr. Prathmesh Pradeep Gaonkar, Company Secretary of the company welcomed all the Board Members and Shareholders attending the 39th Annual general Meeting of the Company through Video Conferencing and provided the gist of the meeting.

Mr. Rajesh Poddar - Chairman of the Company presided over the proceedings and welcomed the members to the 39th Annual General Meeting of the Company.

The Chairman introduced the Board Members present on the dais to the Members of the Company. The Chairman Mr. Rajesh Poddar acknowledged the attendance of Mr. Dinesh Poddar, Mrs. Shilpa Poddar, Ms. Rhea Poddar, Mr. Aryan Poddar & Mr. Sanjiv Rungta Directors of the Company, he also mentioned Mr. Sudarshan Thakur, Chief financial officer of the Company, Mr. Surjeet Jain, Partner of Sanjay Raja Jain & Co., our statutory auditors, Mr. Sandeep Dar, Proprietor, Sandeep Dar & Co. Practising Company Secretary, our Secretarial Auditors and Scrutiniser for this meeting, along with the Management team of the Company who are attending this meeting from the Company's registered office or from their respective locations.

Further, Mr. Rajesh Poddar updated the members that due to the outbreak of COVID-19, the Government has placed restrictions on gathering and movement of people across the country; hence we are holding this 39th AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM). He stated that this meeting format is in compliance with the directions issued by the Ministry of Corporate Affairs (or MCA) and the Securities and Exchange Board of India (or SEBI), and for the said purpose the Company has engaged Bigshare Service Private Limited, its Registrar and Transfer Agent, or RTA, for hosting this AGM through VC facility and for providing remote e-voting and e-voting facility during the AGM and since the meeting was conducted through VC.

More than 30 Members being were present in person through VC/OAVM in the meeting. Chairman declared the meeting as validly convened as per terms of section 103 of Companies Act, 2013 and as per Articles of Association of Company.

Then Mr. Rajesh Poddar informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed there under, Secretarial Standard-2 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company had extended the remote e-voting facility to the members of the Company in respect of resolutions to be passed at the meeting and that such remote e-voting commenced at 9.00 a.m. on August 10, 2021 and ended at 5.00 p.m. on August 12, 2021.

RP



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Further, he informed the Members that the facility for e-voting had also been made available at the Meeting for members who had not cast their vote through remote e-voting and also informed the Members that the Company has appointed Mr. Sandeep Dar, Practicing Company secretary, to act as the Scrutinizer to scrutinize the vote cast through remote e-voting and e-voting during the meeting.

Then, Mr. Rajesh Poddar gave the highlight of the overall performance of the Company during the financial year 2020-21 & Mr. Prathmesh Gaonkar has read the Auditor's Report & Resolutions as suggested by Chairman & Panelist.

Chairman then took up the items of Ordinary Business and Special Business before the AGM and requested shareholders to vote who have not voted in remote e-voting, Ordinary Business and Special Business are as Specified below.

Ordinary Business -

1. Adoption of Financial Statements and Reports thereon
2. Appointment of a Director in place of the one retiring by rotation

Special Business-

3. Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company.
4. To approve the issuance of bonus shares.
5. To grant a loan represented by way of book debt (the "loan") under section 185 of the companies act 2013.
6. Approval for making investment(S), Grant Loans or provide Guarantees and Security in excess of limits specified under section 186 Of Companies Act, 2013.

Further he informed the members that the voting results along with the consolidated Scrutinizer's Report would be placed on the website of the Company and on the website of the RTA. Further, the results would be intimated to the Bombay Stock Exchange (BSE) in the prescribed manner and format, and lastly, the resolutions shall be deemed to be passed on the date of this meeting. The meeting was concluded with vote of thanks.

For SWASTI VINAYAKA SYNTHETICS LIMITED

Rajesh Poddar

Rajesh R. Poddar (DIN: 00164011)
Chairman & Managing Director

