

SIEMENS

Siemens Aktiengesellschaft
Werner-von-Siemens-Str. 1, 80333 Muenchen

24 June 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary
Siemens Limited
Birla Aurora, Level 21, Plot No. 1080, Dr. Annie
Besant Road, Worli, Mumbai, Maharashtra,
400030
E-mail: ketan.thaker@siemens.com

Dear Sir,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

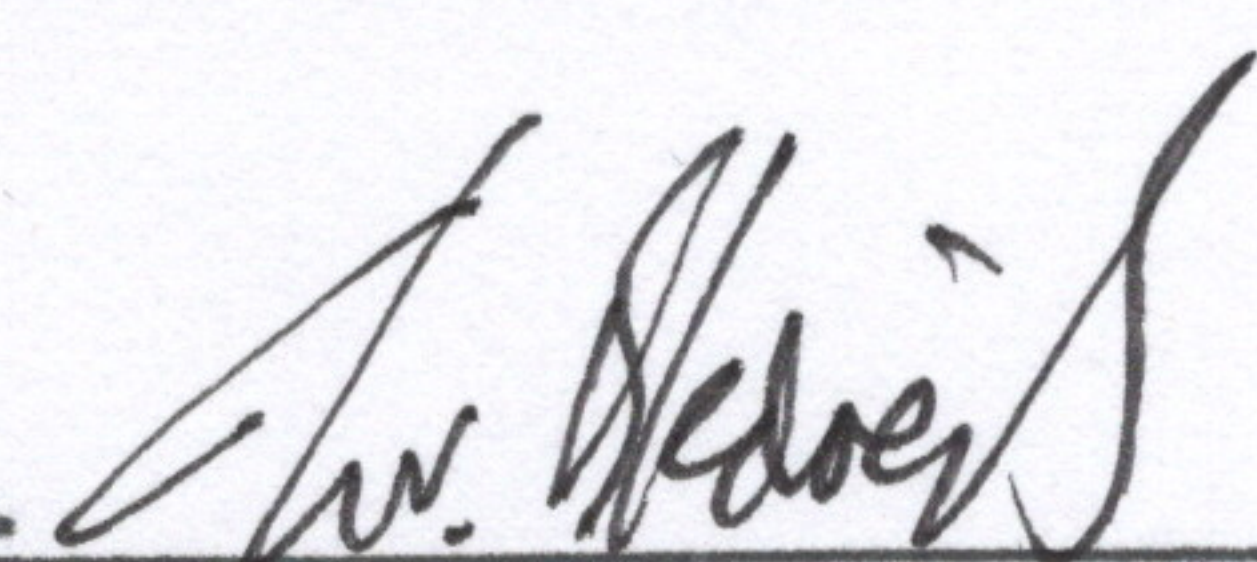
Siemens Limited ("Target Company") is a public listed company. This is to inform that Siemens International Holding B.V. ("Acquirer"), being an indirect wholly owned subsidiary of Siemens Aktiengesellschaft, Germany ("Seller"), has acquired 47.70% of the equity shares of the Target Company from the Seller, pursuant to which the Acquirer has become a promoter of the Target Company, along with the other promoters of the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,
Siemens Aktiengesellschaft

ppa.



Christian Bleiweiß
Chief Counsel M&A

ppa.



Hardi Zajewski
SVP M&A

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Siemens Limited ("Target Company")		
2.	Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Siemens Aktiengesellschaft, Germany ("Seller") Siemens Metals Technologies Vermögensverwaltungs GmbH ("SMTV") Siemens Gas and Power Holding BV ("SE BV") Siemens International Holding B.V. ("Acquirer")		
3.	Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a Promoter of the Target Company.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
(i)	Before the disposal under consideration, holding:			
	a) Shares carrying voting rights			
	Seller	169,882,943	47.70	47.70
	SE BV	85,468,862	24.00	24.00
	SMTV	11,738,108	3.30	3.30
	Acquirer	0	0	0
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00	75.00

