

# JINDAL DRILLING & INDUSTRIES LTD.

**INTERIM CORPORATE OFFICE** : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327  
E-mail : contacts@jindaldrilling.in Website : www.jindal.com  
CIN : L27201MH1983PLC233813

**CORPORATE OFFICE** : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

**JDIL/SECT/2023-24**

**18<sup>th</sup> March, 2024**

**BSE Ltd**

25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001  
Security Code: 511034

**National Stock Exchange of India  
Limited**

Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Security Code: JINDRILL

**Sub. : Outcome of Board Meeting – Purchase of jack-up rig “Jindal Pioneer” from  
Discovery Drilling Pte. Ltd., Singapore**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, subsequent to approval of shareholders through Postal Ballot, the Board of Directors at its meeting held today, has approved to purchase jack-up rig “Jindal Pioneer” from Discovery Drilling Pte. Ltd., Singapore, (a joint venture of the Company), a related party, at a consideration of USD 75 million, subject to regulatory approvals.

The said rig is presently deployed by Discovery Drilling Pte. Ltd., on a bareboat charter with Saimexicana S.A. de C.V. in Mexico at a day rate of USD 35,000 net of withholding taxes, which will increase sequentially during the present contract to continue till December, 2025.

The said acquisition will be funded by internal accruals. It shall improve operational synergies, increase the scale of operations and profitability of the Company.

This is for your kind information and record.

Thanking you,

Yours faithfully,

**For Jindal Drilling and Industries Limited**

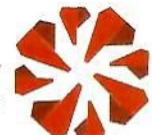
**(Binaya Kumar Dash)**  
**Company Secretary**

**JINDAL**  
DRILLING & INDUSTRIES LTD.

**OPERATIONS OFFICE** : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051  
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

**REGD. OFFICE** : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 ( MAHARASHTRA )  
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

**MEMBER** : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



**IADC**  
MEMBER