Date: April 26, 2023

To,
The Department of Corporate Service,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 512399

To,
The Board of Directors,
SERA INVESTMENTS & FINANCE INDIA LIMITED,
(Formerly Known as Kapashi Commercial Limited)
206, Second Floor, Ashirwad Paras-1,
Near Kanti Bharwad PMT,
Opposite Andaz Party Plot, Makarba,
Ahmedabad-380051, Gujarat

Dear Sir/Madam,

<u>Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulation 2011, pertaining to disposal of the equity shares of Sera Investments & Finance India Limited (formally known as Kapashi Commercial Limited) on April 24, 2023.

Kindly take the above information on record.

Thanking you,

Signature of Seller

PALLAVI URVISH VORA

Encl: as above

Annexure 1 Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Disposal

Name of the Target Company (TC)	SERA INVESTMENTS & FINANCE INDIA LIMITED (Formerly Known as Kapashi Commercial Limited)		
Name(s) of the Seller and Persons Acting in Concert	Pałlavi Urvish Vora		
(PAC) with the Seller	â		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration,			
holding of :	3.9%		
Shares carrying voting rights			
Pallavi Urvish Vora	3,50,000	3.50%	3.50%
Sub Total (a)	3,50,000	3.50%	3.50%
b) Shares in the nature of encumbrance (pledge/lien/			
non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00% =	0.00%
Total (a+b+c+d)	3,50,000	3.50%	3.50%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	(O)		
Pallavi Urvish Vora	48,000	0.48%	0.48%
Sub Total (a)	48,000	0.48%	0.48%
b) VRs acquired/sold otherwise than by shares	- 0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify		2.0070	0.0070
holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+/-d)	48,000	0.48%	0.48%

After the acquisition/sale, holding of:				
a) Shares carrying voting rights				
Pallavi Urvish Vora	3,02,000	3.02%	3.02%	
Sub Total (a)	3,02,000	3.02%	3.02%	
b) Shares encumbered with the acquirer	0	0.00%	0.00%	
c) VRs otherwise than by shares	0	0.00%	0.00%	
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	0	0.00%	0.00%	
Total (a+b+c+d)	3,02,000	3.02%	3.02%	
Mode of acquisition/sale (e.g. open market/off-market/public issue / rights issue / preferential allotment / interse transfer etc.)	Open Market Sale			
Date of acquisition /sale of shares/ VR or date of receipt	April 24, 2023			
of intimation of allotment of Shares, whichever is applicable				
Equity share capital / total voting capital of the TC before	Rs.10,00,00,000/- (1,00,00,000 equity shares of			
the said acquisition/sale	Rs.10/- each)			
Equity share capital/ total voting capital of the TC after	Rs.10,00,00,000/- (1,00,00,000 equity shares of			
the said acquisition /sale	Rs.10/- each)			
Total diluted share/voting capital of the TC after the said	Rs.10,00,00,000/- (1,00,00,000 equity shares of			
acquisition/sale	Rs.10/- each)			

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Seller

PALLAVÍ URVISH VORA

Date: April 26, 2023 Place: Mumbai