(ii)	Details of acquisition / sale			
	a) Shares carrying voting rights acquired / sold			
	Seller	169,882,943	47.70	47.70
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+d)	169,882,943	47.70	47.70
(iii)	After the acquisition /sale, holding of:			
	a) Shares carrying voting rights			
	Seller	0	0.00	0.00
	SE BV	85,468,862	24.00	24.00
	SMTV	11,738,108	3.30	3.30
	Acquirer	169,882,943	47.70	47.70
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00	75.00
6.	Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Inter-se transfer between members of the promoter/promoter group through a block trade on the stock exchange.		
7.	Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 June 2020		
8.	Equity share capital /total voting capital of the TC before the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		
9.	Equity share capital/total voting capital of the TC after the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		

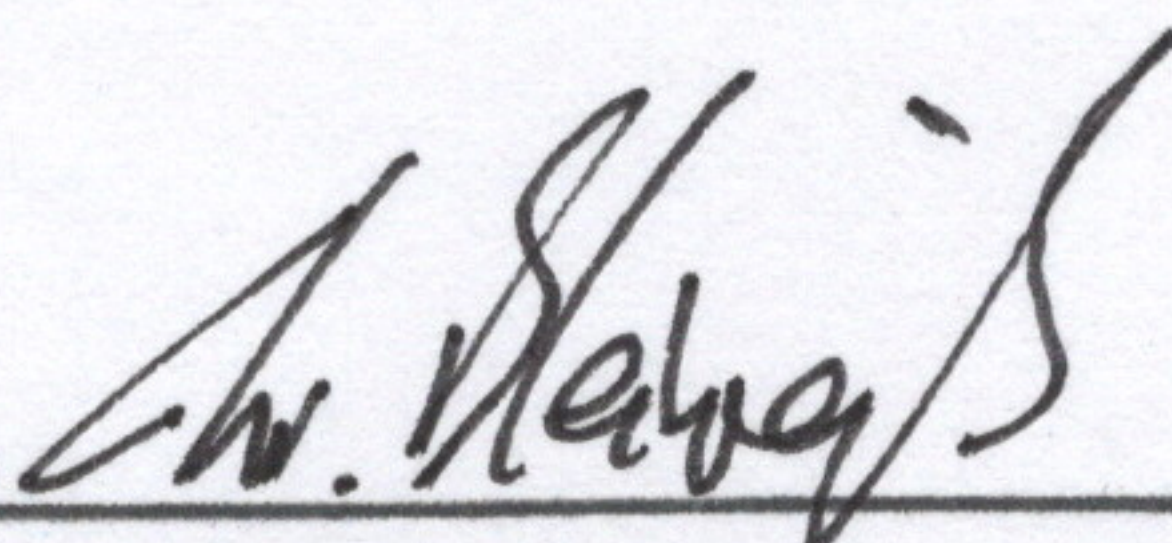
10.	Total diluted share/voting capital of the TC after the said acquisition	356,120,255 Equity Shares of INR 2 each
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

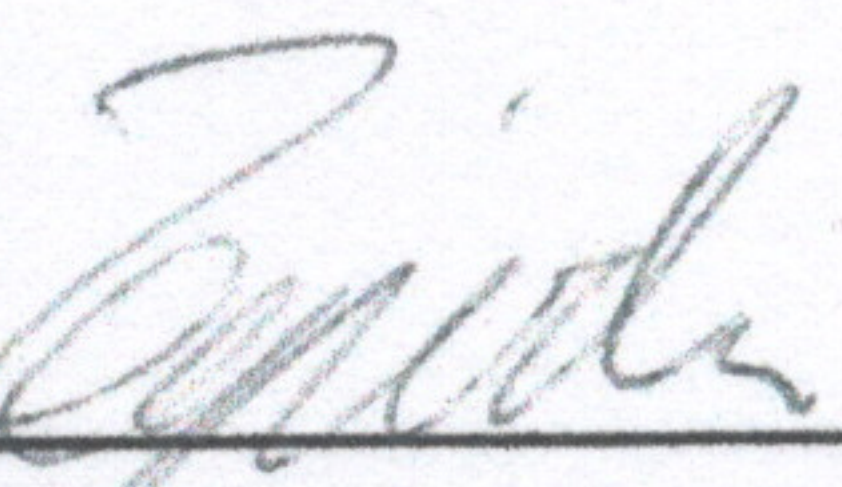
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Siemens Aktiengesellschaft, Germany

Siemens Aktiengesellschaft

ppa. 

Christian Bleiweiß
Chief Counsel M&A

ppa. 

Hardi Zajewski
SVP M&A